

**SALE OF BANK'S CAR
Tender Document/Auction Notice**

Indian Bank, Inspection Centre, Chandigarh, SCO-39, Sector-7C Madhya Marg (Backside Entry) Chandigarh 160019, invites sealed tenders for sale of Bank's Car (PB 10 EN0556) on **"As is where is basis"**

1. Details of Bank's Car are as under:

Make: Toyota Etios (Petrol)	Colour: White
Year of Purchase: 2014	Driven: 222125 km
Insurance Valid till: 07.02.2023	Reserve Price for sale: Rs. 1,25,000/- + GST

2. Commencement of Tender: **06.12.2022**

3. Cost of Tender Document/Form: Rs. 100/- (Non-Refundable) in the form of Demand Draft in favour of Indian Bank Payable at Chandigarh. The tender document can be obtained in hard copy from **Indian Bank Inspection Centre, SCO-39, Sector-7C Madhya Marg (Backside Entry) Chandigarh** or can be downloaded with from Bank's website www.indianbank.in. In any case the cost of tender document is mandatory.

4. Interested bidders may submit their bid/tender in a sealed envelope in the enclosed format Annexure III along with a refundable draft of Rs. 5000/- in favour of Indian Bank payable at Chandigarh as Earnest Money Deposit (interest free) and should reach at **Indian Bank, Inspection Centre, Chandigarh, SCO-39, Sector-7C Madhya Marg(Backside Entry) Chandigarh 160019 latest by 16/12/2022 at 01.00 Pm**. Bank will not be responsible for any delay caused by postal/courier services. Bids received after prescribed date/time will not be accepted. The successful bidder (H1) after receiving offer letter from this office should deposit the balance amount within 7 days of receipt of the letter failing which the earnest moneys deposit (EMD) will be forfeited and the vehicle will be offered sequentially to H-2 Bidder & H-3 Bidders to purchase on the price quoted by the H-1 Bidder. The applicable GST rates will be applied on the bid amount. EMD will be returned un-auctioned to all unsuccessful bidders.

5. **The Tender form is to be submitted along with the following documents:-**

- (i) Tender Form duly filled and signed. Incomplete form will not be accepted.**
- (ii) EMD of Rs. 5000/- per application in the form of DD payable to Indian Bank at Chandigarh.**
- (iii) Cost of Tender Document Rs. 100/-(Non-refundable) in the form of DD payable to Indian Bank at Chandigarh.**
- (iv) Copy of valid photo identity proof of the bidder.**
- (v) Copy of valid address proof of the bidder.**
- (vi) Acceptance of Terms and condition (Attached with annexure)**

Note: - Demand draft of EMD & Cost of Tender document are to be made separately.

6. The Envelope containing tender application shall clearly be addressed to the following address: "The Asst.General Manager, Indian Bank, Inspection Centre, Chandigarh, SCO-39, Sector-7C Madhya Marg (Backside Entry) Chandigarh 160019.

7. The applicant/ bidder must write his/her full address over the envelope with subject "Tender for purchase of Bank's Car"

8. The bids will be opened on **16/12/2022 at 04:00 PM** at Bank's Inspection Centre Office, Chandigarh by the Bid Evaluation Committee in presence of bidders, who intend to attend.

9. The car can be inspected by prospective bidders between **07/12/2022 & 15/12/2022** on working day/hours at Indian Bank, Inspection Centre, Chandigarh, SCO-39, Sector-7C Madhya Marg (Backside Entry) Chandigarh 160019.

The Bank reserves the right to reject any or all bids without assigning any reason thereof.

Bid Form

To,
The Assistant General Manager
Indian Bank, Inspection Centre
SCO-39, Sector-7C Madhya Marg(Backside Entry)
Chandigarh 160019

Sub: Offer for purchase of Bank Car –Toyota Etios Car Reg No PB10EN 0556 (Petrol) This has reference to notice for sale of Bank's old car having Registration No. PB10EN 0556 on "As is Where is" basis found in news paper / Bank Website/ information from Branch/ZO, I participate herewith in bidding process and submit my bid as follows:

Earnest money Amount	Rs. 5000 In favour of Indian Bank, Payable at Chandigarh
Bank Name/ DD No./ Date	DD Issuing Bank Name: DD No.....Date:.....
Cost of Tender Document	Rs. 100/-In favour of Indian Bank, Payable at Chandigarh
Bank Name DD No. Date	DD Issuing Bank Name: DD No.....Date:.....
Bid Amount (Rs.)In figures	Rs. _____
Bid Amount (Rupees) In words	Rupees.....

I also undertake to pay GST as per norms as applicable on Bid Amount (upper rounding value) in addition to my above bid amount.

Name:			
Name of Father/ Husband/Guardian			
Address: (Address Proof to be attached)			
PAN No. (If any)		Aadhar No.	
Mobile No.		Date:	

I further agree to the following terms and conditions as stipulated by the Bank:

1. If I am being evaluated at H-1 bidder, shall deposit the entire balance amount after adjustment of EMD (Rs 5000/-) within next 07 days of declaration of result, failing to which my EMD will be forfeited.
2. I am not a minor and am submitting this bid up to best of my knowledge / information.
3. **Transfer of ownership and insurance of the vehicle will be my personal responsibility and Bank will not be liable for the same.**

Date:

Place: Signature of Bidder/ Applicant

Note:No overwriting is allowed. Any correction should be duly authenticated. All pages to be signed by bidder/Applicant.

TERMS AND CONDITIONS

1. Tender should be filled only in the Tender Forms prescribed by the Bank and the same can be obtained from Indian Bank, Inspection Centre, Chandigarh, SCO-39, Sector-7C Madhya Marg (Backside Entry) Chandigarh 160019. Also the application form can be downloaded from www.indianbank.in. The bidders have to enclose the application fee of Rs.100/- (Non Refundable) along with their EMD with separate Demand Drafts for each form submitted.
2. If the tender is submitted by a person other than individual, the details relating to constitution must be specified.
3. If the tender is submitted through Power of Attorney Holder or authorized Representative, proof of authorization should be enclosed.
4. In respect of each vehicle, separate tender shall be submitted.
5. Along with each tender earnest money of Rs. 5000/- for each 4 wheeler shall be remitted by means of Demand Draft / Banker's Pay Order favouring Indian Bank. The Demand Draft / Pay Order shall not be dated earlier than the auction notice and shall be payable in Chandigarh only. Money Orders/Cash/Postal Orders, Bank Guarantees cheques etc. shall not be accepted in lieu of Demand Draft / Pay Order.
6. Tenders complete in all respects should be enclosed in a sealed cover superscribed thereon as "TENDER FOR CAR SUBMITTED IN RESPONSE TO AUCTION NOTICE DATE _____ FOR VEHICLE REGN. NO. PB 10 EN 0556". Sealed Tenders can either be deposited in the Tender Box kept in the Indian Bank, Inspection Centre, Chandigarh, SCO-39, Sector-7C Madhya Marg(Backside Entry)Chandigarh 160019 or be sent by post. Tenders received by post will be considered only if the same is received by the Bank within the stipulated time / date as given in the Tender Notice and the date of posting shall not be considered as date of receipt of tender form.
7. Bank reserves the right to reject any or all the tenders without assigning any reasons thereof, Bank reserves the right at its discretion to call for fresh set of tenders or to sell the vehicle by public auction or to withdraw, any of the vehicle from sale.
8. If the tender is accepted, the same will be intimated to the successful tenderer. The earnest money deposited by him/them shall be held as Security Deposit for due performance of the contract.
9. Successful tenderers will be required to deposit the full amount of the tender less amount of earnest money deposited along with that particular tender within 7 days or on or before the date and time specified in the letter / fax intimating acceptance of tender. Upon deposit of the full amount as aforesaid and upon production of the intimation letters, the tenderer shall take delivery of the vehicle. Failure to deposit the balance within the time specified shall be construed as breach and the earnest money deposit will be forfeited without prejudice to Bank's right to claim damage for breach of contract and expenses of resale of the vehicle without further notice, at his risk and cost.

10. No extension for making the payment after the period, as stipulated in Para (9) above will be granted or the successful tenderer will not be allowed to make part payments. However Indian Bank may, in its sole discretion, entertain and consider request for extension of time for not more than 7 days for making payment provided: -

a. The request has been made in writing and duly signed by the successful bidder himself.

b. The request has been received before the specified time limit for making the payment.

c. The request is accompanied with an additional deposit of 15% of the total bid amount. This additional deposit will be liable for forfeiture along with earnest money already deposited if the balance amount is not paid and the vehicle is not taken delivery within the extended period of time which shall not, in any case exceeds 10 days without prejudice to Bank's right to claim damages for breach of contract and expenses of resale of the vehicle without further notice.

d. Interest at the rate of 18% for the balance amount and garage charges at the rate of Rs.100/- per day from the date of original time allowed till the date of taking delivery of the vehicle shall be payable by the successful bidder.

11. Subject to condition no. 12 hereunder earnest money deposit given by the tenderers shall be returned to them either in person or by post within a reasonable time.

12. If the H1 bidder did not honour the offer letter of the bank or did not remit the balance amount or refused to pay the balance amount within the stipulated time, Bank reserves the right to forfeit the EMD amount of the H1 bidder. In such case, Bank may offer the disposal of vehicle to H2 bidder for purchase at H1 rate. If H2 bidder refuses to purchase, the offer will be given to H3 bidder for purchase of vehicle at H1 rate. Hence, the EMD of H1, H2 & H3 bidder's will be withheld by bank till the H1 bidder remits the balance amount & complete the sale formalities

13. EMD amount will be refund to unsuccessful bidders subject to condition in Para 12.

14. Indian Bank does not give any warranty as to the description, condition or accuracy of details regarding the vehicle given in the schedule and vehicle is sold on "as is where is" basis. The tenderer shall be deemed to have satisfied himself on these points including the vehicle offered for sale. No sale shall be invalidated by reasons of any error or default in description thereof in THE SCHEDULE HERE TO AND NO COMPENSATION SHALL BE PAYABLE IN RESPECT OF ANY SUCH DEFAULT OR ERROR OR MISDESCRIPTION.

15. Obtention of 'NOC' form from other states RTOs, for vehicles with other state registration and re-registration of such cars in other states is the responsibility of the buyer only. (This shall be applicable for Punjab registration also incase if Bank has already obtained NOC)

16. THE TENDERER SHALL HAVE TO VERIFY THE TAX PAID. INSURANCE COVER ETC. from the documents of each vehicle available at the above address before submitting the tender. No further claims shall be entertained in this regard after the tender opening.

17. Tender once submitted cannot be withdrawn on any account.

18. The delivery of the vehicle shall be given ex-garage to the tenderer / or his / their duly authorized representative whose signature must be attested by the tenderer. The driver, etc, will have to be arranged by the tenderer himself. The removal of the vehicle will have to be completed within 10 days from the date of issue of sale release order failing which additional charges for garaging and other costs will become payable.

19. The amounts in the tender forms are recommended to be filled both in words and in figures failing which the tender may be rejected. All corrections may be attested with date of such corrections. COMPLETE ADDRESS with TELEPHONE / MOBILE numbers OF THE TENDERER MUST BE GIVEN IN BLOCK LETTERS.

20. The vehicle will be transferred in the name of the tenderer only. For name transfer the Bank will give 10 days from the Date of Sale Receipt. Entire Process and Expenses of transfer of the said vehicle will be the responsibility of the successful bidder. After showing the name transfer in favour of tenderer the vehicle will be delivered. In case, the tenderer fails to produce the same within the stipulated period the extra charges will be applicable as Rs. 100 per day towards Garage charges.

21. In token of the tenderer having read, understood and accepted the terms and conditions, the tenderer should sign below all pages and enclose the same along with the tender, if not, the tender will be rejected on that grounds.

22. The successful bidder has to bring the sale letter and other R.T.O. forms.

23. Tenders without EMD and Tender application fee will be summarily rejected.

SIGNATURE OF THE TENDERER