

Ref. No.: ISC/42/2024-25

| The Vice President | The Vice President |
|--|---------------------------------|
| National Stock Exchange of India Limited | BSE Limited |
| "Exchange Plaza", Bandra Kurla Complex, | Phiroze Jeejibhai Towers |
| Bandra East, Mumbai - 400 051. | Dalal Street, Mumbai - 400 001. |
| | |
| NSE Symbol : INDIANB | BSE Scrip Code: 532814 |

Date: 02.05.2024

Dear Sir/Madam,

Subject: Revision in Benchmark Rates

In terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we have to inform you that the Asset Liability Management Committee (ALCO) of the Bank has reviewed the Marginal Cost of funds based Lending Rate (MCLR), Treasury Bills Linked Lending Rates (TBLR), Base Rate and Benchmark Prime Lending Rate (BPLR) and decided for downward revision of TBLR, across Tenors, as detailed below:

<u>MCLR</u>

| SI. No. | Tenor | Existing Rate (%) | Revised Rate (%) |
|---------|-----------|-------------------|------------------|
| 1 | Overnight | 8.15% | 8.15% |
| 2 | 1 month | 8.35% | 8.35% |
| 3 | 3 months | 8.50% | 8.50% |
| 4 | 6 months | 8.70% | 8.70% |
| 5 | 1 Year | 8.85% | 8.85% |

| SI. No. | Tenor | Existing Rate (%) | Revised Rate (%) |
|---------|-----------------------|-------------------|------------------|
| 1 | <= 3 months | 6.90% | 6.85% |
| 2 | >3 months &<=6 months | 7.10% | 7.00% |
| 3 | >6 months &<=1 year | 7.10% | 7.05% |
| 4 | >1 year &<= 3 Years | 7.10% | 7.05% |

TBLR

Other Benchmark Rates

| SI. No. | Benchmark | Rate (%) |
|---------|--|----------|
| 1 | Policy Repo Rate | 6.50% |
| 2 | Repo Linked Benchmark Lending Rates (RBLR) | 9.20% |
| 3 | Base Rate | 9.75% |
| 4 | BPLR | 14.00% |

The revised TBLR is effective from **03.05.2024**. Other Benchmark Rates viz., MCLR, Policy Repo Rate, RBLR, Base Rate and BPLR remain unchanged.

This is for your information, record and dissemination please.

Yours faithfully,

For Indian Bank

AGM & Company Secretary