

CO: ESTATE DEPT.

Date: 16.12.2024

**Invites e-Auction (Forward Auction) for  
DISPOSAL OF 18 OLD CARS OF INDIAN BANK at CORPORATE  
OFFICE CHENNAI-600014 "AS IS WHERE IS AND WHATEVER  
THERE IS BASIS"**

**Assistant General Manager (Estate)**

Indian Bank, Corporate office,

Estate Department,

254-260 Avvai Shanmugam Salai, Royapettah, Chennai-600014

Contact No: 0442813-4750/4796/4375/4498

Bank's Website : <https://www.indianbank.in/tenders/>

E-Auction Portal <https://tenderwizard.com/INDBANK>

**Last date for submission of Tender Document (hard copy) is 06.01.2025 (upto 17.00 hrs)**



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**e-AUCTION (FORWARD AUCTION) TENDER NOTICE**

INDIAN BANK Corporate Office invites bids for the sale of following used vehicles on "AS IS WHERE IS AND WHATEVER THERE IS BASIS" as detailed below:

**Details of the Vehicles proposed for Disposal**

S.No	Car Reg. No	Make & Model of the Car	Date of Registration	Road Tax Valid upto	Reserve Price Incl. Tax
1	WB06C8891	Honda Civic 1.8S MT BS III	02-Mar-10	28-Feb-25	1,05,000
2	TN04AE7716	Maruti Swift LXI	28-May-10	27-May-25	1,20,000
3	WB02AC5356	Maruti Swift Dzire VXI	14-Mar-13	13-Mar-28	75,000
4	TN06K0459	Maruti Swift LXI	16-Jul-13	15-Jul-28	1,50,000
5	MP04CM7580	Honda City	11-Apr-14	10-Apr-29	2,00,000
6	TN01AW1604	Volkswagen Vento 1.6 MPI MT	08-May-14	07-May-29	2,25,000
7	TN06L7548	Volkswagen Vento 1.6 MPI MT	17-Jun-14	16-Jun-29	2,10,000
8	TN09BW9385	Volkswagen Vento 1.6 MPI MT	19-Jun-14	18-Jun-29	2,25,000
9	WB02AF7594	Maruti Swift Dzire ZXI	20-Aug-14	17-Aug-29	1,95,000
10	TN09BX6703	Nissan Sunny XL Variant BS IV	28-Aug-14	27-Aug-29	1,15,000
11	WB02AH3445	Maruti Swift Dzire LXI(O)	31-Jul-15	28-Jul-30	1,20,000
12	WB02AH3446	Maruti Swift Dzire LXI(O)	31-Jul-15	28-Jul-30	1,10,000
13	WB02AH3442	Maruti Swift Dzire LXI(O)	31-Jul-15	28-Jul-30	1,05,000
14	WB02AJ4732	Maruti Swift Dzire LXI(O)	08-Apr-16	05-Apr-31	1,00,000
15	WB02AJ4730	Maruti Swift Dzire LXI(O)	08-Apr-16	05-Apr-31	1,00,000
16	WB02AJ4733	Maruti Swift Dzire LXI(O)	08-Apr-16	05-Apr-31	1,65,000
17	TN06T7383	Maruti Ciaz Delta BSIV	30-Jun-17	29-Jun-32	3,25,000
18	TN68X6630	Maruti Dzire VXI BSIV	27-Jul-18	26-Jul-33	3,30,000

**E Auction (Forward Auction) Schedule**

S.No	Description	Timeline
1	Commencement of Tender	16.12.2024
2	Inspection of cars proposed for disposal through e Auction (Strictly on working days only)	17.12.2024 to 06.01.2025 (11.00 hrs to 16.00 hrs)
3	Last Date of submission of Tender document (EMD & Application fee Details)	Upto 17.00 hrs on 06.01.2025
4	Availability of mock auction for e-Auction Bidding (only for qualified bidders)	06.01.2025 to 07.01.2025
5	Live e-Auction	08.01.2025 from 15.00 hrs onwards. With unlimited extension of 5 mins each with Rs 1000/- incremental value

**Digital signature is mandatory for bidder(s) to register /participate in e Auction (Forward auction)**



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Tender document can be downloaded from the Bank's website: [www.indianbank.co.in](http://www.indianbank.co.in) under Tender Page <https://www.indianbank.in/tenders/> and our e-Auction portal <https://tenderwizard.com/INDBANK>

Tender documents, ID Proof, Address proof, Driving License, PAN Copy and Demand draft for earnest money deposit of Rs. 5,000/- per vehicle (**Refundable**) and application fee Rs 100/- per vehicle (**Non-Refundable**) and other necessary documents should be send as hardcopy to Indian bank corporate office address in the sealed envelope by superscribed "**DISPOSAL OF 18 OLD CARS OF INDIAN BANK at CORPORATE OFFICE CHENNAI-600014 "AS IS WHERE IS AND WHATEVER THERE IS BASIS"**".

Hardcopy of the Tender document will not be accepting after last date and time as mentioned in the tender schedule (i.e., 06.01.2025 upto 17.00 hrs)

Online forward e-Auction will take place 08.01.2025 from 15:00 hrs onwards among the bidders who were qualified. Qualified as well as rejected bidders will be informed subsequently through proper communication.

Firms/ Persons interested in the purchase of the above mentioned vehicles must inspect by them on any working day from 17.12.2024 to 06.01.2025 between 11.00 hrs to 16.00 hrs at the Indian Bank, Corporate Office, 254-260 Avvai Shanmugam Salai, Chennai-600014. Upon inspection the undertaking form will be obtained from bidder for the confirmation of inspection of vehicles, Documents, etc.,

Vehicles will not be sold less than the Reserve Price as mentioned in this tender document.

The bidders are advised to quote individually for the make and models of vehicles mentioned above in the online e auction only. No offline bidding will be permitted. Auction will be conducted online through the Banks approved e-tendering agency M/s. Antares Systems Limited, Bangalore. (Address and Contact Details Provided in page No. 5 of this tender document)

Bidders shall register themselves in <https://www.tenderwizard.com/INDBANK> to obtain user ID to participate in the e-auction, for any technical queries to usage of the e-auction portal may be clarified from the Bank approved e-tendering agency M/s Antares systems limited, Bangalore. Detailed manual available for e auction registration, uploading KYC documents and auction process, etc., from the above mentioned URL i.e., <https://www.tenderwizard.com/INDBANK>

In case the e-auction date is declared as a holiday or any of the tender opening committee members is not present in the office, the e Auction will be conducted on the next convenient working day at the same time with proper intimation to the qualified bidder(s).

It is an item-wise auction and Separate Highest amount H1 will be identified separately for each item through auction (each vehicle) and the vehicle will be awarded accordingly. Hence the amount shall be quoted separately for each vehicle by each individual/bidder(s).

Demurrage charges @ Rs 500/- per day shall be levied for the delay after 15 days on receipt of offer letter /email to highest bidder, for each vehicle.



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If the H1 bidder did not honor the offer letter of the bank or did not remit the balance amount or refused to pay the balance amount within the stipulated time, Bank reserves the right to forfeit the EMD amount of the H1 bidder. In such case, Bank may offer the disposal of vehicle to H2 bidder for purchase at H1 rate. If H2 bidder refuses to purchase, the offer will be given to H3 bidder for purchase of vehicle at H1 rate. Hence, the EMD of H1, H2 & H3 bidder's will be withheld by bank till the H1 bidder remits the balance amount & complete the sale formalities

Bank reserves the right to cancel or reject any or all offers without assigning any reason.

Date: 16.12.2024

Place: Chennai

**Assistant General Manager(Estate)**



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**e-Auction Forward Auction process**

Bidder(s) should register themselves in e Auction portal <https://tenderwizard.com/INDBANK>

Bidder(s) should be in possession of valid **Digital signature** as per the requirement of the e-Auction portal

Bidder should inspect the vehicles which they may intend to purchase through e Auction and also need to submit undertaking for the confirmation of inspection of the vehicles and necessary documents.etc.,. as required

Bidder should make payment only **“Demand Draft”** favor of Indian Bank payable at Chennai

Bidder(s) should register themselves in e Auction portal before the last date of submission of tender/ well in advance before the last date of tender to avoid last minute delay or any internet related issues.

Qualified bidders will be informed by the bank for further process of e Auction

Qualified bidder may be requested to well verse with the mock e Auction process (the option provided by the Bank in e Auction portal) as mentioned in the e Auction (Forward Auction)

On the day of e Auction qualified bidder may participate in the e Auction process as per their convenient place.

**Please go through e Auction (forward Auction) manual to know about the process of registration, Uploading documents and e Auction process (which available in e Auction portal <https://tenderwizard.com/INDBANK>**

<b><u>Contact Service provider for below mentioned queries/Issues</u></b>	<b><u>Service provider:</u></b>
1.To Create user ID /log in 2.Access/Navigation/process of Mock e Auction/Live e Auction <b>(No other queries will be entertained by the service provider)</b>	ANTARES SYSTEMS LIMITED "Honganasu", #137/3, Bangalore Mysore Road, Opp. to Metro Pillar P-696, Kengeri, Bangalore – 560 060  <b>Contact Person:</b> (On working days 9 AM to 6 PM) Mr. Gunaseelan M Mobile No.: +91 9731967722 e-Mail: <a href="mailto:gunaseelan.m@antaressystems.com">gunaseelan.m@antaressystems.com</a>  e-Mail: <a href="mailto:gunaseelan.m@antaressystems.com">gunaseelan.m@antaressystems.com</a>



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**TERMS AND CONDITIONS FOR SALE OF OLD CARS**

The disposal of vehicle shall be strictly on **"AS IS WHERE IS AND WHATEVER THERE IS BASIS"** and no guarantee or certificate of its worthiness or quality will be given by the Bank. The condition of the vehicles can be inspected physically between 11.00 hrs to 16.00 hrs on any working day between 17.12.2024 to 06.01.2025 at Indian Bank, Corporate Office, 254-260 Avvai Shanmugam Salai, Chennai-600014.

Bidders need to submit earnest money for Rs. 5,000/- per vehicle (Refundable) and application fee Rs 100/- (Non-Refundable). The earnest money and Application fee should be payable through **Demand Draft** only in favor of Indian Bank payable at Chennai, failing which the bidder will not be considered for further e-Auction process. If the highest Bidder/ successful Bidder fails to deposit the sale price within the prescribed time limit, his earnest money will be forfeited. In case the offer is withdrawn by any tenderer, the earnest money deposited by him shall be forfeited.

EMD amount is payable by Demand Draft only in favor of Indian Bank payable at Chennai (payment by cash/ cheque/any other mode shall not be accepted). Submission of Demand Draft is mandatory

The successful bidder will be required to deposit the total bid amount by means of **Demand Draft** only in favor of Indian Bank payable at Chennai within Seven working days after receiving letter from the Bank in this regard.

EMD of the successful bidder(s) will be released only after realization of sale proceeds and transfer of ownership of vehicle. EMD of the bidder will be forfeited who fail to honor the bid amount within the prescribed time limit. No representation in this regard shall be entertained by this department. EMD of successful bidder(s) shall be released only after successful completion of the sale process.

The delivery of the sold vehicle will be arranged only after the successful bidder submits name transferred Registration certificate in original for verification.

The sold vehicle will be shifted by the successful bidder(s) by depositing the money at their own expenses. No assistance/ transportation will be provided by the Bank. Permission to take out the disposed vehicles from Bank's premises will be allowed only on working days (between 11.00 hrs to 16:00 hrs).

Sale letter will be executed in favor of the Successful Bidder on depositing the entire sale consideration. The successful bidder will also be responsible for getting the Registration Certificate of the vehicle transferred in his name at his own cost expeditiously in the concerned RTO. Bank will not be responsible for any lapse on his part in this regard. Delivery of the sold vehicle will be given only after production of Original Registration Certificate for the purpose of verification.

All charges related to sale of car viz. re-registration at RTO, transfer of ownership etc. will be borne by the bidder. Bank will only give its consent wherever required.

Car is being sold on "as is where is and whatever there is basis". Bidders are advised to ascertain on their own, all information about the nature of this movable property prior to submission of bid. No dispute in this regard will be entertained by the Bank after submission of bids. The Bidder/s will not raise any dispute regarding the terms and conditions of the bid or about the particulars of the



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vehicle or contest the same, once he has been declared as the successful Bidder/s. Conditional offers/bids shall not be accepted. The rule of caveat emptor is applicable.

The Bidder/s will not be entitled to assign their right to buy the vehicle to any third party or nominate any third party, once they are declared to be the successful Bidder/s. In other words, the Sale will be made only to the successful Bidder/s and not to any third party.

The Successful Bidder shall indemnify and keep at all times indemnified the Bank against any loss or damage that may occur subsequent to the completion of the process of sale

The information in respect of the Bank's car has been stated to the best of the knowledge from the available records. The Bidders are, therefore, requested to verify the same, in their own individual interests before submitting the bids.

EMD of the individual/firms rescinding their offer, withdrawing or abrogating after submitting the bid shall stand forfeited. Decision of the Bank shall be final in this regard.

The Bank reserve the right to reject all or any tender in whole or part without assigning any reasons thereof.

EMD of unsuccessful tenders shall be returned within Three/Four weeks of the award of contract to successful party.

The bidder is required to reveal his full name/ name of the authorized signatory of the firm, full postal address, telephone number, mobile number and Email ID.

Disputes, if any, shall be subject to jurisdiction in the Court of Chennai only.

If the highest quoting individual/firm fail to honor the bid, the contract will be cancelled and its EMD will be forfeited.

Tendering forms should be signed in ink by the authorized signatory only. Photocopy or unsigned or not signed by authorized signatory shall be rejected.

Tendering Individual/firm shall alone be responsible for furnishing any false or wrong information and the consequences or loss thereof.

Reserve price of the all the cars individually mentioned in the Tender Notice

Date:

Sign of the bidder

Place:

Name



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**Important Conditions of the Tender:**

Application Fee (Non-Refundable) payment details for Rs 100/- (Rupees One Hundred Only) for each vehicle by **Demand Draft** only in favor of Indian Bank payable at Chennai

The EMD (Refundable) Payment details for Rs 5000/- (Rupees Five thousand only) for each vehicle by **Demand Draft** only in favor of Indian Bank payable at Chennai

All Pages of tender document must be signed

Self-attested Photocopy Tender documents, ID Proof, Address proof, Driving License, PAN Copy and Demand draft for earnest money deposit and Bank account details of the bidder need to be enclosed

**Please Note: Bid price should not be mentioned in any manner in the bid document.**

**NOTE: TENDER WILL BE REJECTED IF THE TENDERER FAILS TO SEND DULY SIGNED TENDER DOCUMENTS ALONG WITH DEMAND DRAFT FOR TENDER APPLICATION FEE AND EMD ALONG WITH THE ABOVE**

Auction as per the reserve price should be submitted through online Only. No deviations from the tender conditions are acceptable.

Online Auction .. at e-Auction Portal [www.tenderwizard.com/INDBANK](http://www.tenderwizard.com/INDBANK)







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TENDER FORM**

1	Name of the bidder(s) (Strictly name transfer will be done this name only)					
2	Residential Address of the bidder (address proof document need to be attached)					
3	Mobile No & land Line of the bidder					
4	Email ID of the bidder (Mandatory , to send the e-Auction credentials)					
5	Office address (if Company)					
6	PAN No ( Copy need to be attached)					
7	Name Transfer letter required to which RTO (Mention RTO Code and address details)					
8	Earnest Money Deposit (Refundable) Payment Details (Rs. 5000/- each vehicle)  Mention the payment details against the car which bidder wish to purchase through e-auction	<table border="1"> <thead> <tr> <th>VEHICLE NO</th> <th>DD Details No,Bank,Date.etc.,</th> </tr> </thead> <tbody> <tr> <td></td> <td></td> </tr> </tbody> </table> <p>(If required enclose separate sheet for multiple vehicles)</p>	VEHICLE NO	DD Details No,Bank,Date.etc.,		
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**DECLARATION AND UNDERTAKING**

I hereby agree to pay the offered price through online within 7 (Seven) days of intimation of acceptance by the Bank, failing which the offer will stand cancelled and the EMD remitted by me will stand forfeited.

I also confirm that I have inspected the vehicles under bid and that I agree to take the vehicle in "as is where is and whatever there is basis" condition without any complaint whatsoever and without any recourse to the Bank at the time of handing over of vehicle. I also undertake the responsibility of getting the vehicle transferred in my name at my own cost including obtaining NOC.

I hereby agree to create user ID by myself from the online auction portal and gone through all the process of the e-Tender for the above said e-auction and also I will be able to make necessary arrangements for systems by my own during the live auction date.

Also hereby I am declaring that I have personally/authorized person inspected the vehicle which I wish to purchase the vehicle and evaluated the condition of the vehicle as per my satisfaction. Also I checked the RC and other necessary documents of the vehicles which will enable us to transfer to my name upon success in the bidding process.

Place:

Signature:

Date:

Name

