

Ref No.: ISC/378/2024-25

Date: 16.01.2025

The Vice President National Stock Exchange of India Limited "Exchange Plaza", Bandra Kurla Complex, Bandra East Mumbai - 400 051  <b>NSE Symbol: INDIANB</b>	The Vice President BSE Limited Phiroze Jeejibhai Towers Dalal Street Mumbai - 400 001  <b>BSE Scrip Code: 532814</b>
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Dear Sir/Madam,

**Subject: Appointment of Shri Binod Kumar as Managing Director & Chief Executive Officer of Indian Bank**

In terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we have to inform you that in exercise of powers conferred by Section 9(3)(a) of the Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970, the Central Government vide Notification No. eF.No. 4/4(ii)/2023-BO.I dated 16.01.2025 appointed Shri Binod Kumar, Executive Director, Punjab National Bank as Managing Director & Chief Executive Officer of Indian Bank for a period of three years with effect from the date of assumption of charge of the post, or until further orders, whichever is earlier.

Accordingly, Shri Binod Kumar has assumed office of MD & CEO of the Bank on date, i.e. 16.01.2025.

We inform that Shri Binod Kumar is not related to other Directors of the Bank.

Further, we confirm that Shri Binod Kumar is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

A brief profile of Shri Binod Kumar is attached as Annexure.

This is for your information, record and dissemination please.

Yours faithfully,

For Indian Bank

AGM & Company Secretary

Annexure to letter No. ISC/ 378/2024-25 dated 16.01.2025

### **Brief Profile of Shri Binod Kumar, MD & CEO**

Shri Binod Kumar assumed charge as MD & CEO of Indian Bank on 16<sup>th</sup> January 2025.

Shri Binod Kumar is a Graduate in Science from Ranchi University and holds Post Graduate Diploma in Banking & Finance from NIBM, Financial Risk Manager (FRM) from GARP (USA) and a Certified Associate Member of Indian Institute of Bankers (CAIIB). Shri Binod Kumar has Diploma in Treasury Investment & Risk Management, Banking & Finance by IIBF and Leadership Skill development Program from IIM Bangalore.

Shri Binod Kumar started his banking journey in Punjab National Bank as Management Trainee in the year 1994 and elevated to Executive Director of Punjab National Bank on 21.11.2022.

He has rich and diversified banking experience of more than 30 years, ranging from Branch and Administrative Office to Risk Management, Credit etc. He has also headed BO: DIFC, Dubai as Chief Executive Officer and the Corporate Credit Division, Head Office of Punjab National Bank as Chief General Manager.

He has also served as the Nominee Director on behalf of PNB on the Board of PNB Housing Finance Limited and India SME Asset Reconstruction Company Limited (ISARC).

For Indian Bank

AGM & Company Secretary