

TENDER DOCUMENT

A/C ...NAME..... (NO.....)
With
Indian Bank
..... branch
TENDER/BID DOCUMENT FOR SALE
(Including for e-auction)
Authorised Officer
Chief Manager, Indian Bank,
....., Odisha

In exercise of powers conferred under Section 13 of Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 (In short 'SARFAESI Act'), the Authorised Officer for the **A/c NAME.....**,**Branch** of Indian Bank issued a Demand Notice dated..... under sec 13(2) of the SARFAESI Act calling upon the borrower/guarantor/mortgagor in the above account to pay the amount due to the tune of Rs...../- (.....only) as on..... with further interest and other charges thereon. As**NAME OF BORROWER.....** failed to make payment despite Demand Notice, the Authorised Officer took possession of the property (more fully described in Sale Notice) under SARFAESI Act on, after complying with all legal formalities. The Authorised Officer is entitled to sell the properties by virtue of powers conferred on him under sec 13(4) of SARFAESI Act read with Rule 9 framed under the said Act. Sale is intended to be carried out by inviting tenders/bids from public. The necessary Notice of Intended Sale was published in **The Statesman (in English) and The Sambad (in Odia) Newspapers on 28.01.2017**. Accordingly, tenders/bids are called from intending purchasers. The details are furnished below:

Definitions:

1. 'Property' is the mortgaged and hypothecated items offered for sale more fully described in Sale Notice
2. 'Seller' of the property is Indian Bank through its Authorised Officer, **Chief Manager, Indian Bank**.
3. The term 'tender' wherever used shall also mean and include 'bid', 'offer' or similar terms which convey the same meaning.
4. 'Tender document' comprises the terms and conditions of the tender, the Tender form, the Schedule of the property, Model letters if any to be submitted and other terms and conditions etc., including the terms and conditions for e-auction enclosed along with the bid / tender form wherever applicable.
5. 'Designated place' is the place at which the tender documents can be had, the completed tenders will be received and the received tenders will be opened by the Seller, in any mode including e-auction at **Indian Bank, Zonal Office, B- 2 East, Saheed Nagar, Bhubaneswar – 751007.**
6. 'Tenderer' is the person who submits his tender for purchase of the property by quoting the price offered by him and therefore participants in the tender cum auction mode. This may be an individual, HUF, Partnership firm, private or public limited company or a statutory corporation.

Signature of the Tenderer

'Tenderer' shall also mean and include 'Offerer', 'Bidder' or similar terms which convey the same meaning.

7. 'Representative' is the person authorized by the Tenderer to submit the tender document on his behalf. Such Representative may either hold a Power of Attorney issued in his name by the tenderer or authorized by the tenderer through a specific letter, attesting the signature of the Representative.

8. 'Tender opening date and time' shall mean the date on which and the time at which the various tenders received shall be opened by the Seller at the 'designated place'

9. 'Tender Amount' is the amount mentioned in the Tender form submitted by the Tenderer and later on increased in the tender cum auction mode amongst the eligible tenderers. The eligible tenderers are those who have quoted their bid / tender / offer amount at par or above Reserve Price.

10. 'Price' is the amount at which the Seller accepts to sell the property after opening all the tenders and verifying other documents and adopting the tender cum auction process in the discretion of Authorized Officer.

11. 'Successful Tenderer' is the Tenderer who has submitted the highest bid amount and /or who has quoted the highest bid amount in the tender cum auction mode shown as H1 bidder.

12. 'Second successful Tenderer' is the Tenderer, other things remaining the same, whose quoted amount is next below the amount quoted by the Successful Tenderer as mentioned in the Para 11 and shown as H2 bidder.

13. 'Acceptance date' is the date of mail/letter communicating acceptance of the Tender by the seller to the successful Tenderer or the second successful Tenderer as the case may be.

14. 'Purchaser' is the 'Tenderer' whose bid / offer amount has been accepted by the Seller and who has not rescinded performance within the time limit allowed in the acceptance letter.

15. Wherever the pronoun 'he' and its related verbs are used, it also implies and includes 'she' as well as the plural form.

Property

1. It consists of the mortgaged and hypothecated properties more fully described in Sale Notice.

Inspection:

2. The property can be inspected by the intending Tenderer from 13.02.2017 to 18.02.2017 during office hour at his expense with prior appointment of Branch Manager for respective properties as mentioned in the Sale Notice published on 28.01.2017 in English daily "The Statesman" and Odiya daily "Sambad". Inspection of documents / EC etc. can be also done by intending tenderers simultaneously.

Terms of Warranty:

3. 'THE TENDERER SHALL HAVE TO VERIFY THE POSITION REGARDING THE TAX AND OTHER CHARGES PAID/PAYABLE, INSURANCE, ETC. from the documents available at the designated place before submitting the Tender. No claims shall be entertained in this regard after the Tenders are opened

4. The Seller does not give any warranty as to the description, condition or accuracy of details regarding the property given in the schedule. The Tenderer is to satisfy himself as to the title of the property as well as the identity and correctness of the description of the property and the measurements and boundaries of the same and subsisting encumbrances / statutory liabilities etc. before submitting the tender.

5. Once he submits his tender, he will be deemed to have waived all objections to the title, extent or any other aspect, if any afterwards. **THE SUCCESSFUL TENDERER SHALL NOT BE PERMITTED TO REFRAIN FROM PERFORMING HIS OBLIGATION BY REASONS OF ANY**

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ERROR OR DEFAULT IN DESCRIPTION THEREOF IN THE SCHEDULE HERETO OR REGARDING THE TITLE THERETO AND/OR FOR ANY OTHER REASON. THE SALE SHALL NOT BE INVALIDATED BY SUCH REASONS AND NO COMPENSATION SHALL BE PAYABLE IN RESPECT OF ANY SUCH DEFAULT OR ERROR OR MISDESCRIPTION.

6. The sale is on 'as is where is and as is what is' basis and without any representations and warranties on the part of the Secured Creditor relating to encumbrances/ statutory liabilities etc.

Submission of Tender:

7. The tender document can be obtained from the designated place of the Seller during office hour or can download through E -auction service provider's website i.e. <https://indianbank.auctiontiger.net> between 10 AM of 28.01.2017 to 04.00 PM of 27.02.2017. However please note that completely filled in TENDER DOCUMENT & BID FORM along with EMD, self attested copy of KYC of Tenderer, authority letter in case of bidding in representative capacity, Photo, Pan card should be submitted at ZONAL OFFICE, INDIAN BANK, B-2, EAST, SAHEED NAGAR- 751007, (ODISHA) by 05.00 PM of 27.02.2017 and only after being authorized to participate by seller, user ID and password shall be provided to them by auction service provider to their e-mail address as provided by them. The interested bidder who has been authorized to participate may participate in e-auction to bid for properties for which they have submitted bid form & tender document through online mode on stipulated date i.e. 12.30 PM to 02.30 PM.

8. The tenderer should be legally eligible to buy a property in the Union of India.

9. Separate tender document is to be used for the property for each property/item/lot described in the sale notice.

10. If the tender is submitted by a person who is not an individual, the details relating to constitution must be specified and individual allowed to participate should have authority letter to do so.

11. When the tenderer is other than an individual, the capacity of the signatory shall be indicated along with rubber stamp of the organisation, on whose behalf the tender is submitted

12. If the tender is submitted through a Power of Attorney holder (POA holder) or an authorised representative, proof of such authorisation should be enclosed. However, in case of successful tenderer, the property would be transferred in the name of the tenderer only and not in the name of such POA holder or authorized representative.

13. The tender amount must be filled in both in words and in figures in the TENDER form, failing which the tender can be rejected. When there is a difference in the amount stated in figures and in words, the amount stated in words shall prevail.

14. All corrections must be attested under the full signature of the tenderer with date of such corrections.

15. Complete address of the tenderer must be given in block letters. Telephone numbers, telegraphic address. e-mail address. etc. also be furnished.

16. If the tender is submitted on behalf of an organisation, the name, designation and telephone numbers of the contact person, if any, shall also be given.

17. The Reserve Price for each of the property/item and the respective Earnest Money Deposit for each of the property/item is enumerated in Sale Notice as published on 28.01.2017 in English daily "The Statesman" and Odiya daily "Sambad"

18. Earnest Money Deposit (EMD) as specified for each item in the Sale Notice shall be remitted along with the tender document. The tenders should be accompanied with EMD taken in DD / BPO / RTGS/NEFT / Account Transfer and / or any other acceptable mode of money transfer without time lag, failing which the tender becomes disqualified. The Nodal Bank account No./IFSC Code etc. for online money transfer is as under: **Nodal Bank A/c No 6107359692 IFSC Code- IDIB000S159**. The Demand Draft / Pay Order shall not be dated earlier than the Notice of intended

Signature of the Tenderer

sale and shall be payable in Bhubaneswar only. Money Orders / Cash/ Postal Orders, personal cheque / bank guarantees. etc. shall not be accepted in lieu of Demand Draft / Bankers' Pay Order except the manner specified above

19. The Tender Price shall be quoted in absolute terms and shall not be linked to any other reference. The tender must be unconditional.

20. Correct and complete information is to be furnished while submitting the tender. Furnishing incorrect / false information relating to any material fact and / or failure to enclose any required document may cause the tender to be rejected at the discretion of the Seller. The details furnished in the Tender shall be duly witnessed at least by two persons, who would affix their signature, name and address at the space provided for the same.

21. Tenders complete in all respects along with EMD and other enclosures shall be submitted in a sealed cover addressed to Authorised Officer, Chief Manager, Indian Bank, Zonal Office, Bhubaneswar Since e-auction mode is adopted, tender form shall be submitted with complete particulars as indicated in clause No. 7.

22. The sealed cover shall be super scribed with the words "**TENDER FOR PURCHASE SUBMITTED IN RESPONSE TO ADVERTISEMENT DATEDFOR PROPERTY/ITEM NO-.....** (details of each of the property/item to be given)".

23. **Submission of Tenders:** The sealed covers shall be submitted at the designated place before **05.00 PM of 27.02.2017**. The sealed covers can either be hand delivered at the designated place or be sent by Post / courier. Tenders sent by post / courier will be considered only if the same is received at the designated place within the stipulated time and the date of posting / dispatch shall not be a proof of delivery. Tenders received after the stipulated date and time will not be considered. Since e-auction mode is adopted, tender form shall be submitted with complete particulars as indicated in clause No. 7.

24. **Withdrawal of tenders:** A tenderer may be permitted to withdraw the tender submitted by him at any time before the final time fixed for opening of the tenders. However request for withdrawal of the tender shall be made in writing by the tenderer himself and should be submitted at the designated place before the time limit fixed. The same applies to a Representative also.

Tender opening:

25. The received tenders will be opened on 27.02.2017 at **05.00 PM and through E-auction mode at <https://indianbank.auctiontiger.net> auction shall be conducted from 12.30 AM to 02.30 PM** by Authorised Officer, **Chief Manager, Indian Bank**. Any tenderer if he so desires may be present during the tender opening either personally or through his authorised representative and / or any other manner stipulated in the e-auction mode and its related terms and conditions enclosed with the bid form.

26. The amount quoted in each tender will be read for information of all those present at the tender opening. The amount shall also be entered in the tender opening register, against the tenderer's name.

27. After all the tenders are opened, read out and entered in the tender opening register, tenderers / their representatives present at that time, shall affix their signatures thereon as a token of confirmation of the prices read out.

28. Subsequently, the intending bidders who have submitted their bid at par or above the Reserve Price will be given an opportunity at the sole discretion of the Authorized Officer to have an interse bidding through E-auction mode which shall be conducted through our E-auction service provider <https://indianbank.auctiontiger.net> among themselves.

Signature of the Tenderer

For the purpose, e-auction will be conducted on 28.02.2017 from 12.30 P.M. to 02.30 P.M. with auto time extension of 5 minutes each till sale concluded. The bid multiplier amount shall be Rs 10,000/- At that juncture, the floor price for interse bidding would be the highest price quoted at the time of opening of the tender / bid. The sale shall be conferred on the person making highest offer / tender / bid subject to confirmation by Secured Creditor/ seller. The undersigned reserves right to accept or reject the bid / tender without assigning any reason therefor. Secured Creditor will confirm the sale only after ensuring that initial payment of 25 % of sale price is paid/deposited immediately by way of by DD / BPO / RTGS / NEFT / Account Transfer and / or any other acceptable mode of money transfer, failing which the EMD amount remitted will stand to be forfeited.

Acceptance of Tender:

29. The Seller is not bound to accept the highest bidder automatically, The Seller reserves the right to reject any or all the tenders without assigning any reasons there for. The Seller reserves the right at his discretion to defer/cancel the tender process at any time or to call for fresh set of tenders or to withdraw, any or all the items listed in the schedule of property from sale.

30. As soon as tender cum auction process is finalised, the successful tenderer/ bidder would come to know about successful bidding as H1 bidder during the process and final confirmation shall be intimated through e-mail by seller before 05.00 PM on the same date and no separate information shall be given. A letter of acceptance of the tender / bid will be given to the successful tenderer / bidder to enable him to deposit 25% of the sale price immediately, as stated *supra*. Once the e-auction is completed and sale is conferred on the person making the highest offer / tender / bid, the successful bidder will be intimated by email, who has to remit 25% of the bid amount (less the EMD) immediately by DD / BPO / RTGS / NEFT / Account Transfer and / or any other acceptable mode of money transfer, failing which the EMD amount remitted will stand to be forfeited.

31. Sale is subject to confirmation by the Secured Creditor. Secured Creditor will confirm the sale only after ensuring that initial payment of 25 % of sale price is paid/deposited immediately as stated *supra*.

32. The EMD deposited by the successful tenderer / bidder shall be held as Security Deposit for due performance of the contract. Successful tenderer shall deposit the balance amount within 15 days of confirmation of the sale by the Secured Creditor or within the extended period as agreed between the parties in writing. Payment of balance amount will also have to be made in the form indicated above in clause No.30. If the balance amount is not remitted within stipulated /agreed time, the amount of 25% remitted will also stand to be forfeited without further notice.

33. No time extension for making the payment after the stipulated period will be granted nor shall the successful tenderer / bidder be allowed to make part payments. However the Seller may, in his discretion, entertain and consider request for extension of time for making payment provided the request has been made in writing and duly signed by the successful Tenderer / bidder Representative himself.

34. Failure to deposit the balance amount within such stipulated time or within such extended time shall be construed as breach and the EMD and initial deposit paid by the successful tenderer / bidder shall be forfeited.

35. If the successful tenderer do not deposit 25% of the purchase price immediately on conveyance of acceptance letter, it is open to the Seller to confer the sale on the second successful tenderer / bidder.

Signature of the Tenderer

36. If the Seller decides to accept the tender of the second successful tenderer/ bidder, either upon failure of the successful tenderer / bidder or otherwise, the same shall be intimated to the second successful tenderer / bidder. The terms and conditions regarding deposit of balance amount, forfeiture as stated in paras 29 to 35 shall apply mutatis mutandis to the second successful tenderer / bidder also.

37. Upon breach by the successful tenderer / bidder or in case of acceptance of tender / bid of the second successful tenderer / bidder, upon his breach, the Seller may decide to sell the property by calling for fresh tenders or through private sale or otherwise.

38. If the e-auction fails owing to any technical snag etc., the same may be rescheduled by issuing 7 days prior notice.

39. The EMD given by the tenderers other than the Successful Tenderer / bidder and / or the second successful tenderer / bidder, shall be returned to them by post / courier within a reasonable time.

Transfer of property:

40. On confirmation of sale by the Secured Creditor and upon payment of the full amount of Purchase Price, the Authorised Officer will execute the Sale Certificate in favour of the Purchaser. The registration charges, payment of stamp duty etc shall be borne by the purchaser.

41. It will be the responsibility of the Purchaser to take all steps necessary for registration of the sale certificate .

42. The cost towards registration fee, expenses incurred towards stamp duty etc and any other expenses will be borne by the Purchaser. The Seller will not bear any expenses whatsoever.

43. It will be the responsibility of the Purchaser to pay all taxes / electricity / water/ sewerage charges or any other charges demanded by any authority after the acceptance of the tender, even if it pertains to previous periods.

44. The Purchaser shall, at his cost, get the Electricity / Water / Sewerage connections etc. and any other common services, transferred in his name.

45. It will be responsibility of the Purchaser to deal with claims / disputes or litigation if any relating to the property, its use or otherwise after acceptance of the tender and shall meet such claims for charges, penalty, damages etc. at his own cost. The Seller will not accept any claim or responsibility on this account and shall not be held accountable for this and shall not be asked to pay / reimburse any amount in this regard.

46. In token of having read, understood and accepted the terms and conditions, the tenderer, or his representative, as the case may be, shall affix his full signature at the end of each page of the tender document. Wherever applicable, the office stamp shall also be affixed along with the signature.

Signature of Tenderer

PLACE : Bhubaneswar

DATE : 27.01.2017

Witnesses:

1.....

.....

.....

2.....

.....

Signature of the Tenderer

NOTICE OF INTENDED SALE UNDER RULE 6 (2) AND 8 (6) OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002 AND UNDER THE SECURITIZATION & RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002.

The under mentioned persons availed loan facilities from Indian Bank, the repayment of which are secured by mortgage of schedule mentioned property/ies hereinafter referred to as "the Properties". The under mentioned persons failed to pay the outstanding to the Bank. Therefore, Demand Notices under section 13 (2) of the Securitisation and Reconstruction of Financial Assets & Enforcement of Security Interest Act, 2002 (for short called as the ACT) were issued by the Authorised Officer calling upon the under mentioned persons and others liable to the Bank to pay the amount due as per particulars given below, with further interest and other charges thereon. The under mentioned persons and others failed to make payment despite the demand notices.

As the under mentioned persons and others failed to make payment despite Demand Notices, the Authorised Officer took possession of the schedule mentioned properties under the ACT on the date as mentioned below after complying with all legal formalities.

BRANCH NAME / Name & Address of Borrower / Coborrower / Morgagor / Guarantor	Property SI No. / Description of Mortgaged Property / Liabilities Due	Reserve Price / EMD (Rs.) in lakhs	Date of Demand Notice / Date of Possession
OLATPUR Borrower: CHABRA CARRIER, Prop.: Sri Jaymal Singh Chabra , S/o: Lt Budharaj Chabra, Plot No.: 425/1, Khata No.: 62/1, Mouza: Durgapur, P.S.: Udit Nagar, Tahasil: Panposh, Dist.: Sundergarh / Morgagor: Jaymal Singh Chabra	Building & Land at Plot No.: 425/1, Khata No.: 62/1, Mouza: Durgapur, P.S.: Udit Nagar, Tahasil: Panposh, Dist.: Sundergarh of Area: 1884.4 sqft, Surrounded by North: Gali Road, South: Main Road, East: Part of Plot No.: 251, West: Part of Plot No.: 251, in the name of Sri Jaymal Singh Chabra .	₹ 55 lakhs / ₹ 5.5 lakhs	30.10.2015 / 15.03.2016
ROURKELA Borrower: M/s. Maa Trading, Mr. Mahendra Narayan Singh , S/o: Late Y N Singh, At: EM-95, Basanti Colony, Rourkela, Dist.: Sundergarh / Morgagor: Mahendra N. Singh	Land & Building at Plot No.: EM-95, Basanti Colony, Rourkela, Dist.: Sundergarh of Area: Ac.0.045dec. (2000 Sqft) Surrounded By East: Plot No.: EM-94, West: Plot No.: EM-96, South: Road, North: EM-8, in the name of Sri Mahendra Narayan Singh	₹ 55 lakhs / ₹ 5.5 lakhs	27.07.2015 / 24.10.2015
ROURKELA Borrower: M/s. Maa Jwalajee Re-Rollers Pvt. Ltd., & Its Directors: 1. Mr Ved Prakash Garg, 2. Mr. Vikash Garg , At: Banglipada, Power House Road, Rourkela-01, P.S.: Plant Site, Dist.: Sundergarh / Morgagor: M/s. Maa Jwalajee Re-Rollers	Plant & Machinery belonging to Borrower, Hypothecated to Bank	₹ 7.00 lakh / ₹0.70 lakh	27.11.2012 / 09.07.2015
CHATRAPUR Borrower: Sri Kal Charan Sahu , S/o: Mr. Radha Mohan Sahu, Devi Nagar, Chatrapur, Dist.: Ganjam, Odisha-761020 / Morgagor: Smt Kesari Sahu , W/o: Radhamohan Sahu	Building with Land at Plot No.: 232/865, Khata No.: 229/ 1079, Mouza: Rikapalli, At: Devinagar, P.S./Tahasil: Chatrapur, Dist.: Ganjam, Area: Ac.0.025 decimal (1089 sqft), Surrounded by North: Railway Land, South: NAC Road, East: Damayanti, West: Bishnu Ch. Padhi, in the name of Smt Keshri Sahoo , W/o: Radhamohan Sahu	₹13.07lakhs / ₹ 1.3 lakh	18.07.2016 / 06.10.2016
CHATRAPUR Borrower: Sri N Bikram Rao , S/o: Mr N Raban, Chikalakhandi, Chatrapur, Dist.: Ganjam, Odisha-761020 / Morgagor: Smt Nakalpati Saraswati , W/o: N. Raban Murti	Building with Land at Plot No.: 2467/5695, Khata No.: 1108/857, Mouza: Chikalakhandi, Tahasil/P.S./SRO: Chatrapur, Area: Ac.0.02 decimal (871.2 sqft), Surrounded by North: P. Saraswati, South: P. Tarini Amma, East: Drain, West: Road, in the name of Smt Nakalpati Saraswati , W/o: N Raban Murti.	₹07.06lakhs / ₹ 0.70lakh	18.07.2016 / 06.10.2016
CHATRAPUR Borrower: M/s. Sunita Ladies Beauty Parlour & Corner , W/o: Bishnu Charan Sahu, At: Main Road, Sana Arjyapalli, P.S./Tahasil: Ganjam / Morgagor: Bishnu Ch. Sahu	Land only at Plot No.: 84/1084/1176, Khata No.: 197/118, Mouza: Matikhala, At: Sana Arjyapalli, PS/Tahasil: Chatrapur, Surrounded by North: Diba Sahu, South: Road, East: Purna Ch. Sahu, West: Saibani Sahu, Area: Ac.0.021 decimal (914.76), in the name of Sri Bishnu Ch Sahu , S/o: Late Brundaban Sahu	₹02.79lakhs / ₹ 0.28lakh	30.10.2015 / 06.10.2016
PURI Borrower: Ramesh Chandra Sahoo , S/o: Late Panchanan Sahoo, At: Dian Patna, Mouza: Bhapur, P.S.: Balipatana, Dist.: Khurda / Morgagors: 1) Mr. Ramesh Chandra Sahoo , 2) Mr. Upendranath Sahoo	Item No.1: Building & Land at Plot No.: 1324, 1357, 1355 of Khata No.: 342, Mouza: Bhapur, P.S.: Balipatana Unit No.: 30, Dist.: Khurda, in the name of Mr. Ramesh Ch Sahoo & Mr Upendra Nath Sahoo , Surrounded by for Plot No.: 1324, Area:Ac.0.27 dec (North: Plot No.: 1303 & 1317, South: Plot No.: 1325, 1357, East: Plot No.: 1358, West: Plot No.: 1290 Road & 1320), for Plot No.: 1357, Area: Ac.0.52 dec (North: Plot No.: 1324 & 1358, South: Plot No.: 1334 & 1335, East: Plot No.: 1356, West: Plot No.: 1325, 26, 27, 28, 29 & 30), for Plot No.: 1355, Area: Ac.0.11 dec (North: Plot No.: 1354, South: Plot No.: 1348, East: Plot No.: 1349, West: Plot No.: 1356).	₹80.00lakhs / ₹08.00lakh	23.12.2010 / 09.03.2011
Item No. 2: Building & Land at Plot No.: 302, Khata No.: 342, Mouza: Bhapur, P.S.: Balipatana, Area: Ac.0.06 dec, Bounded by North: Plot No.: 300, South: Plot No.: 303, East: Rev. Boundary, West: Village Road, in the name of Mr. Ramesh Ch. Sahoo & Mr. Upendra Nath Sahoo		₹29.70lakhs / ₹03.00lakh	

The sale proposed to be held is by way of public tender cum auction adopting the e-auction mode.

The Tender/bid Form with the terms and conditions can be had on-line from the website <https://indianbank.auctiontiger.net> and using the provision in the system / software, the same could be procured using the 'seal bid option' such that the activities could be done online. The tender form and the terms and conditions would be available in the website from 10.00 AM of 28.01.2017 to 04.00 PM of 27.02.2017.

The last date for submitting tenders/ bids complying with all necessary terms along with EMD in the stipulated manner is 27.02.2017 by 5.00 PM at ZONAL OFFICE, INDIAN BANK, B-2, EAST, SAHEED NAGAR- 751007, (ODISHA).

The tenders/ bids shall be opened at 10.00 AM on 27.02.2017 at ZONAL OFFICE, INDIAN BANK, B-2, EAST, SAHEED NAGAR- 751007, (ODISHA) interested bidder may present himself and only those interested bidder who would have complied all the formalities viz. EMD, KYC, Pan card, Address proof, Photo of interested bidder shall be allowed to participate in E-auction mode through the service provider as mentioned above and for the same necessary training user ID & password for login shall be provided by service provider on their email furnished with us.

The tenders/ bids shall be conducted through e-auction mode from 12.30 P.M. to 2.30 P.M. on 28.02.2017 with auto extension of time of 5 minutes till conclusion of bid in favour of successful bidder.

Inspection of the scheduled properties and related documents / up to date EC etc. at respective branches by the intending purchasers/bidders may be done at their expense on 13.02.2017 to 18.02.2017 during working hour.

The Reserve price and Earnest Money Deposit (EMD) for the sale of the secured assets is fixed as mentioned in the schedule. The sealed tenders should be accompanied with EMD taken in DD / BPO / RTGS / NEFT / Account Transfer and / or any other acceptable mode of money transfer without time lag, failing which the tender becomes disqualified.

The Nodal Bank Account No./IFSC Code etc. for online money transfer is: **Nodal Bank A/c No. - 6107359692, IFSC Code-IDIB000S159.**

The sale shall be conferred on the person making highest offer / tender / bid subject to confirmation by Secured Creditor. The Authorised Officer reserves right to accept or reject the bid / tender without assigning any reason whatsoever. Once the auction / e-auction is completed and sale is conferred on the person making the highest offer / tender / bid, the successful bidder will be intimated in person / by email, as the case may be, who has to remit 25% of the bid amount (less the EMD) immediately by DD / BPO / RTGS / NEFT / Account Transfer and/ or any other acceptable mode of money transfer, failing which the EMD amount remitted will stand to be forfeited.

The balance sale price shall be paid within 15 days of confirmation of sale or extended time in writing at the discretion of secured creditor.

If the balance amount is not remitted within stipulated/agreed time, the amount of 25% remitted will also stand to be forfeited.

The sale is subject to confirmation by the Secured Creditor.

The Authorised Officer reserves right to accept or reject the tender/bid/offer without assigning any reason therefor.

The sale is made on "As is where is and As is What is" basis and no representations and warranties are given by the Bank relating to encumbrances statutory liabilities etc.

**If the e-auction fails owing to any technical snag etc., the same may be re-scheduled by issuing 7 days prior notice.

This Notice is without prejudice to any other remedy available to the Secured Creditor.

For details of property please visit respective Branch Managers or Sri N S Nag, CM (R & L, Rec at Zonal Office) Mob. No.: 9437965803

Bidders are advised to visit the website <https://indianbank.auctiontiger.net> for our e-auction service provider M/s e-Procurement Technologies Limited (Auction Tiger) for e-auction bid form and detailed terms and conditions which are annexed to the bid form. The helpline No. to get assistance during the entire process is Ms. Mercy Sagar and Mr. Rakesh Nayak or Email: orissa@auctiontiger.net & support@auctiontiger.net, Land-line No: 079-40230826/ 827/ 825/ 810/ 800 or Mobile No: 07940230826, 09937220319, 09978591888.

Place : Bhubaneswar
Date : 27.01.2017

Authorised Officer
Indian Bank

