



Corporate Office, 254 - 260, Avvai Shanmugam Salai, Royapettah, Chennai - 600 014

Quarterly Compliance Report on Corporate Governance

Name of the Listed Entity: Indian Bank

Quarter ending : 31 December 2024

Whether the Listed Entity has a regular Chairman? - No

Whether the Chairman is related to MD & CEO? - Not Applicable

I. Composition of Board of Directors												
Title (Mr. / Ms)	Name of the Director	DIN	Category (Chairperson/ Executive / Non-Executive / independent / Nominee)	Initial Date of Appointment	Date of Reappointment	Date of cessation	Tenure (In Months)	Date of Birth	No. of Directorship in listed entities including this listed entity	No. of independent directorship in listed entities including this entity	Number of membership in Audit / Stakeholder Committee(s) including this listed entity	No. of post of Chairperson in Audit / Stakeholder Committee held in listed entities including this listed entity
Mr.	S. L. Jain	07692739	Executive	01.09.2021	-	-	-	01.01.1965	1	0	0	0
Mr.	Mahesh Kumar Bajaj	08080244	Executive	21.11.2022	-	-	-	13.06.1965	1	0	2	0
Mr.	Ashutosh Choudhury	09245804	Executive	03.05.2023	-	-	-	04.09.1975	2	0	1	0
Mr.	Shiv Bajrang Singh	10597820	Executive	09.10.2023	-	-	-	01.03.1967	2	0	1	0
Mr.	Brajesh Kumar Singh	-	Executive	10.03.2024	-	-	-	23.04.1969	1	0	1	0
Dr.	Dr. Alok Pande	10631871	Non-Executive / Nominee	13.05.2024	-	-	Until further orders	22.10.1971	2	0	3	0
Smt	K Nikhila	-	Non-Executive / Nominee	14.07.2023	-	-	Until further orders	28.08.1969	1	0	1	0

[Handwritten Signature]



I. Composition of Board of Directors												
Title (Mr. / Ms)	Name of the Director	DIN	Category (Chairperson/ Executive / Non-Executive / independent / Nominee)	Initial Date of Appointment	Date of Reappointment	Date of cessation	Tenure (In Months)	Date of Birth	No. of Directorship in listed entities including this listed entity	No. of independent directorship in listed entities including this entity	Number of membership in Audit / Stakeholder Committee(s) including this listed entity	No. of post of Chairperson in Audit / Stakeholder Committee held in listed entities including this listed entity
Ms.	Papia Sengupta	07701564	Non-Executive / Independent	29.10.2021	-	29.10.2024	36	27.09.1959	2	2	6	1
Mr.	Balmukund Sahay	-	Non-Executive / Independent	21.12.2021	-	21.12.2024	36	05.01.1964	0	0	0	0
Mr.	Vishvesh Kumar Goel	00942612	Non-Executive / Independent	21.12.2021	-	21.12.2024	36	02.03.1963	0	0	0	0
Mr.	Pradeep Kumar Malhotra	09817764	Non-Executive / Independent	09.03.2024	-	-	9.23	13.05.1966	1	1	2	1
Mr.	Sanjeev Krishnagopal Maheshwari	02431173	Non-Executive / Independent	21.12.2024	-	-	0.11	26.08.1964	1	1	1	1

- Notes:**
1. Being a Nationalized Bank, the Board of Directors is constituted as per the provisions under Section 9(3) of the Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970. In terms of Section 9 (3) of Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970, the Directors other than Shareholder Director (in our case presently two) are nominated/appointed by Govt. of India.
 2. As per the Govt. of India, Ministry of Finance, Department of Financial Services Directives, presently MD & CEO presides over the meeting.
 3. Indian Bank, being a Nationalized Bank, the requirement of DIN may not be applicable for Directors of the Bank.

II. Composition of Committees:					
Name of Committee	Whether Regular chairperson appointed	Name of Committee members	Category (Chairperson / Executive / Non-Executive / Independent / Nominee)	Date of Appointment	Date of Cessation
1. Audit Committee	Yes	1. Shri Vishvesh Kumar Goel 2. Shri. Sanjeev Krishnagopal Maheshwari 3. Ms. K Nikhila 4. Shri Balmukund Sahay 5. Shri Pradeep Kumar Malhotra	Chairman / Independent Director Chairman / Shareholder Director RBI Nominee Director Independent Director Shareholder Director	29.01.2022 27.12.2024 14.07.2023 10.03.2022 19.03.2024	21.12.2024 29.10.2024



II. Composition of Committees:					
Name of Committee	Whether Regular chairperson appointed	Name of Committee members	Category (Chairperson / Executive / Non-Executive / Independent / Nominee)	Date of Appointment	Date of Cessation
2. Stakeholder Relationship Committee	Yes	1. Shri Balmukund Sahay 2. Shri Pradeep Kumar Malhotra 3. Shri Pradeep Kumar Malhotra 4. Shri Mahesh Kumar Bajaj 5. Shri Ashutosh Choudhury 6. Shri Shiv Bajrang Singh 7. Shri Brajesh Kumar Singh	Chairman / Independent Director Shareholder Director Chairman / Shareholder Director Executive Executive Executive Executive	29.01.2022 19.03.2024 27.12.2024 21.11.2022 03.05.2023 09.10.2023 10.03.2024	21.12.2024 29.10.2024
3. Nomination and Remuneration Committee	Yes	1. Shri Balmukund Sahay 2. Shri Vishvesh Kumar Goel 3. Ms Papia Sengupta 4. Shri Pradeep Kumar Malhotra	Chairman / Independent Director Independent Director Shareholder Director Shareholder Director	15.06.2022 29.01.2022 09.11.2021 19.03.2024	21.12.2024 21.12.2024 29.10.2024
4. Risk Management Committee	Yes	1. Ms Papia Sengupta 2. Shri Pradeep Kumar Malhotra 3. Shri Shanti Lal Jain 4. Shri Ashutosh Choudhury 5. Dr Alok Pande 6. Shri. Balmukund Sahay 7. Shri Vishvesh Kumar Goel	Chairman / Shareholder Director Chairman / Shareholder Director Executive Executive Gol Nominee Director Independent Director Independent Director	09.11.2021 29.10.2024 01.09.2021 10.03.2024 13.05.2024 29.01.2022 29.01.2022	29.10.2024 21.12.2024 21.12.2024

Notes: 1. Indian Bank is one of the Nationalized Banks (corresponding New Bank), constituted under Section 3 of the Banking Companies (Acquisition and Transfer of undertakings Act), 1970

2. Constitution and Functions of Audit Committee of Board (ACB) and Nomination and Remuneration Committee (NRC) are as per RBI guidelines.



I. Meeting of Board of Directors:						
Date(s) of Meeting in the relevant quarter	Whether requirement of Quorum met	Total No. of Directors as on date of the meeting	Number of Directors present	Number of independent directors present	Date(s) of Meeting in the previous quarter	Maximum gap between any two consecutive meetings (in number of days)
28.10.2024	Yes	11	11	04	29.07.2024	31
24.11.2024	Yes	10	09	03	26.09.2024	
25.11.2024	Yes	10	09	03		
20.12.2024	Yes	10	09	02		
27.12.2024	Yes	09	08	01		

III. Meeting of Committees:						
Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)	Total No. of Directors in the Committee as on date of the Meeting	Number of Directors present	Number of independent directors present	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days
I. Audit Committee:						
28.10.2024	Yes	4	4	3	29.07.2024	31
13.11.2024	Yes	3	3	2	10.09.2024	
07.12.2024	Yes	3	3	2	26.09.2024	
08.12.2024	Yes	3	3	2		
II. Risk Management Committee:						
26.10.2024	Yes	6	5	3	25.07.2024	49
06.12.2024	Yes	6	6	3	06.09.2024	
III. Stakeholder Relationship Committee:						
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IV. Nomination and Remuneration Committee:						
20.12.2024	Yes	3	3	3	--	



V. Related Party Transactions (RPT)	
Subject	Compliance status (Yes / No / NA)
Whether prior approval of Audit Committee obtained	NA
Whether shareholder approval obtained for material RPT	NA
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	NA

VI. Affirmations
<p>1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015 –No</p> <p>2. The composition of the following committees is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015:</p> <p style="margin-left: 40px;">a. Audit Committee - Yes</p> <p style="margin-left: 40px;">b. Nomination & Remuneration Committee - No</p> <p style="margin-left: 40px;">c. Stakeholders relationship Committee - Yes</p> <p style="margin-left: 40px;">d. Risk Management Committee - Yes</p> <p>3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015 - Yes</p> <p>4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015 - Yes</p> <p>5. This report and/or the report submitted in the previous quarter will be/has been placed before Board of Directors -</p>

Notes: 1. Indian Bank is a Corresponding New Bank constituted under the provisions of Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970 and is not a company, incorporated under the Companies Act, 1956/2013.

2. The composition of the Bank's Board of Directors, Audit Committee and other committees of the Board and remuneration to the Directors, Board/Committee procedures/Related Party Transactions etc. are governed under the provisions of the Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970, Banking Regulation Act, 1949, Nationalized Banks (Management and Miscellaneous Provisions) Scheme, 1970, Indian Bank (Shares and Meetings) Regulations, 1999, as amended and guidelines issued by the Reserve Bank of India and the Govt. of India from time to time.



(Dina Nath Kumar)
Company Secretary & Compliance Officer

