

 इंडियन बैंक Indian Bank  इलाहाबाद ALLAHABAD	कॉर्पोरेट कार्यालय 254-260, अव्वै षण्मुगम सालै, रायपेट्टा, चेन्नै – 600 014 Corporate Office 254-260, Avvai Shanmugam Salai, Royapettah, Chennai - 600 014 दूरभाष/Phone: 044-28134076/28134698/28134484
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Ref No.: ISC/286/2022-23

Date: 25.01.2023

The Vice President National Stock Exchange of India Ltd. Exchange Plaza, Bandra- Kurla Complex Bandra East, Mumbai-400 051 NSE Symbol: INDIANB	The Vice President BSE Ltd. 25, P. J. Towers Dalal Street, Mumbai-400001 BSE Scrip Code- 532814
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Dear Sir/ Madam,

Subject: Press release on Unaudited (Reviewed) Financial Results of the Bank for the Third Quarter (Q3) and Nine Months period of FY 2022-23 ended on December 31, 2022

In terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing a copy of Press Release on Unaudited (Reviewed) Financial Results of the Bank for the Third Quarter (Q3) and Nine Months period of FY 2022-23 ended on December 31, 2022.

This is for your information, record and dissemination please.

Yours faithfully,

For Indian Bank

AGM & Company Secretary

Encl: a/a

प्रेस विज्ञप्ति / PRESS RELEASE

25.01.2023

Financial Results for the Quarter/Nine months ended as on 31st December 2022

Bank's Global Business reached ₹10.49 lakh Cr

Operating Profit up by 24% YoY

Net profit up by 102% YoY

Key Highlights (Quarter ended Dec'22 over Dec'21)

- **Net Profit** up by 102% YoY at ₹1396 Cr in Dec'22 from ₹690 Cr in Dec'21
- **Operating profit** for Dec'22 up by 24% YoY at ₹4061 Cr from ₹3288 Cr in Dec'21
- **Net Interest Income** increased by 25% YoY to ₹5499 Cr in Dec'22 from ₹4395 Cr in Dec'21
- **Fee based income** grew by 6% YoY to ₹704 Cr in Dec'22
- **Cost-to-Income Ratio** stood at 43.71% in Dec'22 as against 44.75% in Dec'21
- **Domestic NIM** increased to 3.74% in Dec'22 from 3.03% in Dec'21
- **Return on Assets (RoA)** improved to 0.80% in Dec'22 as against 0.43% in Dec'21
- **Return on Equity (RoE)** increased to 15.21% for Dec'22 as against 8.26% in Dec'21
- **Advances** increased by 13% YoY to ₹451658 Cr in Dec'22 from ₹400432 Cr in Dec'21
- **RAM** (Retail, Agriculture & MSME) advances grew by 12% YoY to ₹262811 Cr in Dec'22 from ₹233738 Cr in Dec'21
- **RAM** contribution to gross domestic advances is 62%. **Retail, Agri & MSME** advances grew by 15%, 15% and 6% YoY respectively. **Home Loan (Including mortgage)** grew by 12% YoY, **Auto Loan** by 27% YoY and **Personal Loan** by 35% YoY
- **Deposit** increased by 6% YoY and reached to ₹597114 Cr in Dec'22
- **CASA ratio** stood at 40.4%
- **GNPA** decreased by 260 bps YoY to 6.53% in Dec'22 from 9.13%, **NNPA** reduced by 172 bps to 1% from 2.72% in Dec'21
- **Provision Coverage Ratio (PCR, including TWO)** improved by 810 bps YoY to 93.59% from 85.49% in Dec'21
- **Capital Adequacy Ratio** at 15.74%. **CET-I** improved by 59 bps YoY to 11.97% **Tier I Capital** improved by 55 bps YoY to 12.58%

Key Highlights (Quarter ended Dec'22 over Sep'22)

- **Net Profit** up by 14% QoQ to ₹1396 Cr in Dec'22 from ₹1225 Cr in Sep'22
- **Operating profit** up by 12% and stood at ₹4061 Cr in Dec'22 from ₹3629 Cr in Sep'22
- **Net Interest Income** grew by 17% QoQ in Dec'22 to ₹5499 Cr from ₹4684 Cr in Sep'22
- On a QoQ sequential basis, **Return on Assets (RoA)** improved by 9 bps to 0.80% in Dec'22 as against 0.71% in Sep'22.
- **Return on Equity (RoE)** stood at 15.21% in Dec'22 as against 13.83% a quarter ago
- **Cost-to-Income Ratio** stood at 43.71% in Dec'22 as against 44.27% in Sep'22
- **Net Interest Margin (NIM) Domestic** increased by 54 bps to 3.74% in Dec'22 as against 3.20% in Sep'22



Key Highlights (9M ended Dec'22 over Dec'21)

- **Net Profit** up by **30% YoY** to **₹3834 Cr** in 9MFY23 from **₹2961 Cr** in 9MFY22
- **Operating profit** increased by **13%** at **₹11255 Cr** from **₹9979 Cr**
- **Net Interest Income** grew by **18%** to **₹14717 Cr** in 9MFY23 from **₹12473 Cr** in 9MFY22
- **Return on Assets (RoA)** increased to **0.75%** in 9MFY23 from **0.62%**
- **Return on Equity (RoE)** improved to **14.42%** from **12.24%** in 9MFY22
- **Cost-to-Income Ratio** stood at **43.35%** as against **43.99%** in 9MFY22
- **Net Interest Margin (NIM) Domestic** increased by **42 bps** to **3.35%** in 9MFY23 as against **2.93%** in 9MFY22

Key Highlights of Business Performance as on 31st December 2022

Business:

- **Total Business** recorded a YoY growth of **9%** reaching the level of **₹1048772 Cr** in Dec'22 as against **₹963007 Cr** in Dec'21. It stood at **₹1026801 Cr** in Sep'22.
- **Advances** grew by **13%** to **₹451658 Cr** in Dec'22 over **₹400432 Cr** a year ago. Growth in RAM sector is recorded at **12%** YoY of which Retail & Agriculture grew by **15%** YoY.
- **Deposits** grew by **6%** YoY to **₹597114 Cr** in Dec'22 as compared to **₹562575 Cr** during the corresponding period a year ago.
- **CASA deposits** recorded a YoY growth of **3%** and stood at **₹241213 Cr** in Dec'22. The share of CASA to deposits stood at **40.4%**.
- **Priority Sector portfolio** stood at **₹152850 Cr** in Dec'22. Priority sector advances as a percentage of ANBC stood at **45.19%** as against the regulatory requirement of **40%**.

Network:

- The Bank has **5770** domestic branches, out of which **1959** are Rural, **1509** are Semi-Urban, **1161** are Urban & **1141** are in Metro category. The Bank has **3** overseas branches & **1** IBU.
- The Bank has **4969** ATMs & BNAs and **10368** number of BCs.

Digital Banking:

- The Bank has established 3 Digital Banking Units (DBUs) at South Delhi, Lucknow and Karaikal.
- Transactions through ATM, BNA & Digital channels improved by **7%** YoY.
- Mobile Banking users increased by **73%** YoY, while its transactions increased by **85%** YoY.
- UPI users and transactions increased by **19%** YoY and **91%** YoY respectively.



Awards & Accolades:

- Bank bagged the Best Performing Bank award in Tamil Nadu state for SHG-Bank linkage programme for FY22 from NABARD.
- Bank emerged as the winner for top improvement in the EASE 4.0 reforms index.
- Bank grabbed Financial Express award for the **Best Public Sector Bank 2020-21**.
- Bank was awarded the “**Fastest Growing Public Sector Bank**” in Banking Awards 2022 by Dalal Street Investment Journal.
- Bank was adjudged the Best Bank for servicing in MSME by FICCI CMSME.

Our Focus

Indian Bank’s vision is to foster innovation in the banking operations and offer services with technical prudence, ease of business through employee engagement and upgrade security features of the alternate delivery channels consistently.

The Bank is in a better financial health, well capitalised and the asset quality is continuously improving. Our emphasis would be on improving the low cost deposit base with focus on CASA, build a strong retail term deposits portfolio through new relationships and target a healthy and quality credit growth in the both RAM and Corporate Sector.

