



# **Indian Bank Sri Lanka**

## **Charges List 2024-25**

**Indian Bank - Colombo  
No. 356, Galle Road  
Colombo-03**

**Service charges - With effect from 01.04.2025**  
(Excluding Government Levies)

**1. REMITTANCES**

	<b>Criteria</b>	<b>Per TT</b>
<b>1.1</b>	<b>Outward Telegraphic Transfers</b>	
	<b>In U.S.Dollars</b>	<b>Revised</b>
1.11	PFCA	USD 6.00 Commission 1%
		USD 5.00 USD 40.00
1.12	BFC	USD 6.00 Commission 1.00%
		USD 10.00 USD 50.00
1.13	Savings / Current Account	USD 6.00
	- Non-Commercial	LKR 1,000.00 LKR 6,000.00
	- Non-Commercial	LKR 2,000.00 LKR 20,000.00

	<b>Criteria</b>	<b>Per TT</b>
<b>1.2</b>	<b>Inward Telegraphic Transfers</b>	
<b>1.21</b>	<b>Foreign Currency Accounts</b>	
1.211	Individuals	USD 5.00
1.212	Corporates - upto \$ 50,000.00 Abv \$ 50,001.00	USD 10.00 USD 30.00
<b>1.22</b>	<b>Local Currency accounts</b>	
1.221	Savings / Current Account	Individual LKR 1,000.00 Corporate LKR 2,000.00

1.3	Fund Transfers		
1.31	RTGS	Any amount	LKR 400.00
1.32	CEFT	Any amount	LKR 100.00
1.33	SLIPS	Any amount	LKR 100.00
1.34	ATM Cash withdrawal	For inquiry Withdrawal	LKR 10/- LKR 30/-
1.35	Issue of ATM card		LKR 500/-
1.36	SMS Alert		Free

	Criteria	Per DD	
1.4	Demand Drafts		
1.41	Against FC		
		Up to USD 5000/-	USD 10.00
		Above USD 5000/-	USD 20.00
		Nostro charges (if applicable)	USD 10.00
1.43	Against LKR		
1.431	For Customers	Commission 0.50% - Minimum - Maximum	Commission 0.50% USD 10.00 USD 40.00
1.432	For non-customers	Commission 1.00% - Minimum - Maximum Nostro Charges - Excluding Amex/ACU	Commission 1.00% USD 10.00 USD 40.00 USD 10.00
1.44	Cancellation of DD	With instrument Without instrument - Commission - SWIFT	USD 1.00 USD 5.00 USD 5.00
1.45	FNC ISSUED	Upto \$ 3,000/- Above \$ 3,000/-	USD 1.00 USD 1.00 per \$ 1,000.00

## 2. BILLS

	Criteria	Per Bill	
<b>2.1</b>	<b>Bills</b>		
<b>2.11</b>	<b>Import Bills / Local Bills</b>		
2.111	- DA  - DP	Commission - Minimum - Nostro - Swift  Commission - Minimum - Nostro - Swift	0.50% LKR 7,000.00 USD 25.00 LKR 1,800.00  0.35% LKR 5,000.00 USD 25.00 LKR 1,800.00
2.112	Copy documents endorsement	Commission - Minimum	0.50% LKR 5,000.00
<b>2.12</b>	<b>Export Bills</b>		
2.121	FBN / FBP/LBN	Commission - Minimum - Maximum	0.35% USD 30.00 USD 300.00
2.122	FOBC	Commission Minimum - Maximum	0.35% USD 30.00 USD 300.00
2.123	Export L/c Advising	Commission - Customer - Non-Customer  Amendment -Customer -Non customer	LKR 6,000.00 LKR 8,000.00  LKR 5,000.00 LKR 7,500.00
2.124	FBN – OTHERS	Commission	0.35% Minimum USD 50/- Maximum USD 1000/-

	Criteria	Per Bill	
<b>2.2</b>	<b>Collection Cheques</b>		
<b>2.21</b>	<b>Cheques Purchased</b>	Discounting charges	AWPLR + 1.5%*
<b>2.22</b>	<b>Local Cheques Purchased</b> -Cheques up to LKR 100,000 -Cheques over LKR 100,000	Commission - Minimum Commission 0.30% - Minimum - Maximum	LKR 500.00 Commission 0.30% LKR 500.00 LKR 10,000.00
<b>2.23</b>	<b>FOBC Cheques</b>		
<b>2.231</b>	Proceeds in Foreign Currency - Personal Accounts / - Commercial Accounts	Nostro Charges Commission	USD 5.00 USD 5.00

## LETTER OF CREDIT AND GUARANTEES

	Criteria	Per Instrument	
<b>3.1</b>	<b>Letters of Credit / SBLC</b>		
<b>3.11</b>	<b>Import LC</b>	Commission - Sight 0.50% Minimum - DA additional 0.125% for each qty  Amendment Com.  Discrepancy Charges  SWIFT charges for LC related transactions  LC draft copy (before transmitting)	LKR 7,500.00  LKR 7,500.00  LKR 5,000.00  USD 6.00  LKR 2,000.00
<b>3.2</b>	<b>Guarantees</b>		
<b>3.21</b>	<b>Other Guarantee</b>		
3.211	Guarantees/Bid/Performance	Commission 2.0% p.a. - Minimum	LKR 5,000.00
3.212	Guarantee with 100% cash deposit	Commission 0.50% p.a. - Minimum	LKR 5,000.00
3.213	Guarantee with other securities	Commission 1.50%p.a. - Minimum	LKR 5,000.00
<b>3.22</b>	<b>Shipping Guarantee</b>	Commission 0.50% of Invoice value - Minimum  Late cancellation charges for more than month	Commission 0.50% of Invoice value -Minimum LKR 5000/-  LKR 1,000.00

### 3. GENERAL CHARGES

	Criteria	Per Account	
<b>4.1</b>	<b>Maintenance of Customer Accounts (LKR)</b>		
<b>4.11</b>	<b>Savings Accounts &amp; Current accounts</b>		
4.111	Maintenance of Minimum balance	Charges per month	Savings - LKR 300/- (Minimum balance LKR 1,000/-) Current - LKR 500/- (Minimum balance LKR 10,000/-)
4.112	Changes in operational instructions	Per change	LKR 250.00
4.113	Issuance of Duplicate pass book	Per pass book	LKR 1,000.00
4.115	Closure of account	Savings account Current account FC accounts	LKR 1,000.00 LKR 2,000.00 USD 5.00
4.122	Cost of Cheque books	Per cheque leaf	LKR 35.00
4.123	Certificate of balance	Per certificate – Retail  Corporate	LKR 500.00  LKR 1,000.00
4.124	Inoperative accounts	Per change	SB - LKR 250.00 CA - LKR 500.00
4.125	Stop payment	Marking	LKR 4,000.00
4.126	Cheque returns	Per Cheque For technical reasons	LKR 4,000.00 LKR 1,000.00
4.127	Issuance of duplicate statement	Online  Hard copy	Free  LKR 250/- up to 5 pages, more than 5 pages LKR 50/- each page) LKR 250/- for previous statements (per financial year)

	Criteria	Per Account	
<b>4.2</b>	<b>Maintenance of Customer Accounts (Foreign Currency)</b>		
<b>4.21</b>	<b>Savings /PFC /BFC Accounts Existing</b>		
4.211	Maintenance charges	Minimum balance charge - Monthly (If minimum Balance of USD 10/- is not maintained)  Service charge - Half yearly	USD 1.00  NIL
4.212	Issuance of duplicate pass book/ Statements	Per pass book/statement	USD 5.00
<b>4.23</b>	<b>Fixed Deposits</b>		
4.231	Issuance of Duplicate Receipt	Per Receipt	LKR 1,000.00
4.232	Issuance of Duplicate copy of	Tax certificate	LKR 500.00
<b>4.3</b>	<b>Issue of Pay Orders / Standing Orders</b>		
<b>4.31</b>	<b>Pay Order</b>	<b>Per Order</b>	
4.311	Issue of Pay Order	Commission	0.05% Min LKR 100/- Max LKR 3000/- (for govt. payments LKR 1500/-)
4.312	Cancellation of pay order issued	Per Pay Order	LKR 250.00
<b>4.32</b>	<b>Standing Orders</b>	<b>Per Order</b>	
4.321	Placing a standing order	Commission	LKR 250.00(Excluding Loan Repayment)



<b>4.4</b>	<b>Rent on Lockers</b>		
<b>4.41</b>	<b>Annual Fee</b>	Small Medium Large (Staff 50% of above)  Deposit for Lockers	LKR 3,000.00 LKR 4,500.00 LKR 6,500.00 (Staff 50% of above)  LKR 40,000/- LKR 60,000/- LKR 100,000/-
<b>4.42</b>	<b>Loss of Keys for Lockers</b>	Forced Opening	LKR 25,000.00
<b>4.5</b>	<b>Processing Charges</b>		
<b>4.51</b>	On Fresh Credit Proposals	0.25% - Minimum - Maximum  Proposals through Agents	0.25% LKR 1,000.00 LKR 1.50 mio  0.25%
<b>4.52</b>	On Renewal of Proposals	0.125% - Minimum Maximum	0.125% LKR 1,000.00 LKR 0.75 Mio
<b>4.53</b>	OD/DEPO & LABD	At the time of granting	0.05% Staff a/cs – exempted
<b>4.54</b>	<b>Issue of Certificates</b>		
4.541	No Dues Certificate		LKR 1,000.00
4.542	Solvency Certificate	Below LKR 100.0 Mio Above LKR 100.0 Mio	LKR 10,000.00 LKR 25,000.00
4.543	Confirmation of Balance	Retail Corporate	LKR 500.00 LKR 1,000.00
4.544	CRIB Charges		Individual/retail LKR 500/- Corporate LKR 1,000/-

4.545	Escrow charges		1% on credit limit
4.546	Unit visit charges		0.01% on the loan value (yearly)
4.547	TOD		23%
4.60	Retrieval of Archives	Over 12 months	LKR 2,000/-
	Early settlement of loans		2% on o/s balance
	Penal interest		2%