



प्रेसविज्ञप्ति / PRESS RELEASE

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Financial Results for the Quarter/Nine Month ended 31st December 2024

Bank's Global Business is at ₹12.61 lakh Cr, up by 8% YoY

Key Highlights (Quarter ended Dec'24 over Dec'23)

- **Net Profit** up by 35% YoY at ₹2852 Cr in Dec'24 from ₹2119 Cr in Dec'23
- **Operating Profit** improved by 16% YoY to ₹4749 Cr in Dec'24 from ₹4097 Cr in Dec'23
- **Net Interest Income** increased by 10% YoY to ₹6415 Cr in Dec'24 from ₹5815 Cr in Dec'23
- **Fee based income** grew by 9% YoY to ₹931 Cr in Dec'24 from ₹852 Cr in Dec'23
- **Return on Assets (RoA)** up by 28 bps to 1.39% in Dec'24 from 1.11% in Dec'23
- **Return on Equity (RoE)** increased by 108 bps to 21.00% in Dec'24 from 19.92% in Dec'23
- **Yield on Advances (YoA)** up by 14 bps to 8.92% in Dec'24 from 8.78% in Dec'23
- **Yield on Investments (YoI)** increased by 32 bps to 7.12% in Dec'24 from 6.80% in Dec'23
- **Cost-to-Income Ratio** reduced by 234 bps to 44.56% in Dec'24 from 46.90% in Dec'23
- **Gross Advances** increased by 10% YoY to ₹559199 Cr in Dec'24 from ₹509800 Cr in Dec'23
- **RAM (Retail, Agriculture & MSME) advances** grew by 13% YoY to ₹334739 Cr in Dec'24 from ₹296845 Cr in Dec'23
- **RAM contribution to gross domestic advances** stood at 64.35%. **Retail, Agri & MSME advances** grew by 16%, 13.5% and 8% YoY respectively. **Home Loan (including mortgage)** grew by 12% YoY in Dec'24
- **Priority sector advances** as a percentage of ANBC stood at 43.85% (₹192761 Cr) in Dec'24 as against the regulatory requirement of 40%
- **Total Deposits** increased by 7% YoY and reached to ₹702282 Cr in Dec'24 as against ₹654154 Cr in Dec'23. **Current, Savings & CASA deposits** grew by 5%, 3.5%, and 4% YoY respectively
- **Domestic CASA ratio** stood at 40% as on 31st Dec'24
- **CD ratio** stood at 79.63% as on 31st Dec'24
- **GNPA%** decreased by 121 bps YoY to 3.26% in Dec'24 from 4.47% in Dec'23, **NNPA%** reduced by 32 bps to 0.21% in Dec'24 from 0.53% in Dec'23
- **Provision Coverage Ratio (PCR, including TWO)** improved by 219 bps YoY to 98.09% in Dec'24 from 95.90% in Dec'23
- **Slippage Ratio** improved by 50 bps to 0.78% in Dec'24 from 1.28% in Dec'23
- **Capital Adequacy Ratio** improved by 34 bps to 15.92%. **CET-I** improved by 91 bps YoY to 13.27%, **Tier I Capital** improved by 89 bps YoY to 13.77% in Dec'24
- **Earnings Per Share (EPS)** increased by 26% to ₹84.70 in Dec'24 from ₹67.12 in Dec'23

Key Highlights (Quarter ended Dec'24 over Sep'24)

- **Net Profit** up by 5% QoQ to ₹2852 Cr in Dec'24 from ₹2707 Cr in Sep'24
- **Return on Assets (RoA)** improved by 6 bps to 1.39% in Dec'24 from 1.33% in Sep'24
- **Yield on Advances (YoA)** improved by 15 bps to 8.92% in Dec'24 from 8.77% in Sep'24
- **NIM (Domestic)** increased by 8 bps to 3.57% in Dec'24 from 3.49% in Sep'24
- **GNPA** decreased by 22 bps to 3.26% in Dec'24 from 3.48% in Sep'24, **NNPA** reduced by 6 bps to 0.21% in Dec'24 from 0.27% in Sep'24
- **Slippage ratio** decreased to 0.78% in Dec'24 from 1.06% in Sep'24.
- **Credit Cost** decreased by 18 bps to 0.47% in Dec'24 from 0.65% in Sep'24



Key Highlights (Nine Months ended Dec'24 over Dec'23)

- **Net Profit** up by **37% YoY** to **₹7962 Cr** in 9MFY25 from **₹5816 Cr** in 9MFY24
- **Operating Profit** increased by **11.5% YoY** to **₹13980 Cr** in 9MFY25 from **₹12535 Cr** in 9MFY24
- **Net Interest Income** grew by **9% YoY** to **₹18787 Cr** in 9MFY25 from **₹17258 Cr** in 9MFY24
- **Net Interest Margin (NIM) Domestic** stood at **3.53%** in 9MFY25
- **Return on Assets (RoA)** improved by **27 bps** to **1.31%** in 9MFY25 from **1.04%** in 9MFY24
- **Return on Equity (RoE)** increased by **137 bps** to **20.62%** in 9MFY25 from **19.25%** in 9MFY24
- **Cost-to-Income Ratio** reduced by **50 bps** to **44.67%** in 9MFY25 from **45.17%** in 9MFY24

Network:

- The Bank has **5877** domestic branches (including 3 DBUs), out of which **1987** are Rural, **1543** are Semi-Urban, **1179** are Urban & **1168** are in Metro category. The Bank has 3 overseas branches & **1** IBU (Gift City Branch).
- The Bank has **5224** ATMs & BNAs and **13292** number of Business Correspondents (BCs).

Digital Banking:

- Business of **₹1,18,981 Cr** has been generated through Digital Channels in 9MFY25. A total of **117** Digital Journeys, Utilities and Processes have been launched so far.
- Number of Mobile Banking users has grown by **18%** year over year, reaching **1.86 Cr**.
- UPI users and Net Banking Users have seen a **24% & 9%** YoY increase respectively, reaching **2.04 Cr** and **1.12 Cr** respectively.
- The Credit Card users increased by **52%** YoY to **2.83 lakh**. The transactions in Point of Sale (PoS) terminals has increased by **23%** YoY, reaching to **35 lakh**.

Awards & Accolades:

- The Bank received prestigious SKOCH Award for “**Project WAVE**”, an Indian Bank's digital transformation journey and for “**SMA Collection Proclivity Predictor**”- a model built to predict the probability of default for Special Mention Accounts (SMA) and reduce risks by outlining a targeted collection journey.
- The Bank was honoured with the “**Best Public Sector Bank**” award in the organisational category and the MD & CEO of the Bank received “**CEO of the Year**” award at Tamil Nadu Leadership Awards 2024.
- The Vertical Head of CMS/SCF conferred with PT100 Leadership Award as an “**Innovator & Disruptor in Asia Pacific**” at the Payments Transformers conference in Singapore.



- In the 9th Banking Leadership Summit 2024 of Indian Investors Federation, the Bank received award for “**Best Infrastructure & Ambience in UP**”, “**Best Marketing Strategies for business in the year 2024 in UP**” and runner up for “**Banker of the Year 2024**”.
- In the IBA Annual Banking Technology Conference, 2024 – Special Mention under Large Bank segment, the Bank received award for “**Best Digital Sales, Payments & Engagement**”, “**Best Tech Talent & Org.**”, “**Best AI and ML Adoption**” and “**Best FI**”.
- During the 5th Annual BFSI Technology Excellence Awards 2024, the Bank was awarded “**Best Cloud Initiative of the Year**” – ET Edge recognition 2024 and “**Best Team Project in Cloud Implementation (PSB)**”.

Our Focus

Our focus is to deliver value-added, innovative and tailored solutions to the customers through omni-channel experience and with dedicated and skilled workforce. We will focus on achieving compliant, sustainable and inclusive growth, with a clear emphasis on customer service, CASA, MSME, and continued digital transformation.

We aim to become preferred choice of customer for catering to all financial & banking needs.

