



CORPORATE OFFICE: BANKING OPERATIONS DEPARTMENT

Date: - 16.12.2024

Minutes of the Pre-Bid meeting through Online/Webex for the selection of Insurance Brokers as per our Tender calling for expression of interest from the prospective Insurance Brokers

Meeting held on : 16.12.2024 at 4 pm Online/Webex

Attended by the following representatives from various Insurance Brokers:

Sr No	Name of the Insurance Broker Firms	Name of the Representative
1	Aon Insurance Brokers Pvt Ltd	Mrs. Usha G
2	Howden India Insurance Broker Pvt Ltd	Mrs. Purnima Mahajan
3	Anand Rathi Insurance Broker Pvt Ltd	Mrs. Ankita Gangavane
4	Marsh India Broker Pvt Ltd	Mrs Ramya Natraj
5	Edme Insurance Brokers Ltd	Mrs Biny Jain
6	Willis Towers Watson India Insurance Brokers Pvt Ltd	Mr Suresh Rao

Attended by the following representatives from Bank:

Sr No	Name	Designation
1	Purushottam kumar Sinha	Assistant General Manager
2	Mrityunjoy Vivek	Chief Manager
3	S Murugavel	Chief Manager
4	N Rajesh Kumar	Senior Manager

Agenda: -

Pre Bid Meeting with the representatives from the Insurance Brokers for clearing their doubts in the Tender Inviting for Expression of Interest for empanelment of Insurance Brokers.

It is reference to our Tender Notice CO: BOD/INSU/BKR/EOI/01/2024 Dated 28.11.2024 and subsequently called for Pre-Bid meeting called through Indian Bank Website Dated 13.12.2024.

SI No	Name of Insurance Broker	Query	Reply from BOD
1	Aon Insurance Broker Pvt Lts	<p>1. IRDA/Statutory Body-Fines/ Penalties/ Blacklisting/ Debarring. (Blacklisted/Debarred Firms are not eligible to take part in this EOI)- Please Define period?</p> <p>2. Whether CA Certificate is mandatory for supportive documents wherever it is</p>	<p>No Defined period for Fines/ Penalties/ Blacklisting/ Debarring. Blacklisted/Debarred Firms are not eligible to take part in this EOI.</p> <p>Yes, accordingly timeline has been extended.</p>



		mentioned in the Tender	
2.	Howden India Insurance Broker Pvt Ltd	<p>1. How many Brokers will be selected by the bank?</p> <p>2. Scoring Pattern</p> <p>3. Cut Off Marks for selection</p> <p>4. Net worth of To be Empaneled Broker</p>	<p>As per our Tender Notice Two or More Brokers will be selected. Bank reserves the Right to take a final decision on the same.</p> <p>It is cleared to them that Maximum Marks are as under:</p> <ul style="list-style-type: none"> ➤ 40 Marks for General Aspects ➤ 30 Marks for Policy Wise ➤ 30 Marks for Presentation <p>Total 100 Marks.</p> <p>The two committee is there to scrutiny and awarding marks to the participants then management will decide the cut off marks.</p> <p>We clear that as per our Notice Net worth are as under: >100 Cr --- 1 Marks 100 - 500 Cr- 2 Marks > 500 Cr- 3 Marks</p>
3.	EDME Insurance Broker Ltd	No Question, All Doubts Cleared.	NA
4.	WTW India Insurance Broker Pvt Ltd	The cutoff date of No of PSB empaneled should be till Date	We state that in our Tender Notice is Clearly mention about the period i.e. 2021-22,2022-23,and 2023-24.
5.	Anand Rathi Insurance Broker Pvt Ltd	Since you have asked UEBT under BI , Whether experience handling UEBT case under various policies/Various Bank shall be counted?	UEBT claims are part of BI Policy in our Bank. The experience of dealing with UEBT shall matters.
6.	Marsh India Broker Pvt Ltd	All query addressed but CA Certificate is mandatory	Yes, accordingly timeline has been extended.

