

Ref. No.: ISC/332/2024-25

Date: 20.12.2024

The Vice President National Stock Exchange of India Limited "Exchange Plaza", Bandra Kurla Complex, Bandra East Mumbai - 400 051. NSE Symbol : INDIANB	The Vice President BSE Limited Phiroze Jeejibhai Towers Dalal Street Mumbai - 400 001. Scrip Code: 532814
----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	-------------------------------------------------------------------------------------------------------------------------------------

Dear Sir/Madam,

Subject: Update regarding election of Shareholder Director of the Bank and Cancellation of the Extraordinary General Meeting (EGM) convened on 02nd January 2025

Kindly refer to our Letter No. ISC/315/2024-25 dated 06.12.2024 wherein we submitted a copy of EGM Notice dated 02.12.2024 convening Extraordinary General Meeting (EGM) of the Bank on 02.01.2025, for election of one Director from amongst shareholders of the Bank other than the Central Government.

In this connection, we have to inform you that upto 05.00 p.m. on Wednesday, 18.12.2024, the last date and time fixed for receipt of nominations for contesting election of Shareholder Director, the Bank received the following valid nomination:

Name & Address of the Candidate	Age	Educational/ Professional Qualification	Special Knowledge/ Practical Experience
Shri Sanjeev Krishnagopal Maheshwari 622, Giri Shikhar and Centre CHS Ltd., Opp. Goenka Hall, J. B. Nagar, Andheri (East), Mumbai-400059	60 year 03 months	B.Com (Hons), FCA, DISA	Finance, Banking

Further, in terms of Reserve Bank of India, Master Direction dated 02.08.2019, the Nomination and Remuneration Committee (NRC) of the Board in its meeting held on 20.12.2024 accorded "**Fit & Proper**" status to the said Candidate.

As there is only one valid nomination against one vacancy and the sole candidate namely Shri Sanjeev Krishnagopal Maheshwari has been found "Fit & Proper" for being elected as Shareholder Director, pursuant to Regulation 58 of the Indian Bank (Shares and Meetings) Regulations, 1999, he is deemed to be elected as Shareholder Director of the Bank from amongst Shareholders other than the Central Government and shall assume office with effect from 21.12.2024 i.e. the date

following the date (20.12.2024) on which he is elected. He will hold office of Director of our Bank for a period of three years from the date of such assumption of office i.e. from 21.12.2024 to 20.12.2027.

Further, in terms of Regulation 58 of Indian Bank (Shares and Meeting) Regulations, 1999, there is no contest for election of Director and accordingly, the Extraordinary General Meeting (EGM) convened on 02nd January 2025 solely for the purpose of election of one Shareholder Director **STAND CANCELLED**.

This is for your information, record and dissemination please.

Yours faithfully,

For Indian Bank

AGM & Company Secretary