

NOTICE INVITING TENDER

Sub: COMPETITIVE QUOTATION FOR INTERIOR FURNISHING AND ELECTRICAL INCLUDING DATA CABLING WORK AT OUR PAKHOWAL ROAD BRANCH PREMISES AND ON-SITE ATM (BRANCH CODE : 6848)

Competitive sealed quotations are invited in the prescribed format from the contractors who are already empanelled with Indian Bank for interior furnishing and electrical including data cabling work.

Format of Quotation document is enclosed for submission of interior furnishing and electrical including data cabling work of alternate premises of Pakhowal Road branch and On-Site ATM at 816/1, Punjab Mata Nagar Chowk, Opposite Indoor Stadium, Pakhowal Road, Ludhiana – 141013.

Full details and tender document are available on Bank's website www.indianbank.in or can obtained from Zonal Office Ludhiana.

Duly filled tenders should be submitted as per following schedule:

Sl. No.	Particulars	Details
1.	Name of Work	Interior Furnishing, Electrical & Data Cabling Works at Alternate Premises of Pakhowal Road Branch, Ludhiana.
2.	Estimated Cost of Work	Rs. 12,89,645.00 (Rupees Twelve Lakhs Eighty Nine Thousand Six Hundred Forty Five only)
3.	Period of Completion	4 Weeks
4.	Defects Liability Period	12 Months from the date of virtual completion of work as certified by Architect.
5.	Earnest Money Deposit	Rs. 26,000/- (Rupees Twenty Six Thousand only) in form of Demand Draft in favour of Indian Bank, payable at Ludhiana. *Firms registered with MSME / NSIC with valid certificates issued by GOI are exempted from submitting EMD along with Tender (Only Udyam Adhar Registration certificate not sufficient).
6.	Retention Money (RM)	8% of the Bill Amount excluding Taxes
7.	Payment Terms	Neither any advance no any Interim payment will be made. Payment will be made on satisfactory completion of the job on the basis of actual measurements. Income Tax will be deducted as per the rules. Retention money 8% will be deducted from the bill and to be released after 12 months from the date of virtual completion provided, provided no defects are observed during the period.
8.	Liquidated Damages for non-completion of work in time	10% of the contract value per week subject to the contract value.
9.	Issue of Tender Document	From 05.02.2025 to 19.02.2025
10.	Last date for Submission of Tender	On or before 19.02.2025 up to 5:00 PM
11.	Date of Opening Tender	On 20.02.2025 at 3:00 P.M
12.	Cost of Tender Document	Rs. 250.00 (Rupees Two Hundred Fifty only) in form of Demand Draft in favour of Indian Bank, payable at Ludhiana.

Note:

1. The bank reserves the right to reject any tender/bid without assigning any reason.
2. The rates quoted by the tenderer shall be based only on the specifications and conditions of the tender documents.
3. Bank is not liable to make any payment to tenderers for preparation to submit the tender/bid.

Zonal Manager