

Ref No.: ISC/177/2023-24



Date: 02.09.2023

The Vice President	The Vice President
National Stock Exchange of India Limited	BSE Limited
"Exchange Plaza", Bandra Kurla Complex,	Phiroze Jeejibhai Towers
Bandra East, Mumbai - 400 051.	Dalal Street, Mumbai - 400 001.
NSE Symbol : INDIANB	BSE Scrip Code: 532814

Dear Sir/Madam,

Subject: Revision in Benchmark Rates

In terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we have to inform you that the Asset Liability Management Committee (ALCO) of the Bank has reviewed the Marginal Cost of funds based Lending Rate (MCLR) and Treasury Bills Linked Lending Rates (TBLR) and decided for revision in MCLR and TBLR, across Tenors, as detailed below:

<u>MCLR</u>

SI. No.	Tenor	Existing Rate (%)	Revised Rate (%)
1	Overnight	8.00%	8.05%
2	1 month	8.15%	8.20%
3	3 months	8.25%	8.35%
4	6 months	8.50%	8.55%
5	1 Year	8.65%	8.70%

<u>TBLR</u>

SI. No.	Tenor	Existing Rate (%)	Revised Rate (%)
1	<= 3 months	6.70%	6.75%
2	>3 months &<=6 months	6.80%	6.95%
3	>6 months &<=1 year	6.85%	6.95%
4	>1 year &<= 3 Years	6.85%	6.95%

Other Benchmark Rates

SI. No.	Benchmark	Rate (%)
1	Policy Repo Rate (w.e.f. 10.08.2023)	6.50%
2	Repo Linked Benchmark Lending Rates (RBLR) (w.e.f. 10.08.2023)	9.20%
3	Base Rate	9.35%
4	BPLR	13.60%

The revised MCLR and TBLR are effective from **03.09.2023**. Other Benchmark Rates viz, Policy Repo Rate, RBLR, Base Rate and BPLR remain unchanged.

This is for your information, record and dissemination please.

Yours faithfully,

For Indian Bank

AGM & Company Secretary