

**CORRIGENDUM –I**

**Tender for Selection of Project Management Consultant (PMC) for execution of the Proposed Redevelopment of Indian Bank Officer's Quarters located at plot No. 12 & 15, Block C, Inderpuri, New Delhi**

The Corrigendum is effected to this office tender notification Ref. No. IB/FGM/TENDER/03/2024-25 dated 03.08.2024, the following modification have been made:

Ref. Clause No.	Existing Clause	Amended Clause
Clause no. 4, page no. 3	<p><b>Completion time</b></p> <p>18 months from the date of issue of work order or till successful Defect Liability Period of Construction in all respect as required by the Bank, if required, time extension shall be considered without any cost escalation</p>	<p><b>Completion time</b></p> <p>20 months from the date of issue of work order or till successful Defect Liability Period of Construction in all respect as required by the Bank, if required, time extension shall be considered without any cost escalation</p>
Clause no. 6, page no. 3	<p><b>Earnest Money Deposit</b></p> <p>Rs.50,000/- (BY NEFT/ Bank Guarantee) Bank/Branch: Indian Bank, Parliament Street Branch IFSC : IDIB000P582 A/c Name : FGM OFFICE (NORTH) NEW DELHI A/c Number : 50209980864 UTR details to be submitted along with Technical Bid. (1% of the Estimated cost of work)</p> <p>If the bidder is having a valid MSME and NSIC Certificates, then they have to submit Bid Security Declaration as per format given in Page no.58</p>	<p><b>Earnest Money Deposit</b></p> <p>Rs.50,000/- (BY NEFT/ Bank Guarantee) Bank/Branch: Indian Bank, Parliament Street Branch IFSC : IDIB000P582 A/c Name : FGM OFFICE (NORTH) NEW DELHI A/c Number : 50209980864 UTR details to be submitted along with Technical Bid.</p> <p>If the bidder is having a valid MSE &amp; NSIC Certificates, then they have to submit Bid Security Declaration as per format given in Page no.57</p>



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<p>Clause no. 6, page no. 5</p>	<p>The companies who are registered with Micro, Small &amp; Medium Enterprises (MSME) and also have the NSIC Certificate clearly indicating nature of work and the amount of "Quantitative Capacity Per Annum" are exempted from the submission of Tender Cost &amp; EMD on submission of Bid Security Declaration. In case the Bid Security Declaration (as applicable) is not deposited in given format, then that bidder proposal will not be considered further.</p>	<p>The companies who are registered with Micro Small Enterprises (MSE) and also have the NSIC Certificate clearly indicating nature of work and the amount of "Quantitative Capacity Per Annum" are exempted from the submission of Tender Cost &amp; EMD on submission of Bid Security Declaration. In case the Bid Security Declaration (as applicable) is not deposited in given format, then that bidder proposal will not be considered further.</p>
<p>Clause no. 5.27, page no. 22</p>	<p>PMC shall depute at project site, for the entire period of contract, the following competent, qualified and experienced technical staff with relevant field experience on similar projects: (1) One graduate Civil Engineer preferably with a postgraduate degree or equivalent in civil engineering / management; minimum fifteen years of experience; maximum age limit 55 years (2) One graduate Electrical Engineer; minimum ten years of experience; maximum age limit 55 years. The Bank, at its sole discretion, may relax the minimum age by an additional five (5) years in the case of highly competent or highly qualified or highly suitable candidates, upon specific request to this effect from the PMC. In addition to above minimum technical staff, PMC shall appoint (diploma in civil engineering with 5-year experience) at the project office, as may be required for necessary due diligence on its part.</p>	<p>PMC shall depute at project site, for the entire period of contract, the following competent, qualified and experienced technical staff with relevant field experience on similar projects: (1) One graduate Civil Engineer preferably with a postgraduate degree or equivalent in civil engineering / management; minimum fifteen years of experience; maximum age limit 55 years (2) One graduate Electrical Engineer; minimum ten years of experience; maximum age limit 55 years (As and when required but should attend all weekly meetings when works are under progress, finalizing the electrical equipment's, machinery layouts etc). The Bank, at its sole discretion, may relax the minimum age by an additional five (5) years in the case of highly competent or highly qualified and during fixing of equipment's, liaison with civil engineers, contractors etc.) or highly suitable candidates, upon specific request to this effect from the PMC. In addition to above minimum technical staff, PMC shall appoint (diploma in civil engineering with 5-year experience) at the project office, as may be required for necessary due diligence on its part.</p>



	<p><b>Bonus</b></p> <p>PMC shall be paid a bonus of 0.25% (zero point two five percent) per month fee payable to the PMC for completing the work ahead of the scheduled completion time. The bonus shall be released after releasing the final bill of contractor by the Bank.</p> <p>For example, if the project is completed before 3 months of scheduled time, the bonus amount will be - PMC cost X 0.5%X 3 months.</p>	<p><b>Bonus</b></p> <p>PMC shall be paid a bonus of 0.25% (zero point two five percent) per month fee payable to the PMC for completing the work ahead of the scheduled completion time. The bonus shall be released after releasing the final bill of contractor by the Bank.</p> <p>For example, if the project is completed before 3 months of scheduled time, the bonus amount will be - PMC cost X 0.25%X 3 months.</p>
<p>Clause (e) Page No. 33</p>		

The bidders are advised to make a note of the changes made in this amendment and proceed accordingly.  
 All other terms & condition in the tender remain unchanged.



*[Handwritten Signature]*  
**Assistant General Manager**  
**Field General Manager Delhi**  
**Indian Bank**