

Ref. No.: ISC/65/2024-25

Date: 22.05.2024

The Vice President National Stock Exchange of India Limited "Exchange Plaza", Bandra Kurla Complex, Bandra East Mumbai - 400 051 NSE Symbol : INDIANB	The Vice President BSE Limited Phiroze Jeejibhai Towers Dalal Street Mumbai - 400 001 Scrip Code: 532814
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Dear Sir/ Madam,

Subject: Outcome of Board Meeting

In terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we have to inform you that the Board of Directors of the Bank in its meeting held on date i.e. 22nd May 2024, inter alia, approved Fund/Capital Raising Plan of the Bank as under:

- Raising Equity Capital of the Bank aggregating upto Rs.5000 Crore (including premium) through various modes viz. QIP/ FPO/ Rights Issue or in combination thereof subject to approval of Govt. of India, Reserve Bank of India and in compliance with other statutory/regulatory provisions in this regard.
- Raising AT 1/ Tier-2 Capital aggregating upto Rs.2000 Crore through issuance of Basel III Compliant AT 1 Perpetual Bonds / Tier 2 Bonds in one or more tranches during the current or subsequent financial years based on the requirement.
- Raising Long Term Infrastructure Bonds aggregating upto Rs.5000 Crore in one or more tranches during the current or subsequent financial years based on the requirement, for financing/refinancing of Infrastructure and Affordable Housing in compliance with applicable RBI guidelines and other applicable laws, rules and regulations.

The Board Meeting commenced at 10:30 Hrs and concluded at 13:30 Hrs.

This is for your information, record and dissemination please.

Yours faithfully,

For Indian Bank

AGM & Company Secretary