

Ref. No.: ISC/348/2024-25

Date: 27.12.2024

The Vice President National Stock Exchange of India Limited "Exchange Plaza", Bandra Kurla Complex, Bandra East, Mumbai - 400 051 NSE Symbol: INDIANB	The Vice President BSE Limited Phiroze Jeejibhai Towers Dalal Street, Mumbai - 400 001 BSE Scrip Code: 532814
--	--

Dear Sir/Madam,

Subject: Assignment of fresh rating by CRISIL Ratings Ltd. to Bank's outstanding Tier 2 Bonds Series III of Rs.1000 crore (ISIN - INE428A08051)

In terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we have to inform you that CRISIL Ratings Ltd. vide their letter dated 27.12.2024 have assigned fresh rating of **CRISIL AAA with Stable Outlook** to Bank's outstanding Tier 2 Bonds Series III of Rs.1000 crore (ISIN - INE428A08051). The said series of Bonds have existing rating from CARE Ratings Ltd. and India Ratings & Research Pvt. Ltd. The details are as under:

Type of Instrument	ISIN	Issue Amount (Rs. in crore)	Existing Rating from CARE Ratings Ltd.	Existing Rating from India Ratings & Research Pvt. Ltd	Fresh Rating Assigned by CRISIL Ratings Ltd.
Basel III Tier 2 Bonds Series III	INE428A08051	1000	CARE AAA, Outlook: Stable	India Ratings AA+, Outlook: Positive	CRISIL AAA, Outlook: Stable

This is for your information, record and dissemination please.

Yours faithfully,

For Indian Bank

AGM & Company Secretary