

Ref No.: ISC/36/2023-24

Date: 03.05.2023

The Vice President National Stock Exchange of India Limited "Exchange Plaza", Bandra Kurla Complex, Bandra East Mumbai - 400 051  <b>NSE Symbol: INDIANB</b>	The Vice President BSE Limited Phiroze Jeejibhai Towers Dalal Street Mumbai - 400 001  <b>BSE Scrip Code: 532814</b>
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Dear Sir/ Madam,

**Subject: Appointment of Shri Ashutosh Choudhury as Executive Director on the Board of the Bank**

In terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we have to inform you that in exercise of powers conferred by Section 9(3)(a) of the Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970, the Central Government vide Notification No. eF.No. 4/6/2021-BO.I dated 03.05.2023 appointed Shri Ashutosh Choudhury, Chief General Manager (CGM), Punjab National Bank as Executive Director in Indian Bank for a period of three (03) years with effect from the date of assumption of office, or until further orders, whichever is earlier.

Accordingly, Shri Ashutosh Choudhury has assumed the office of Executive Director of the Bank on 03.05.2023.

A brief profile of Shri Ashutosh Choudhury is attached as Annexure.

This is for your information, record and dissemination please.

Yours faithfully,

For Indian Bank

AGM & Company Secretary

Annexure to letter No. ISC/36/2023-24 dated 03.05.2023

**Brief Profile of Shri Ashutosh Choudhury, Executive Director**

Shri Ashustosh Choudhury has assumed office as Executive Director of Indian Bank on 03<sup>rd</sup> May 2023.

Shri Ashustosh Choudhury is an MBA professional and is also a Certified Associate of Indian Institute of Bankers. He has rich banking experience of more than 2 decades. Prior to joining as Executive Director of Indian Bank, he was serving as Chief General Manager & Group CRO of Punjab National Bank.

Shri Ashustosh Choudhury rose through ranks serving various offices of four Public Sector Banks viz. Punjab National Bank, e-Oriental Bank of Commerce, e-United Bank of India and e-Allahabad Bank. His work experience includes working in Enterprise Risk Management, Strategic Planning, MSME & Retail Credit, Profit Centric Operations, Fintech & Digital Banking, Treasury, Corporate Credit, Micro Finance & Financial Inclusion, Balance Sheet Management.

He has also completed Executive Leadership Development Programme of IIM Bangalore.

He has also served as Director in the Board of PNB Gilts, a subsidiary of PNB, functioning as Primary Dealer (PD) in Indian capital & debt market.

For Indian Bank

AGM & Company Secretary