

**CORPORATE OFFICE, ESTATE DEPT**

**Date: 25.07.2023**

**Invites e-TENDER (Forward Auction) for  
DISPOSAL OF 16 Nos. OLD CARS OF INDIAN BANK at CORPORATE OFFICE  
CHENNAI-600014 "AS IS WHERE IS AND WHATEVER THERE IS BASIS"**

**Assistant General Manager (Estate),**

**CO: ESTATE Department**

**Indian Bank**

**254-260 Avvai Shanmugam Salai, Chennai-600014**



**CORPORATE OFFICE, ESTATE DEPT**

**e-AUCTION (FORWARD AUCTION) TENDER NOTICE**

INDIAN BANK Corporate Office invites bids for the sale of following used vehicles on "AS IS WHERE IS AND WHATEVER THERE IS BASIS" As detailed below:

S.No	Reg No	Make & Model Of the car	Date of Purchase (DD.MM.YYYY)	Registration valid upto (DD.MM.YYYY)	Reserve Price Incl. GST (in Rs)
1	TN06K0261	MARUTI SUZUKI DZIRE LXI	11.07.2013	10.07.2028	2,15,000.00
2	TN06K0352	MARUTI SUZUKI SWIFT DZIRE LXI	15.07.2013	14.07.2028	2,60,000.00
3	TN06M1388	MARUTI SUZUKI SWIFT DZIRE VXI	27.08.2014	26.08.2029	3,15,000.00
4	TN06M1411	MARUTI SUZUKI SWIFT DZIRE VXI	27.08.2014	26.08.2029	3,15,000.00
5	TN06M1461	MARUTI SUZUKI SWIFT DZIRE VXI	27.08.2014	26.08.2029	2,90,000.00
6	TN06M3295	MARUTI SUZUKI SWIFT DZIRE VXI	30.09.2014	29.09.2029	2,60,000.00
7	TN09BP4817*	MARUTI SUZUKI SWIFT DZIRE VXI	09.05.2012	08.05.2027	1,60,000.00
8	TN09BV6006	MARUTI SUZUKI SWIFT DZIRE LXI	14.03.2014	13.03.2029	3,15,000.00
9	TN39BM4227	MARUTI SUZUKI SWIFT DZIRE LXI	02.09.2014	01.09.2029	2,90,000.00
10	TN06M1711	MARUTI SUZUKI SWIFT DZIRE VXI	02.09.2014	01.09.2029	2,85,000.00
11	TN06K0478	MARUTI SUZUKI SWIFT LXI	16.07.2013	15.07.2028	2,30,000.00
12	TN31BX6201	MARUTI SUZUKI ALTO 800 LXI	28.02.2014	27.02.2029	1,60,000.00
13	TN06H5194	MARUTI SUZUKI ALTO LXI	05.10.2012	04.10.2027	1,60,000.00
14	TN29AQ5045	MARUTI SUZUKI ALTO 800 LXI	02.12.2013	01.12.2028	1,85,000.00
15	TN06K0713	MARUTI SUZUKI ALTO 800 LXI	22.07.2013	21.07.2028	1,95,000.00
16	TN06M6653	MARUTI SUZUKI SWIFT DZIRE VXI	11.12.2014	10.12.2029	2,60,000.00

**\*Name Transfer happened from IndBank merchant banking to Indian bank**



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**Tender Schedule**

S.No	Description	Timeline
1	Commencement of Tender	25.07.2023
2	Inspection of cars which propose to dispose through e tender	26.07.2023 to 07.08.2023 (11.00 hrs to 16.00 hrs)
3	Last Date of submission of Technical bid (EMD ,Application fee Details and Tender form)	Upto 15.00 hrs on 07.08.2023
4	Availability of Demo Site for e-Auction Bidding only for qualified bidders	08.08.2023 to 09.08.2023
5	Live e-Auction	10.08.2023 from 11.00 hrs onwards (With unlimited extension 5 mins each/Rs 1000 Incremental Value)

1. Tender Form can be downloaded from the Bank's website: [www.indianbank.co.in](http://www.indianbank.co.in) under Tender Page and our e-Auction portal <https://tenderwizard.com/indianbank>.

2. Technical Bid and other required documents along with an earnest money of Rs. 5,000/- per vehicle and application fee Rs 100/- per vehicle, should reach **this office by 15.00 hrs on 07.08.2023 (Address - Assistant General Manager (Estate), Estate Dept, Corporate Office, Indian Bank, 254-260 Avvai Shanmugam Salai, Royapettah, Chennai-600014)** The tenders received after the aforesaid date and time will not be accepted. Technical Bid of Tenders will be opened **on 07.08.2023 at 15.30 hrs**. Online forward e-Auction will take place 10.08.2023 from 11:00 hrs onwards among the bidders who were qualified in the technical bid. Qualified as well as rejected bidders will be communicate through email subsequently.

3. Firms/ Persons interested in the purchase of the above mentioned vehicles may inspect them on any working day from 26.07.2023 to 07.08.2023 between 11.00 hrs to 16.00 hrs at the **Indian Bank, Corporate Office, 254-260 Avvai Shanmugam Salai, Chennai-600014**.

4. Vehicles will not be sold below Reserve Price.



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5. The bidders are advised to quote individually for the make and models of vehicles listed above in the online auction only. No offline bidding will be permitted. Auction will be conducted **online through the Banks approved e-tendering agency M/s. Antares Systems Limited, Bangalore.** (Address and Contact Details Provided in page No. 6 of this tender document)
6. Bidders shall register themselves in [www.tenderwizard.com/Indianbank\\_eauction](http://www.tenderwizard.com/Indianbank_eauction) to obtain user ID to participate in the e-auction, any technical queries to usage of the e-auction portal may be clarified from the Bank approved e-tendering agency M/s Antares systems limited ,Bangalore
7. In case the e-auction date is declared as a holiday or any of the tender opening committee members is not present in the office, the tenders will be opened on the next convenient working day at the same time with proper intimation to qualified bidders.
8. **It is an item-wise auction and Separate Highest amount H1 will be identified separately for each item through auction (Each vehicle) and the vehicle will be awarded accordingly. Hence the amount shall be quoted separately for each vehicle by each individual/bidder.**
9. Demurrage charges @ Rs 500/- per day shall be levied for the delay after 15 days the despatch date of offer letter/email to highest bidder, for each vehicle.
10. If the H1 bidder did not honour the offer letter of the bank or did not remit the balance amount or refused to pay the balance amount within the stipulated time, Bank reserves the right to forfeit the EMD amount of the H1 bidder. In such case, Bank may offer the disposal of vehicle to H2 bidder for purchase at H1 rate. If H2 bidder refuses to purchase, the offer will be given to H3 bidder for purchase of vehicle at H1 rate. Hence, the EMD of H1, H2 & H3 bidder's will be withheld by bank till the H1 bidder remits the balance amount & complete the sale formalities
11. Bank reserves the right to cancel or reject any or all offers without assigning any reason.

Date: 25.07.2023

Place: CHENNAI

**Assistant General Manager(Estate)**



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**e-TENDER PROCESS**

The auction process will be in two stage system

**Stage 1:**

Submission necessary documents though post to Indian Bank Corporate office address by all pages of tender document signed duly super-scribed as **BID FOR SALE OF OLD CAR BEARING REG NO-----** to the following address Indian Bank, Corporate office, Estate Department 254-260 Avvai Shanmugam Salai, Royapettah-600014.

**Stage 2:**

Qualified bidder shall participate in the online e-tender for the purchase of old cars which they wish to purchase.

**Note:** If qualified bidder applied for purchase of 1 No. car, then the online portal will display the car of his/her/firm interest. If qualified bidder applied for purchase of 5 cars, then the online portal will display the 5 Nos cars of his/her/firm interest. So they can bid the car of their choice not all.

**Important Conditions of the Tender:**

1. Application Fee payment details for Rs 100/- (Rupees One Hundred Only); (**Account No 432438421, Indian Bank Expenditure, Branch Harbour Branch, IFSC Code IDIB000H003**)
2. The EMD Payment details for Rs 5000/-(Rupees Five thousand only) for each vehicle (**Account No 432438421, Indian Bank Expenditure, Branch Harbour Branch, IFSC Code IDIB000H003**)
3. Undertaking/declaration by the bidder in the prescribed format as detailed in the tender document
4. All Pages of tender document should be signed
5. Self-attested Photocopy of Proof of ID & address need to be enclosed




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**Please Note: There should not be any mention about the price in any manner in the bid document**

**NOTE: TENDER WILL BE REJECTED IF THE TENDERER FAILS TO SUBMIT THE REQUIRED EMD AND APPLICATION FEE ALONG WITH THE ABOVE DULY SIGNED TENDER FORM**

All pages should be properly tied and tagged in its order for easy identification during scrutiny. Full address with phone no. of the tender should be written on the sealed covers. **Auction as per the reserve price should be submitted through online Only. No deviations from the tender conditions are acceptable.**

**Online Auction . at e-Tender Portal [www.tenderwizard.com/Indianbank\\_eauction](http://www.tenderwizard.com/Indianbank_eauction)**

<p><b><u>For e-Tender related queries</u></b></p> <p>1.Query related user ID creation/log in</p> <p>2.Query related usage of Demo sites</p> <p>3.Query related to uploading documents</p> <p>4.any other technical queries</p> <p>(Strictly any other queries other than above will not be entertained by the service provider)</p>	<p><b><u>Service provider:</u></b></p> <p>M/s. Antares Systems Limited, Registered Office: #24, Sudha Complex, 3<sup>rd</sup> Stage, 4<sup>th</sup> Block, Bangalore – 560079,Karnataka.</p> <p>Ph.: 080-49352000 / 40482000</p> <p>Fax: 080-49352034</p> <p>Help Desk: 9073677150/ 151 / 152 / 9674758506 / 9674758723 / 26 / 033 4604 6611</p> <p><b><u>Contact Persons:</u></b></p> <p>(On working days 9 AM to 6 PM)</p> <p>1. Mr. Gunaseelan</p> <p>Mobile No.: +91 9943277499</p> <p>e-Mail: gunaseelan.m@antaressystems.com</p> 
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**TERMS AND CONDITIONS FOR SALE OF OLD CARS**

1. The disposal of vehicle shall be strictly on **"AS IS WHERE IS AND WHATEVER THERE IS BASIS"** and no guarantee or certificate of its worthiness or quality will be given by the Bank. The condition of the vehicles can be inspected physically between 11.00 hrs to 16.00 hrs on any working day between 26.07.2023 to 07.08.2023 at Indian Bank, Corporate Office, 254-260 Avvai Shanmugam Salai, Chennai-600014.
2. Bidders need to submit **earnest money for Rs. 5,000/- per vehicle and application fee Rs 100/-**. The earnest money and Application fee can be deposited to the below mentioned account no of Indian Bank, the **payment acknowledgement receipt should be attached with the technical bid documents**, failing which the bidder will not be considered for further e-Auction process. If the highest Bidder/ successful Bidder fails to deposit the sale price within the prescribed time limit, his earnest money will be forfeited. In case the offer is withdrawn by any tenderer, the earnest money deposited by him shall be forfeited.
3. **EMD amount is payable by online transaction NEFT/IMPS/RTGS to our Bank account, the account details given as below** (payment by cash/ cheque shall not be accepted). Offers received without EMD amount shall not be considered at all by Bank.

<b>Account Name</b>	<b>Indian Bank Expenditure Department</b>
<b>Bank Name</b>	<b>Indian Bank</b>
<b>Branch name</b>	<b>Harbour Branch</b>
<b>Account No</b>	<b>432438421</b>
<b>Account Type</b>	<b>Current Account</b>
<b>IFSC Code</b>	<b>IDIB000H0021</b>



4. The successful bidder will be required to deposit the total bid amount by means of online transaction to the above mentioned Indian bank account within Seven working days after receiving letter from the Bank in this regard.

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5. EMD of the successful bidder(s) will be released only after realization of sale proceeds and transfer of ownership of vehicle. EMD of the bidders who fail to **honour** the bid in prescribed time limit shall stand forfeited. No representation in this regard shall be entertained by this department. EMD amount will not be adjusted in the sale amount accepted by Bank. EMD of successful bidder(s) shall be released only after successful completion of the sale process.
6. The delivery of the sold vehicle will be arranged only after the successful bidder submits name transferred Registration certificate only.
7. The sold vehicle will be shifted by the successful bidder(s) by depositing the money at their own expenses. No assistance/ transportation will be provided by the Bank. Permission to take out the disposed vehicles from Bank's premises **will be allowed only on working days**.
8. The successful bidder will also be responsible for getting the Registration Certificate of the vehicle transferred in his name at his own cost expeditiously. The Bank will not be responsible for any lapse on his part in this regard.

**Sale letter will be executed in favor of the Successful Bidder on depositing the entire sale consideration. The successful bidder will also be responsible for getting the Registration Certificate of the vehicle transferred in his name at his own cost expeditiously in the concerned RTO. Bank will not be responsible for any lapse on his part in this regard. Delivery of the sold vehicle will be given only after production of Registration Certificate.**

9. EMD of the individual/firms rescinding their offer, withdrawing or abrogating after submitting the bid shall stand forfeited. Decision of the Bank shall be final in this regard.

The Bank reserve the right to reject all or any tender in whole or part without assigning any reason thereof.

10. EMD of unsuccessful tenders shall be returned within two/three weeks of the award of contract to successful party.
11. The bidder is required to reveal his full name/ name of the authorized signatory of the firm, full postal address, telephone number, mobile number and Email ID.





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12. Disputes, if any, shall be subject to jurisdiction in the Court of Chennai only.
13. If the highest quoting firms fail to **honour** the bid, the contract will be cancelled and its EMD will be forfeited.
14. Tendering forms should be signed in ink by the authorized signatory only. Photocopy or unsigned or not signed by authorized signatory shall be rejected.
15. Tendering Individual/firm shall alone be responsible for furnishing any false or wrong information and the consequences or loss thereof.
16. Reserve price of the all the cars individually mentioned in the Tender Notice

Date: .....

Signature of the Bidder



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**Check List**

S.No	Documents	Submission Status
1	Submission of Tender Documents all pages duly signed	Yes / No
2	Submission of EMD Payment details	Yes / No
3	Submission of Application fee payment details	Yes / No
4	Submission Identity proof details	Yes / No
5	Submission of address proof details	Yes / No



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**ANNEXURE-I TENDER FORM**

1	Name of the bidder	
2	Residential Address of the bidder (address proof document need to be attached)	
3	Mobile No & land Line of the bidder	
4	Email ID of the bidder (Mandatory , to send the e Auction credentials)	
5	Office address (if Company)	
6	PAN No ( Copy need to be attached)	
7	Name Transfer letter required to which RTO (Mention RTO Code and address details)	



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8	Earnest Money Deposit Payment Details  <u>(only online payment, NO other mode of payment will be accepted)</u>  <u>Mention the payment details against the car which bidder wish to purchase through e- auction, for remaining cars mention as "Not applicable"</u>	VEHICLE NO	EMD Amo unt in Rs	Payment Ref No and Payment date
		TN06K0261	5000.00	
		TN06K0352	5000.00	
		TN06M1388	5000.00	
		TN06M1411	5000.00	
		TN06M1461	5000.00	
		TN06M3295	5000.00	
		TN09BP4817	5000.00	
		TN09BV6006	5000.00	
		TN39BM4227	5000.00	
		TN06M1711	5000.00	
		TN06K0478	5000.00	
		TN31BX6201	5000.00	
		TN06H5194	5000.00	
		TN29AQ5045	5000.00	
		TN06K0713	5000.00	
		TN06M6653	5000.00	



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9	Application fee Payment Details  <u>(only online payment, NO other mode of payment will be accepted)</u>  <u>Mention the payment details against the car which bidder wish to purchase through e- auction, for remaining cars mention as "Not applicable"</u>	VEHICLE NO	Applicat ion Fee Amount in Rs	Payment Ref No and Payment date
		TN06K0261	100.00	
		TN06K0352	100.00	
		TN06M1388	100.00	
		TN06M1411	100.00	
		TN06M1461	100.00	
		TN06M3295	100.00	
		TN09BP4817	100.00	
		TN09BV6006	100.00	
		TN39BM4227	100.00	
		TN06M1711	100.00	
		TN06K0478	100.00	
		TN31BX6201	100.00	
		TN06H5194	100.00	
		TN29AQ5045	100.00	
		TN06K0713	100.00	
		TN06M6653	100.00	





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**DECLARATION AND UNDERTAKING**

I hereby agree to pay the offered price through online within 7 (Seven) days of intimation of acceptance by the Bank, failing which the offer will stand cancelled and the EMD remitted by me will stand forfeited.

I also confirm that I have inspected the vehicles under bid and that I agree to take the vehicle in **“as is where is and whatever there is basis” condition** without any complaint whatsoever and without any recourse to the Bank at the time of handing over of vehicle. I **also undertake the responsibility of getting the vehicle transferred in my name at my own cost including obtaining NOC.**

I hereby agree to create user ID by myself from the online auction portal and gone through all the process of the e-Tender for the above said e-auction and also I will be able to make necessary arrangements for systems by my own during the live auction date.

Also hereby I am declaring that I have personally/authorized person inspected the vehicle which I wish to purchase the vehicle and evaluated the condition of the vehicle as per my satisfaction. Also I checked the RC and other necessary documents of the vehicles which will enable us to transfer to my name upon success in the bidding process.

Place:

Signature:

Date:

Name

