

Ref. No.: ISC/347/2023-24

Date: 12.12.2023

The Vice President National Stock Exchange of India Limited "Exchange Plaza", Bandra Kurla Complex, Bandra East Mumbai - 400 051. NSE Symbol: INDIANB	The Vice President BSE Limited Phiroze Jeejibhai Towers Dalal Street Mumbai - 400 001. Scrip Code: 532814
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Dear Sir/Madam,

Subject: Qualified Institutions Placement of Equity Shares of Face Value Rs.10.00 each (the "Equity Share(s)") by Indian Bank (the "Bank") (the "Issue") under the provisions of Chapter VI of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "SEBI ICDR Regulations").

Dear Sir/ Madam,

- We wish to inform you that subsequent to the approval accorded by the Board of Directors of the Bank (the "**Board**"), at its meeting held on May 8, 2023 and the Special Resolution passed by the shareholders of the Bank in their Annual General Meeting held on June 19, 2023 and the Committee of Directors (Capital Raising) ("**Committee**") on their meeting held on August 30, 2023, Committee has at its meeting held today i.e. December 12, 2023, *inter alia*, passed resolutions for the following:
 - Approved and adopted the Preliminary Placement Document dated December 12, 2023, together with the application form in connection with the Issue ("**Preliminary Placement Document**");
 - Authorised the opening of the Issue today, i.e. December 12, 2023; and
 - Approved the Floor Price of the Issue, being Rs. 414.44 ("**Floor Price**") based on the pricing formula as prescribed under Regulation 176 of the SEBI ICDR Regulations.
- We further wish to inform you that the 'Relevant Date' for the purpose of the Issue, in terms of Regulation 171(b)(i) of the SEBI ICDR Regulations, is December 12, 2023 and accordingly the floor price in respect of the aforesaid Issue, based on the pricing formula as prescribed under Regulation 176(1) of the SEBI ICDR Regulations is Rs. 414.44 per Equity Share. Pursuant to Regulation 176(1) of the SEBI ICDR Regulations and through Special Resolution passed by the shareholders of the Bank in the Annual General Meeting held on June 19, 2023, the Bank may offer a discount of not more than 5% on the floor price so calculated for the Issue. The Issue price will be determined by the Bank in consultation with the Book Running Lead Managers appointed in relation to the Issue.

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INVESTOR SERVICES CELL

In relation to the Qualified Institutions Placement, we will file the Preliminary Placement Document with the Stock Exchanges.

Copy of the same will also be made available on the Bank's website <https://indianbank.in/>.

The meeting of the Committee commenced at 17:00 Hrs and concluded at 17:15 Hrs.

We request you to take the above on record and the same be treated as compliance under the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thanking you,

Yours Faithfully,

For Indian Bank

AGM & Company Secretary