

INDIAN BANK NET PROFIT JUMPS 41% TO ₹2,403 CRORE



INDIAN BANK ON Monday reported a 41% year-on-year growth in Q1FY25 net profit to ₹2,403 crore, led by a strong growth in interest and non-interest incomes and lower provisions. Interest income rose 15% to ₹15,039 crore. Net interest income reported an increase of 8% to ₹6,178 crore. Total non-interest income grew 11% to ₹1,906 crore, against ₹1,710 crore a year-ago, driven by fee income and recovery of bad debts. Total provisions were lower by 13% at ₹2,099 crore.