

इंडियन बैंक



Indian Bank

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INDIAN BANK

Corporate Office: 254-260, Avvai Shanmugam Salai, Royapettah, Chennai-600014

ELECTION OF SHAREHOLDER DIRECTOR

With reference to Notice of Extraordinary General Meeting dated 02.12.2024 published in newspapers namely Financial Express (English); Jansatta (Hindi) and Dinamani (Tamil) on 10.12.2024 for election of one Director of the Bank from amongst shareholders other than the Central Government, it is hereby notified further that upto 05.00 p.m. on Wednesday 18.12.2024, the last date and time fixed for receipt of nominations for contesting election of Shareholder Director, the Bank received the following valid nomination:

| Name & Address of the Candidate | Age | Educational / Professional Qualification | Special Knowledge / Practical Experience |
|---|-----------------------|--|--|
| Shri Sanjeev Krishnagopal Maheshwari 622, Giri Shikhar and Centre CHS Ltd., Opp. Goenka Hall, J. B. Nagar, Andheri (East), Mumbai - 400059 | 60 years 03 months | B.Com(Hons), FCA, DISA | Finance, Banking |

Further, in terms of Reserve Bank of India, Master Direction dated 02.08.2019, the Nomination and Remuneration Committee (NRC) of the Board in its meeting held on 20.12.2024 accorded "Fit & Proper" status to the said candidate.

As there is only one valid nomination against one vacancy and the sole candidate namely Shri Sanjeev Krishnagopal Maheshwari has been found "Fit & Proper" for being elected as Shareholder Director, pursuant to Regulation 58 of the Indian Bank (Shares and Meetings) Regulations, 1999, he is deemed to be elected as Shareholder Director of the Bank from amongst Shareholders other than the Central Government and shall assume office with effect from 21.12.2024 i.e. the date following the date (20.12.2024) on which he is elected. He will hold office of Director of our Bank for a period of three years from the date of such assumption of office i.e. from 21.12.2024 to 20.12.2027.

Further, in terms of Regulation 58 of Indian Bank (Shares and Meeting) Regulations, 1999, there is no contest for election of Director and accordingly, the Extraordinary General Meeting (EGM) convened on 02nd January 2025 solely for the purpose of election of one Shareholder Director **STAND CANCELLED.**

Place: Chennai
Date: 20.12.2024

For Indian Bank
Sunil Jain
General Manager-CFO