



**DISPOSAL OF 3 OLD CARS OF INDIAN BANK at FGM OFFICE
LUCKNOW “AS IS WHERE IS AND WHATEVER THERE IS BASIS”**

Assistant General Manager

Indian Bank, FGM Office Lucknow,

Estate Department,

1st Floor, New Building, Hazaratganj Lucknow-226001

Contact No: 9140257924/8005115596

Bank's Website : <https://www.indianbank.in/tenders/>

TENDER DATE – 11.02.2025

Last date for submission of Tender Document (hard copy) is 24.02.2025 (upto 17.00 hrs)

TENDER NOTICE

INDIAN BANK FGM Office Lucknow invites bids for the sale of following used vehicles on “AS IS WHERE IS AND WHATEVER THERE IS BASIS” as detailed below:

Details of the Vehicles proposed for Disposal

S.No	Car Reg. No	Make & Model of the Car	Date of Registration	Road Tax Valid upto	Reserve Price Incl. Tax
1	UP-32-FV-3715	MARUTI SUZUKI-DEZIRE	18.10.2014	17.10.2029	Rs 73,000.00
2	UP-32-DT-4904	MARUTI SUZUKI	06.06.2011	05.06.2026	Rs 72,000.00
3	UP-32-JU-0812	MARUTI SUZUKI	05.05.2018	04.05.2033	Rs 2,50,000.00

Schedule

S.No	Description	Timeline
1	Commencement of Tender	11.02.2025
2	Inspection of cars proposed for disposal	12.02.2025 to 22.02.2025 (11.00 hrs to 16.00 hrs)
3	Last Date of submission of Tender document (EMD & Application fee Details)	Upto 1500 hrs on 24.02.2025
4	Opening of Tender	24.02.2025 AT 1700 HRS

Tender document can be downloaded from the Bank's website: www.indianbank.co.in under Tender Page <https://www.indianbank.in/tenders/>

Tender documents, ID Proof, Address proof, Driving License, PAN Copy and Demand draft for earnest money deposit of Rs. 5,000/- per vehicle (**Refundable**) and other necessary documents should be send as hardcopy to Indian bank FGM Office Lucknow address in the sealed envelope by super-scribed “**DISPOSAL OF 3 OLD CARS OF INDIAN BANK AT FGM OFFICE LUCKNOW-226001 “AS IS WHERE IS AND WHATEVER THERE IS BASIS”**”.

Hardcopy of the Tender document will not be accepting after last date and time as mentioned in the tender schedule (i.e., 24.02.2025 upto 17.00 hrs)

Firms/ Persons interested in the purchase of the above mentioned vehicles must inspect by them on any working day from 12.02.2025 TO 22.02.2025 between 11.00 hrs to 16.00 hrs at the Indian Bank, FGM Office , Hazaratganj, Lucknow-226001. Upon inspection the undertaking form will be obtained from bidder for the confirmation of inspection of vehicles, Documents, etc.,

Vehicles will not be sold less than the Reserve Price as mentioned in this tender document.

The bidders are advised to **quote individually** for the make and models of vehicles mentioned above in the online e auction only.

It is an item-wise auction and Separate Highest amount H1 will be identified separately for each item through auction (each vehicle) and the vehicle will be awarded accordingly. Hence the amount shall be quoted separately for each vehicle by each individual/bidder(s).

If the H1 bidder did not honor the offer letter of the bank or did not remit the balance amount or refused to pay the balance amount within the stipulated time, Bank reserves the right to forfeit the EMD amount of the H1 bidder. In such case, Bank may offer the disposal of vehicle to H2 bidder for purchase at H1 rate. If H2 bidder refuses to purchase, the offer will be given to H3 bidder for purchase of vehicle at H1 rate. Hence, the EMD of H1, H2 & H3 bidder's will be withheld by bank till the H1 bidder remits the balance amount & complete the sale formalities

Bank reserves the right to cancel or reject any or all offers without assigning any reason.

Date: 11.02.2025

Place: Lucknow

Assistant General Manager

TERMS AND CONDITIONS FOR SALE OF OLD CARS

The disposal of vehicle shall be strictly on **“AS IS WHERE IS AND WHATEVER THERE IS BASIS”** and no guarantee or certificate of its worthiness or quality will be given by the Bank. The condition of the vehicles can be inspected physically between 11.00 hrs to 16.00 hrs on any working day between 12.02.2025 TO 22.02.2025 .at Indian Bank, FGM Office, Hazaratganj, Lucknow-226001.

Bidders need to submit earnest money for Rs. 5,000/- per vehicle (Refundable). The earnest money should be payable through **Demand Draft** only in favor of Indian Bank payable at Lucknow, failing which the bidder will not be considered for Tender. If the highest Bidder/ successful Bidder fails to deposit the sale price within the prescribed time limit, his earnest money will be forfeited. In case the offer is withdrawn by any tenderer, the earnest money deposited by him shall be forfeited.

EMD amount is payable by Demand Draft only in favor of Indian Bank payable at Lucknow (payment by cash/ cheque/any other mode shall not be accepted). Submission of Demand Draft is mandatory

The successful bidder will be required to deposit the total bid amount by means of Demand Draft only in favor of Indian Bank payable at Lucknow within Seven working days after receiving letter from the Bank in this regard.

EMD of the successful bidder(s) will be released only after realization of sale proceeds and transfer of ownership of vehicle. EMD of the bidder will be forfeited who fail to honor the bid amount within the prescribed time limit. No representation in this regard shall be entertained by this department. EMD of successful bidder(s) shall be released only after successful completion of the sale process.

The delivery of the sold vehicle will be arranged only after the successful bidder submits name transferred Registration certificate in original for verification.

The sold vehicle will be shifted by the successful bidder(s) by depositing the money at their own expenses. No assistance/ transportation will be provided by the Bank. Permission to take out the disposed vehicles from Bank's premises will be allowed only on working days (between 11.00 hrs to 16:00 hrs).

Sale letter will be executed in favor of the Successful Bidder on depositing the entire sale consideration. **The successful bidder will also be responsible for getting the Registration Certificate of the vehicle transferred in his name at his own cost expeditiously in the concerned RTO. Bank will not be responsible for any lapse on his part in this regard. Delivery of the sold vehicle will be given only after production of Original Registration Certificate for the purpose of verification.**

All charges related to sale of car viz. re-registration at RTO, transfer of ownership etc. will be borne by the bidder. Bank will only give its consent wherever required.

Car is being sold on “as is where is and whatever there is basis”. Bidders are advised to ascertain on their own, all information about the nature of this movable property prior to submission of bid. No dispute in this regard will be entertained by the Bank after submission of bids. The Bidder/s will not raise any dispute regarding the terms and conditions of the bid or about the particulars of the vehicle or contest the same, once he has been declared as the successful Bidder/s. Conditional offers/bids shall not be accepted. The rule of caveat emptor is applicable.

The Bidder/s will not be entitled to assign their right to buy the vehicle to any third party or nominate any third party, once they are declared to be the successful Bidder/s. In other words, the Sale will be made only to the successful Bidder/s and not to any third party.

The Successful Bidder shall indemnify and keep at all times indemnified the Bank against any loss or damage that may occur subsequent to the completion of the process of sale

The information in respect of the Bank's car has been stated to the best of the knowledge from the available records. The Bidders are, therefore, requested to verify the same, in their own individual interests before submitting the bids.

EMD of the individual/firms rescinding their offer, withdrawing or abrogating after submitting the bid shall stand forfeited. Decision of the Bank shall be final in this regard.

The Bank reserve the right to reject all or any tender in whole or part without assigning any reasons thereof.

EMD of unsuccessful tenders shall be returned within Three/Four weeks of the award of contract to successful party.

The bidder is required to reveal his full name/ name of the authorized signatory of the firm, full postal address, telephone number, mobile number and Email ID.

Disputes, if any, shall be subject to jurisdiction in the Court of Lucknow only.

If the highest quoting individual/firm fail to honor the bid, the contract will be cancelled and its EMD will be forfeited.

Tendering forms should be signed in ink by the authorized signatory only. Photocopy or unsigned or not signed by authorized signatory shall be rejected.

Tendering Individual/firm shall alone be responsible for furnishing any false or wrong information and the consequences or loss thereof.

Reserve price of the all the cars individually mentioned in the Tender Notice.

Self-attested Photocopy Tender documents, ID Proof, Address proof, Driving License, PAN Copy and Demand draft for earnest money deposit and Bank account details of the bidder need to be enclosed

Please Note: Bid price should not be mentioned in any manner in the bid document.

NOTE: TENDER WILL BE REJECTED IF THE TENDERER FAILS TO SEND DULY SIGNED TENDER DOCUMENTS ALONG WITH DEMAND DRAFT FOR TENDER APPLICATION FEE AND EMD ALONG WITH THE ABOVE

Auction as per the reserve price should be submitted through online Only. No deviations from the tender conditions are acceptable.

Date:

Sign of the bidder

Place:

Name:

TENDER FORM

1	Name of the bidder(s) (Strictly name transfer will be done this name only)					
2	Residential Address of the bidder (address proof document need to be attached)					
3	Mobile No & land Line of the bidder					
4	Email ID of the bidder (Mandatory , to send the e-Auction credentials)					
5	Office address (if Company)					
6	PAN No (Copy need to be attached)					
7	Name Transfer letter required to which RTO (Mention RTO Code and address details)					
8	Earnest Money Deposit (Refundable) Payment Details (Rs. 5000/- each vehicle) Mention the payment details against the car which bidder wish to purchase through e-auction	<table border="1"> <thead> <tr> <th>VEHICLE NO</th> <th>DD Details No,Bank,Date.etc.,</th> </tr> </thead> <tbody> <tr> <td></td> <td></td> </tr> </tbody> </table> <p>(If required enclose separate sheet for multiple vehicles)</p>	VEHICLE NO	DD Details No,Bank,Date.etc.,		
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DECLARATION AND UNDERTAKING

I hereby agree to pay the offered price through online within 7 (Seven) days of intimation of acceptance by the Bank, failing which the offer will stand cancelled and the EMD remitted by me will stand forfeited.

I also confirm that I have inspected the vehicles under bid and that I agree to take the vehicle in **“as is where is and whatever there is basis”** condition without any complaint whatsoever and without any recourse to the Bank at the time of handing over of vehicle. I also undertake the responsibility of getting the vehicle transferred in my name at my own cost including obtaining NOC.

Also hereby I am declaring that I have personally/authorized person inspected the vehicle which I wish to purchase the vehicle and evaluated the condition of the vehicle as per my satisfaction. Also I checked the RC and other necessary documents of the vehicles which will enable us to transfer to my name upon success in the bidding process.

Place:

Signature:

Date:

Name

PRICE BID

Name of the Bidder :
Address of the Bidder :
Phone No. :
Mobile No. :
Fax No. :
License for auction
Business as applicable : (Xerox Copy attached)
PAN No. : (Copy of PAN card attached)
GST No. : (Copy of GST attached)
Contact Person :

Ref: Tender for DISPOSAL OF OLD CARS OF INDIAN BANK at FGM OFFICE LUCKNOW "AS IS WHERE IS AND WHATEVER THERE IS BASIS"

Dear Sir,

I/We have inspected the old **OLD CARS OF INDIAN BANK** at **FGM OFFICE LUCKNOW** and confirm our acceptance of the same.

We are pleased to submit our offer for purchase of said items of Old Serviceable / Unserviceable materials at the below mentioned Price and Taxes.

I further certify that the items purchased from the Bank will not be misutilised which may tarnish the Bank image.

A) Price for Car Registration No. _____

(Amount in figures & words both): **Rs.** _____

I/We are enclosing herewith the Demand Draft / Pay Order in favour of Indian bank.

Demand Draft No. _____ drawn on _____
dated _____ amount _____ for full value of
tender.

DECLARATION : I/We have read and acquainted myself / ourselves with the terms and conditions of sale.

I /We have surveyed /inspected the items for disposal/ sale and quoted the above rate accordingly.

I/We unconditionally agree to the terms & conditions and have submitted this offer accordingly.

Signature of Vendor With Seal & Date