

Ref No.: ISC/158/2023-24

Date: 08.08.2023

The Vice President
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra- Kurla Complex
Bandra East, Mumbai-400 051

NSE Symbol: INDIANB

Dear Sir / Madam,

Subject: Increase in Volume: Clarification

This has reference to the Letter No. NSE/CM/Surveillance/13296 dated 08.08.2023 regarding increase in volume of Bank's security across Exchanges in the recent past.

In this connection, we have to submit that at present there is no material relevant information / event having a bearing on the operations / performance of the Bank, which requires disclosure as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The volatility in the price and volume of Bank's security in the recent past is completely market driven.

Further, the Bank has been disclosing all the information / events which have a bearing on the operations / performance of the Bank to the Stock Exchanges (NSE and BSE) on regular basis as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and record please.

Yours faithfully,

For Indian Bank

AGM & Company Secretary