

Tender Notice

Zonal Office Hyderabad: Expenditure Department: used office cars for sale in "AS IS WHERE IS" condition tender hosted in the website from 20.03.2019 onwards display of vehicle on all working days from 29.12.2022 to 12.01.2023 between 10.00 am to 5.00 pm at Indian Bank officers' quarters, Bramhanwadi, Begumpet, Ramu Tower, Lakdikapool and Anad Nagar Colony. Tender acceptance up to 2.00 pm on 12.01.2023 tender opening 4.30 pm on 13.01.2023 (Zonal Office, Hyderabad).

S.No	Vehicle number	Dt. Of	Reserve	Model
		purchase	price in Rs.	
01	TS 09 EJ 7098	01.12.2015	80000.00	Swift Dzire
02	TS 09 EB 4438	01.10.2015	65000.00	Swift Dzire
03	TS 09 EB 3001	17.07.2014	85000.00	Volks Wagon Vento
04	AP 09 CT 5290	22.10.2013	45000.00	Swift Dzire
05	AP 09 CP 3814	15.01.2013	30000.00	Swift
06	TS 09 EH 6564	01.10.2015	85000.00	Swift
07	AP 09 CW 3940	22.04.2014	50000.00	Swift Dzire

Tender forms can be downloaded from www. indianbank.in on all days from 29.12.2022

Last date and time of submission of tender is 2.00 pm on 12.01.2023 tender fee of Rs. 100/- and EMD for Rs. 5000/- to be submitted by way of DD / BPO favoring Indian Bank, Zonal Office, Hyderabad along with the duly filled in tender document in the sealed envelope. Tender forms without EMD for requisite amount will be rejected.

Dully filled in tender forms may be submitted in person or by post / courier to Indian Bank, Zonal office, Expenditure Department , 3-6-365, 4^{th} floor, Liberty Plaza, Himayat Nagar, Hyderabad – 500029to reach us before the last date / time. Bank will be not responsible for the delay in delivery of tenders by postal / courier agencies.

For further details please contact ph. 040 - 23224350, Mobile: 9160355545



ZO: EXPENDITURE DEPARTMENT

Hyderabad - 500029

Sub: TENDER FOR SALE OF CAR/BIKE Offer letter by the Tenderer

tted by Mr/Mrs/Miss/Messrs		
me and address		
I,Mr./Mrs./Miss/Messrs		We
which the vehicle , the full descritoken of my / our acceptance o	ription of which is given in this tender of the terms and conditions, enclosed	, is offered for sale. In
below and agree to hold this o	ffer open for your acceptance and i	f successful, agree to
Bank draft No.		
Bank at		
(Rupees		only)
	I,Mr./Mrs./Miss	I,Mr./Mrs./Miss

SIGNATURE OF THE TENDERER

DESCRIPTION OF CAR / SCOOTER / BIKE TENDER

S.No	Vehicle number	Model	Year
01	TS 09 EJ 7098	Swift Dzire	01.12.2015
02	TS 09 EB 4438	Swift Dzire	01.10.2015
03	TS 09 EB 3001	Volks Wagon Vento	17.07.2014
04	AP 09 CT 5290	Swift Dzire	22.10.2013
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06	TS 09 EH 6564	Swift	01.10.2015
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VEHICLE PRICING as below

Description of items	Amount (Rs.)	GST as applicable (Rs.)	Total Amount (Rs.)
	A	В	C=A+B
Car / Scooter / Bike Regn No			

TENDER AMOUNT (in word	ds)	
Rupees		
		(in figures) Dated
this		day of 201
		SIGNATURE OF THE TENDERER
WITNESS		
NAME	NAME_	
ADDRESS	ADDRE	SS
	_	
	-	
		FAX:
		PHONE NO
		E-MAIL:

TERMS AND CONDITIONS

- Tender should be filled only in the Tender Forms prescribed by the Bank and the same can be obtained from Corporate Office: Expenditure Department of the Bank. Also the application form can be downloaded from www.indianbank.in. The bidders have to enclose the application fee of Rs.100/- (Non Refundable) along with their EMD with separate Demand Drafts for each form submitted.
- 2. If the tender is submitted by a person other than individual, the details relating to constitution must be specified.
- 3. If the tender is submitted through Power of Attorney Holder or authorized Representative, proof of authorization should be enclosed.
- 4. In respect of each vehicle, separate tender shall be submitted.
- 5. Along with each tender earnest money of Rs. 5000/- for each 4 wheeler shall be remitted by means of Demand Draft / Banker's Pay Order favouring Indian Bank. The Demand Draft / Pay Order shall not be dated earlier than the auction notice and shall be payable in Chennai only. Money Orders/Cash/Postal Orders, Bank Guarantees cheques etc. shall not be accepted in lieu of Demand Draft / Pay Order.
- 7. Bank reserves the right to reject any or all the tenders without assigning any reasons thereof, Bank reserves the right at its discretion to call for fresh set of tenders or to sell the vehicle by public auction or to withdraw, any of the vehicle from sale.
- 8. If the tender is accepted, the same will be intimated to the successful tenderer. The earnest money deposited by him/them shell be held as Security Deposit for due performance of the contract.
- Successful tenderers will be required to deposit the full amount of the tender less
 amount of earnest money deposited along with that particular tender within 10days or
 on or before the date and time specified in the letter / fax intimating acceptance of

tender. Upon deposit of the full amount as aforesaid and upon production of the intimation letters, the tenderer shall take delivary of the vehicle. Failure to deposit the balance within the time specified shall be construed as breach and the earnest money deposit will be forfeited without prejudice to Bank's right to claim damage for breach of contract and expenses of resale of the vehicle without further notice, at his risk and cost.

- 10. No extension for making the payment after the period, as stipulated in Para (9) above will be granted or the successful tenderer will not be allowed to make part payments. However Indian Bank may, in its sole discretion, entertain and consider request for extension of time for not more than 10 days for making payment provided:
 - a. The request has been made in writing and duly signed by the successful bidder himself.
 - b. The request has been received before the specified time limit for making the payment.
 - c. The request is accompanied with an additional deposit of 15% of the total bid amount. This additional deposit will be liable for forfeiture along with earnest money already deposited if the balance amount is not paid and the vehicle is not taken delivary within the extended period of time which shall not, in any case exceeds 10 days without prejudice to Bank's right to claim damages for breach of contract and expenses of resale of the vehicle without further notice.
 - d. Interest at the rate of 18% for the balance amount and garage charges at the rate of Rs.100/- per day from the date of original time allowed till the date of taking delivary of the vehicle shall be payable by the successful bidder.
- 11. Subject to condition no. 12 hereunder earnest money deposit given by the tenderers shall be returned to them either in person or by post within a reasonable time.
- 12. If the H1 bidder did not honour the offer letter of the bank or did not remit the balance amount or refused to pay the balance amount within the stipulated time, Bank reserves the right to forfeit the EMD amount of the H1 bidder. In such case, Bank may offer the disposal of vehicle to H2 bidder for purchase at H1 rate. If H2 bidder refuses to purchase, the offer will be given to H3 bidder for purchase of vehicle at H1 rate. Hence, the EMD of H1, H2 & H3 bidder's will be withheld by bank till the H1 bidder remits the balance amount & complete the sale formalities
- 13. Indian Bank does not give any warranty as to the description, condition or accuracy of details regarding the vehicle given in the schedule and vehicle is sold on "as is where is" basis. The tenderer shall be deemed to have satisfied himself on these points

including the vehicle offered for sale. No sale shall be invalidated by reasons of any error or default in description thereof in THE SCHEDULE HERE TO AND NO COMPENSATION SHALL BE PAYABLE IN RESPECT OF ANY SUCH DEFAULT OR ERROR OR MISDESCRIPTION.

- 14. Obtention of 'NOC' form from other states RTOs, for vehicles with other state registration and re-registration of such cars in other states is the responsibility of the buyer only. (This shall be applicable for Tamilnadu registration also incase if Bank has already obtained NOC)
- 15. THE TENDERER SHALL HAVE TO VERIFY THE TAX PAID. INSURANCE COVER ETC. from the documents of each vehicle available at the above address before submitting the tender. No further claims shall be entertained in this regard after the tender opening.
- 16. Tender once submitted cannot be withdrawn on any account.
- 17. The delivary of the vehicle shall be given ex-garage to the tenderer / or his / their duly authorized representative whose signature must be attested by the tenderer. The driver, etc, will have to be arranged by the tenderer himself. The removal of the vehicle will have to be completed within 10 days from the date of issue of sale release order failing which additional charges for garaging and other costs will become payable.
- 18. The amounts in the tender forms are recommended to be filled both in words and in figures failing which the tender may be rejected. All corrections may be attested with date of such corrections. COMPLETE ADDRESS with TELEPHONE / CELL numbers OF THE TENDERER MUST BE GIVEN IN BLOCK LETTERS.
- 19. The vehicle will be transferred in the name of the tenderer only. For name transfer the Bank will give 10 days from the Date of Sale Receipt. After showing the name transfer in favour of tenderer the vehicle will be delivered. In case, the tenderer fails to produce the same within the stipulated period the extra charges will be applicable as Rs. 100 per day towards Garage charges.
- 20. In token of the tenderer having read, understood and accepted the terms and conditions, the tenderer should sign below and enclose the same along with the tender, if not, the tender will be rejected on that grounds.
- 21. The successful bidder has to bring the sale letter and other R.T.O. forms.
- 22. Tenders without EMD and Tender application fee will be summarily rejected.

