

Ref. No.: ISC/441/2023-24

Date: 02.02.2024

The Vice President National Stock Exchange of India Limited "Exchange Plaza", Bandra Kurla Complex, Bandra East, Mumbai - 400 051. NSE Symbol : INDIANB	The Vice President BSE Limited Phiroze Jeejibhai Towers Dalal Street, Mumbai - 400 001. BSE Scrip Code: 532814
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Dear Sir/Madam,

Subject: Revision in Benchmark Rates

In terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we have to inform you that the Asset Liability Management Committee (ALCO) of the Bank has reviewed the Marginal Cost of funds based Lending Rate (MCLR) and Treasury Bills Linked Lending Rates (TBLR), across Tenors, as detailed below:

MCLR

SI. No.	Tenor	Existing Rate (%)	Revised Rate (%)
1	Overnight	8.10%	8.15%
2	1 month	8.30%	8.35%
3	3 months	8.45%	8.50%
4	6 months	8.65%	8.70%
5	1 Year	8.80%	8.85%

TBLR

SI. No.	Tenor	Existing Rate (%)	Revised Rate (%)
1	<= 3 months	6.95%	6.95%
2	>3 months & <=6 months	7.15%	7.10%
3	>6 months & <=1 year	7.15%	7.10%
4	>1 year & <= 3 Years	7.15%	7.10%

Base Rate and BPLR

SI. No.	Benchmark	Existing Rate (%)
1	Base Rate	9.70%
2	BPLR	13.95%

Other Benchmark Rates

SI. No.	Benchmark	Rate (%)
1	Policy Repo Rate	6.50%
2	Repo Linked Benchmark Lending Rates (RBLR))	9.20%

The revised MCLR and TBLR are effective from **03.02.2024**. Other Benchmark Rates viz., Base Rate, BPLR, Policy Repo Rate and RBLR remain unchanged.

This is for your information, record and dissemination please.

Yours faithfully,

For Indian Bank

AGM & Company Secretary