



Zonal Office: Jalandhar (9771)

NOTICE INVITING TENDER

**SUB: COMPETITIVE TENDER FOR INTERIOR FURNISHING AND ELECTRICAL WORK
AT KARTARPUR (PUNJAB) UNDER JALANDHAR ZONE.**

Competitive sealed Tenders are invited in the Bank's prescribed format from the contractors who are already empanelled with our bank / executed furnishing work in last three years for furnishing and Electrical work of Kartarpur branch, SCO-27, Shri Guru Arjan Dev Nagar, Kartarpur-144801. Details are available in Bank's website www.indianbank.in and tender document can be obtained from Zonal Office Jalandhar by deposit of BC/DD/IOI of Rs. 250.00 (Two Hundred fifty only) favoring INDIAN BANK, JALANDHAR . Duly filled in tenders should be submitted as per following schedule:

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| 1 | Issue of Tender Document | From 20.01.2025 to 05.02.2025 |
| 2 | Submission of Tender | On or before 05.02.2025 up to 5:00PM |
| 3 | Opening of Tender | On 06.02.2025 at 04:00 PM |
| 4 | Estimated cost of work | Rs.- 8.97Lacs |
| 5 | Date of Commencement | 7 Days from the date of issue of letter awarding the job. |
| 6 | Time of Completion | 3 Weeks |
| 7 | Defect Liability Period | 12 Months (from the date of virtual completion as certified by the architect / employer) |
| 8 | Earnest Money | Rs.15000/-in form of DD/IOI in favour of Indian bank, Jalandhar. <i>*Firms registered with MSME /NSIC with valid certificate issued by GOI are exempted from submitting EMD along with Tender.</i> |



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| 9 | Liquidated Damages for delay | 1.0% of the contract value per week subject to Max.of 10 % of accepted contract amount. (If the work is not completed to the satisfaction of the Employer within the stipulated period the contractor shall be bound to pay to the employer a sum equivalent to 1.0% of the contract value per week subject to ceiling of 10% of the accepted contract amount by way of liquidated damages and not as penalty during which the Work remains un-commenced or unfinished after expiry of the completion date. |
| 10 | Payment Terms | Neither any advance nor any Interim payment will be made. Payment will be made on satisfactory completion of the job on the basis of actual measurements. Income tax/TDS will be deducted as per the rules. Retention money 10% will be deducted on the bill and to be released after 12 months from the date of virtual completion Provided no defect is observed during this period. |
| 11 | Retention Money | 10% of total bill amount (exclusive GST) (Including Earnest money) For 12months |
| 12 | Other Terms & Conditions | As per Tender document. |

The Bank will not be bound to accept the lowest tender and reserves the right to accept or reject any or all the tender without assigning any reason whatsoever. Late / delayed tender shall not be accepted after due date and time of submission of tender.



Zonal Manager