

CORPORATE OFFICE, PREMISES AND EXPENDITURE DEPT.

Date: 14.06.2024

**Invites e-TENDER (Forward Auction) for
DISPOSAL OF 5 OLD CARS OF INDIAN BANK at CORPORATE
OFFICE CHENNAI-600014 "AS IS WHERE IS AND WHATEVER
THERE IS BASIS"**

**Assistant General Manager (P&E)
Indian Bank, Corporate office,
Premises and Expenditure Department,
254-260 Avvai Shanmugam Salai,
Royapettah, Chennai-600014
Contact No: 0442813-4796/4750/4616/4498**

Last date for Tender uploading in e Auction Portal is 27.06.2024 (upto 16.00 hrs)



CORPORATE OFFICE, PREMISES AND EXPENDITURE DEPT.

e-AUCTION (FORWARD AUCTION) TENDER NOTICE

INDIAN BANK Corporate Office invites bids for the sale of following used vehicles on “AS IS WHERE IS AND WHATEVER THERE IS BASIS” as detailed below:

Details of the Vehicle Table 1.1

S.N	Reg No	Model Of the car	Date of Registration (DD.MM.YYYY)	Registration valid upto (DD.MM.YYYY)	Reserve Price Incl. GST (in Rs)
1	TN01AW1604	Vento 1.6 MPI MT comfortline	08.05.14	07.05.29	3,60,000
2	TN09BW9385	Vento 1.6 MPI MT comfortline	19.06.14	18.06.29	4,05,000
3	TN06L7548	Vento 1.6 MPI MT Comfortline	17.06.14	16.06.29	3,60,000
4	TN09BX6703*	Sunny XL Variant	28.08.14	27.08.29	2,47,500
5	TN04AE7716*	Swift LXI	28.05.10	27.05.25	1,62,000

Note : *Vehicle Original RC not available. All the details mentioned above may be verified by the bidder before participating the e Auction

Tender Schedule (Table 1.2)

S.No	Description	Timeline
1	Commencement of Tender	14.06.2024
2	Inspection of cars which propose to dispose through e tender (Strictly on working days only) (Inspection is mandatory for the bidder(s) Undertaking need to be submit after complete the inspection of the vehicles which they intend to purchase through e Auction)	14.06.2024 to 27.06.2024 (11.00 hrs to 16.00 hrs)
3	Last Date for uploading tender document/ID proof/Payment receipt in e Auction portal All documents have to be upload in e Auction Portal only (No Hard Copy submission required)	Upto 16.00 hrs on 27.06.2024
4	Availability of mock auction for e-Auction Bidding (only for qualified bidders)	28.06.2024 to 29.06.2024
5	Live e-Auction	On 01.07.2024 from 14.00 hrs onwards (With unlimited extension 5 mins each/Rs 1000 Incremental Value)

Digital signature is mandatory for bidder(s) to register /participate in e Auction (Forward auction)



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Tender Form can be downloaded from the Bank's website: www.indianbank.co.in under Tender Page and our e-Auction portal <https://tenderwizard.com/indianbank> and <https://www.indianbank.in/tenders>

Tender documents, ID Proof, Payment receipt for earnest money of Rs. 5,000/- per vehicle (**Refundable**) and application fee Rs 100/- per vehicle (**Non-Refundable**) and other necessary documents should be upload in e Auction tender portal i.e., <https://tenderwizard.com/indianbank>

uploading Tender form and other documents will not be accepting after last date and time as mentioned in the tender schedule (i.e., 27.06.2024 upto 16.00 hrs)

Online forward e-Auction will take place 01.07.2024 from 14:00 hrs onwards among the bidders who were qualified. Qualified as well as rejected bidders will be informed subsequently.

Firms/ Persons interested in the purchase of the above mentioned vehicles must inspect by them on any working day from 14.06.2024 to 27.06.2024 between 11.00 hrs to 16.00 hrs at the Indian Bank, Corporate Office, 254-260 Avvai Shanmugam Salai, Chennai-600014. Upon inspection the undertaking form will be obtained from bidder for the confirmation of inspection of vehicles, Documents, etc.,

Vehicles will not be sold below Reserve Price as mentioned in this tender document.

The bidders are advised to quote individually for the make and models of vehicles listed above in the online e auction only. No offline bidding will be permitted. Auction will be conducted online through the Banks approved e-tendering agency M/s. Antares Systems Limited, Bangalore. (Address and Contact Details Provided in page No. 5 of this tender document)

Bidders shall register themselves in <https://www.tenderwizard.com/indianbank> to obtain user ID to participate in the e-auction, for any technical queries to usage of the e-auction portal may be clarified from the Bank approved e-tendering agency M/s Antares systems limited, Bangalore. Detailed manual available for e auction registration, uploading documents and auction process, etc.,

In case the e-auction date is declared as a holiday or any of the tender opening committee members is not present in the office, the e Auction will be conduct on the next convenient working day at the same time with proper intimation to qualified bidder(s).

It is an item-wise auction and Separate Highest amount H1 will be identified separately for each item through auction (each vehicle) and the vehicle will be awarded accordingly. Hence the amount shall be quoted separately for each vehicle by each individual/bidder(s).

Demurrage charges @ Rs 500/- per day shall be levied for the delay after 15 days the dispatch date of offer letter/email to highest bidder, for each vehicle.



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If the H1 bidder did not honor the offer letter of the bank or did not remit the balance amount or refused to pay the balance amount within the stipulated time, Bank reserves the right to forfeit the EMD amount of the H1 bidder. In such case, Bank may offer the disposal of vehicle to H2 bidder for purchase at H1 rate. If H2 bidder refuses to purchase, the offer will be given to H3 bidder for purchase of vehicle at H1 rate. Hence, the EMD of H1, H2 & H3 bidder's will be withheld by bank till the H1 bidder remits the balance amount & complete the sale formalities

Bank reserves the right to cancel or reject any or all offers without assigning any reason.

Date: 14.06.2024

Place: Chennai

Assistant General Manager(P&E)



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e-Auction Forward Auction process

Bidder(s) should register themselves in e Auction portal <https://tenderwizard.com/indianbank>

Bidder(s) should be in possession of valid Digital signature as per the requirement of the e-Auction portal

Bidder should inspect the vehicles which they may intend to purchase through e Auction and also need to submit undertaking for the confirmation of inspection of the vehicles and necessary documents.etc., as required

Bidder should make payment only through NEFT/RTGS to the Indian bank account details as provided in the **Table 1.3** Payment should be done from bidder account only, incase if payment done from any other account the tender will be summarily get rejected.

Bidder(s) should upload all necessary documents along with payment receipt in e Auction portal before the last date of submission of tender. Kindly suggesting that the bidder shall upload the documents well in advance before the last date of tender to avoid last minute delay or any internet related issues. **(No hardcopy submission of tender application required to the office address)**

Qualified bidders will be informed by the bank for further process of e Auction

Qualified bidder may be requested to well verse with the mock e Auction process the option provided by the Bank in e Auction portal as mentioned in the tender schedule (Table 1.2)

On the day of e Auction qualified bidder may participate in the e Auction process from their convenient place

Please go through e Auction (forward Auction) manual to know about the process of registration, Uploading documents and e Auction process (which available in e Auction portal <https://tenderwizard.com/indianbank>)

<u>For e-Tender related queries</u>	<u>Service provider:</u>
1.Query related user ID creation/log in 2.Query related usage of Mock e Auction/Live e Auction 3.Query related to uploading documents (Strictly any other queries other than above will not be entertained by the service provider)	ANTARES SYSTEMS LIMITED "Honganasu", #137/3, Bangalore Mysore Road, Opp. to Metro Pillar P-696, Kengeri, Bangalore – 560 060 Contact Person: (On working days 9 AM to 6 PM) Mr. Gunaseelan M Mobile No.: +91 9731967722 e-Mail: gunaseelan.m@antaressystems.com e-Mail: gunaseelan.m@antaressystems.com



CORPORATE OFFICE, PREMISES AND EXPENDITURE DEPT.

TERMS AND CONDITIONS FOR SALE OF OLD CARS

The disposal of vehicle shall be strictly on **"AS IS WHERE IS AND WHATEVER THERE IS BASIS"** and no guarantee or certificate of its worthiness or quality will be given by the Bank. The condition of the vehicles can be inspected physically between 11.00 hrs to 16.00 hrs on any working day between 14.06.2024 to 27.06.2024 at Indian Bank, Corporate Office, 254-260 Avvai Shanmugam Salai, Chennai-600014.

Bidders need to submit earnest money for Rs. 5,000/- per vehicle (Refundable) and application fee Rs 100/- (Non-Refundable). The earnest money and Application fee can be deposited to the below mentioned account no in the Table 1.3 the payment acknowledgement receipt should be upload in e Auction portal attached with the technical bid documents, failing which the bidder will not be considered for further e-Auction process. If the highest Bidder/ successful Bidder fails to deposit the sale price within the prescribed time limit, his earnest money will be forfeited. In case the offer is withdrawn by any tenderer, the earnest money deposited by him shall be forfeited.

EMD amount is payable by online transaction NEFT/IMPS/RTGS to our Bank account, the account details given in Table 1.3 (payment by cash/ cheque shall not be accepted). Submission of payment reference is mandatory with vehicle no. which bidder intend to bid

The successful bidder will be required to deposit the total bid amount by means of online transaction to the Indian bank account as mentioned in Table 1.3 within Seven working days after receiving letter from the Bank in this regard.

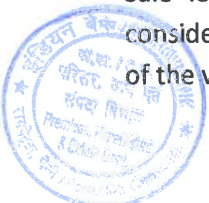
EMD of the successful bidder(s) will be released only after realization of sale proceeds and transfer of ownership of vehicle. EMD of the bidders who fail to honor the bid in prescribed time limit shall stand forfeited. No representation in this regard shall be entertained by this department. EMD amount will not be adjusted in the sale amount accepted by Bank. EMD of successful bidder(s) shall be released only after successful completion of the sale process.

The delivery of the sold vehicle will be arranged only after the successful bidder submits name transferred Registration certificate in original for verification.

The sold vehicle will be shifted by the successful bidder(s) by depositing the money at their own expenses. No assistance/ transportation will be provided by the Bank. Permission to take out the disposed vehicles from Bank's premises will be allowed only on working days.

The successful bidder will also be responsible for getting the Registration Certificate of the vehicle transferred in his name at his own cost expeditiously. The Bank will not be responsible for any lapse on his part in this regard.

Sale letter will be executed in favor of the Successful Bidder on depositing the entire sale consideration. The successful bidder will also be responsible for getting the Registration Certificate of the vehicle transferred in his name at his own cost expeditiously in the concerned RTO. Bank will



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not be responsible for any lapse on his part in this regard. Delivery of the sold vehicle will be given only after production of Original Registration Certificate for the purpose of verification.

EMD of the individual/firms rescinding their offer, withdrawing or abrogating after submitting the bid shall stand forfeited. Decision of the Bank shall be final in this regard.

The Bank reserve the right to reject all or any tender in whole or part without assigning any reasons thereof.

EMD of unsuccessful tenders shall be returned within two/three weeks of the award of contract to successful party.

The bidder is required to reveal his full name/ name of the authorized signatory of the firm, full postal address, telephone number, mobile number and Email ID.

Disputes, if any, shall be subject to jurisdiction in the Court of Chennai only.

If the highest quoting firms fail to honor the bid, the contract will be cancelled and its EMD will be forfeited.

Tendering forms should be signed in ink by the authorized signatory only. Photocopy or unsigned or not signed by authorized signatory shall be rejected.

Tendering Individual/firm shall alone be responsible for furnishing any false or wrong information and the consequences or loss thereof.

Reserve price of the all the cars individually mentioned in the Tender Notice

Date:

Sign of the bidder

Place:

Name



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Important Conditions of the Tender:

Application Fee (Non-Refundable) payment details for Rs 100/- (Rupees One Hundred Only) for each vehicle to the bank account no. as provided in the Table 1.3

The EMD (Refundable) Payment details for Rs 5000/- (Rupees Five thousand only) for each vehicle to the bank account no. as provided in the Table 1.3

All Pages of tender document should be signed

Self-attested Photocopy of Proof of ID, address, payment reference and Bank account details of the bidder need to be enclosed

Please Note: There should not be any mention about the price in any manner in the bid document

NOTE: TENDER WILL BE REJECTED IF THE TENDERER FAILS TO UPLOAD THE REQUIRED EMD AND APPLICATION FEE PAYMENT RECEIPT ALONG WITH THE ABOVE DULY SIGNED TENDER DOCUMENTS

Auction as per the reserve price should be submitted through online Only. No deviations from the tender conditions are acceptable.

Online Auction .. at e-Tender Portal www.tenderwizard.com/Indianbank

Bank Account Details (Table 1.3)

Application fee and EMD amount to be remit in the below mentioned account of our Bank

Account Name	Indian Bank HO.Expenditure Dept.
Account No	432438421
Bank Name	Indian Bank
Branch Name	Royapettah,Chennai-14
IFSC Code	IDIB000R021



**CORPORATE OFFICE, PREMISES AND EXPENDITURE DEPT.
TENDER FORM**

1	Name of the bidder(s)		
2	Residential Address of the bidder (address proof document need to be attached)		
3	Mobile No & land Line of the bidder		
4	Email ID of the bidder (Mandatory , to send the e-Auction credentials)		
5	Office address (if Company)		
6	PAN No (Copy need to be attached)		
7	Name Transfer letter required to which RTO (Mention RTO Code and address details)		
8	Earnest Money Deposit (Refundable) Payment Details (Rs. 5000/- each vehicle) Mention the payment details against the car which bidder wish to purchase through e-auction,	VEHICLE NO	Payment Ref No and Payment date
		TN01AW1604	
		TN09BW9385	
		TN06L7548	
		TN09BX6703	
		TN04AE7716	
9	Application fee (Non – Refundable) Payment Details (Rs. 100/- for each vehicle) Mention the payment details against the car which bidder wish to purchase through e-auction	VEHICLE NO	Payment Ref No and Payment date
		TN01AW1604	
		TN09BW9385	
		TN06L7548	
		TN09BX6703	
		TN04AE7716	



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DECLARATION AND UNDERTAKING

I hereby agree to pay the offered price through online within 7 (Seven) days of intimation of acceptance by the Bank, failing which the offer will stand cancelled and the EMD remitted by me will stand forfeited.

I also confirm that I have inspected the vehicles under bid and that I agree to take the vehicle in “**as is where is and whatever there is basis**” condition without any complaint whatsoever and without any recourse to the Bank at the time of handing over of vehicle. I also undertake the responsibility of getting the vehicle transferred in my name at my own cost including obtaining NOC.

I hereby agree to create user ID by myself from the online auction portal and gone through all the process of the e-Tender for the above said e-auction and also I will be able to make necessary arrangements for systems by my own during the live auction date.

Also hereby I am declaring that I have personally/authorized person inspected the vehicle which I wish to purchase the vehicle and evaluated the condition of the vehicle as per my satisfaction. Also I checked the RC and other necessary documents of the vehicles which will enable us to transfer to my name upon success in the bidding process.

Place:

Signature:

Date:

Name

