



INDIAN BANK

CORPORATE OFFICE, RECOVERY DEPARTMENT, 254-260, AVVAI SHANMUGAM SALAI, ROYAPETTAH, CHENNAI – 600014

CORRIGENDUM

Please refer our **Advertisement** dated 25.09.2023 in 'Business Standard (English & Hindi)', in connection to Sale of Non-Performing Financial Assets to ARCs / NBFCs / FIs / Other Banks. The **Proposal for Sale** of Financial Assets to ARCs / NBFCs / FIs / Other Banks' dated **25.09.2023** has been ported in our bank's website – www.indianbank.in - under caption "Tenders / Auction".

In view of the unavoidable situation, by invoking Clause 36 in Page No. 5 of Terms and Conditions of proposal, Bank has revised the following

- I. As per point No.2 in Page No.1 of Terms and Conditions of the proposal, the reserve price is revised proportionately based on the actual number of accounts and balance outstanding as on the cut-off date (i.e.30.09.2023) is as follows:

NBFC WISE PORTFOLIO ACCOUNTS UNDER NORMAL E-BIDDING PROCESS

NBFC - Pool Asset	No. of Accounts	Book Balance		Reserve Price on 100% Cash Basis
		As per Pay-out Sheet Sep'23	As per CBS 30.09.23	
Awas Financial Ltd	71	5.88	5.49	5.17
Aadhar Housing Financial Ltd	66	5.02	4.53	4.27
Cholamandalam Housing & Investment Co Ltd	13	1.75	1.88	1.77
India bulls Housing Finance Ltd	129	24.14	24.02	22.61
Magna Housing Finance Ltd (now Poonawaila Housing Finance Ltd)	42	3.95	3.84	3.62
Total	321	40.74	39.76	37.44

- II. Point No. 7 & 22 in page Nos. 2 & 3 of Terms and Conditions of the proposal, time scheduled has been revised as mentioned below:

Sl	Particulars	Original Date	Revised Date
1	Due Diligence Period	26.09.2023 16.10.2023	26.09.2023 27.10.2023
2	Process of E-bidding	20.10.2023	31.10.2023
3	Finalising negotiations or e-auction, if any	20.10.2023	31.10.2023

All other details, terms and conditions remain same.

Date: 19.10.2023




General Manager (Rec)

