

Ref. No.: ISC/393/2024-25

Date: 28.01.2025

The Vice President National Stock Exchange of India Ltd. Exchange Plaza, Bandra- Kurla Complex Bandra East, Mumbai-400 051 NSE Symbol: INDIANB	The Vice President BSE Ltd. 25, P. J. Towers Dalal Street, Mumbai-400001 BSE Scrip Code- 532814
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Dear Sir/Madam,

Subject: Rating action by India Ratings & Research Pvt. Ltd. (India Ratings)- withdrawal of Rating of Bank's outstanding Tier 2 Bonds Series III (ISIN- INE428A08051) of Rs.1000 crore

Bank's Tier 2 Bonds Series III (ISIN- INE428A08051) of Rs.1000 crore was rated by three rating agencies namely, CARE Ratings, CRISIL Ratings and India Ratings.

Now, on our request, India Ratings has withdrawn their rating on Bank's Tier 2 Bonds Series III (ISIN- INE428A08051) of Rs.1000 crore. The said Tier 2 Bonds will now continue to be rated by other two rating Agencies viz., CARE Ratings and CRISIL Ratings.

Rating details of said Tier 2 Bonds are as under:

Type of Instrument	ISIN	Issue Amount (Rs. in crore)	Existing Rating from CARE Ratings Ltd.	Existing Rating from CRISIL Ratings	Rating Action by India Ratings
Basel III Tier 2 Bonds Series III	INE428A08051	1000	CARE AAA, Outlook: Stable	CRISIL AAA, Outlook: Stable	Withdrawn

This is for your information, record and dissemination please.

Yours faithfully,

AGM & Company Secretary