



January 2025
A monthly newsletter by Indian Bank

Wishing you a prosperous and Joyful New Year 2025 from all of us at Indian Bank!

Dear Valued Customer,

We are delighted to present to you the January 2025 edition of our IND NAVYA newsletter.



- ✓ The interest rates on Small Savings Schemes for the fourth quarter of financial year 2024-25 starting from 1st January, 2025 and ending on 31st March, 2025 shall remain unchanged from those notified for the third quarter of FY 2024-25. For more details, [click here](#)
- ✓ Bank has reviewed the Marginal Cost of funds based Lending Rate (MCLR), Treasury Bills Linked Lending Rates (TLRL) and Base Rate/BPLR. The revised interest rate shall be applicable to all new loans / advances sanctioned / Loans reviewed / Rol reset / disbursements linked to MCLR on or after 03.01.2025. For more details, [click here](#)
- ✓ The limit for collateral free agricultural loans including loans for allied activities has been raised from the existing level of Rs. 1.60 lakh to Rs. 2.00 lakh per borrower. Accordingly, the collateral security and margin requirements for agricultural loans including loans for allied activities has been waived up to Rs. 2 lakh per borrower.
- ✓ Our bank's interest rates on FCNR (B) and RFC Term Deposits stand revised with effect from 06.12.2024 till further review. For more details, [click here](#)
- ✓ Bank has introduced "Home Loan Scheme for Economically Weaker Section (EWS), Low Income Group (LIG) and Middle Income Group (MIG) individuals: Urban Areas" for facilitating housing loans to individuals in the EWS, LIG and MIG categories, with minimal documented regular source of income but having digital footprints of banking and other economic activities. For more details, [click here](#)
- ✓ Bank has waived charges to be levied for priority sector advances up to Rs. 25,000/- including jewel appraisal fee. As such, jewel appraisal fee for Jewel Loan up to Rs. 25,000/- per borrower under priority sector advances shall be borne by the Bank.
- ✓ As per revised Govt. of India guidelines, a PPF account holder is now allowed for premature closure of the account, after completion of five financial years from the end of the financial year in which the account was opened, on any of the following grounds:
 - Treatment of life threatening disease of the account holder, his spouse or dependent children or parents, on production of supporting documents and medical reports confirming such disease from treating medical authority;
 - Higher education of the account holder, or dependent children on production of documents and fee bills in confirmation of admission in a recognised institute of higher education in India or abroad ; and
 - On change in residency status of the account holder on production of copy of Passport and Visa or Income-tax return.
- ✓ Bank's Jewel Loan scheme has been modified in terms of maximum number of jewel loan that can be availed with a revised maximum ceiling that can be sanctioned. Under the modified scheme, the number of Jewel Loans that can be sanctioned to a customer are restricted to 5 across Agriculture / MSME / Retail sector. Accordingly, the ceiling for maximum amount that can be sanctioned to any customer including Agriculture, Retail and MSME at any point of time is revised to Rs. 0.50 Crore w.e.f. 01/01/2025.

Note: For more details, please visit our website: <https://www.indianbank.in/>

Financial freedom unwraps this January

IND PROFESSIONAL SPECIAL
Boost your professional journey with IND Professional Special from Indian Bank. Whether it's for property acquisition, office upgrades or business expenses, our Term Loan and Overdraft options are tailored for professionals like you. With easy eligibility and quick access to funds, take your business to new heights.

[Learn more](#)

IND HEALTH CARE
Transform your healthcare facility with IND Health Care from Indian Bank. Whether for purchasing medical equipment, construction or renovation of medical facilities, our Term Loan/ Working Capital and BG options are designed for hospitals, clinics, and diagnostic centers etc. Specially crafted for medical professionals and entrepreneurs, it's the financial support you need to grow.

[Learn more](#)

PMMY-MUDRA-TARUN PLUS
Empower your business growth with PMMY-MUDRA-Tarun Plus. Designed for entrepreneurs who have successfully repaid loans under Tarun category, this scheme offers Term Loan and Working Capital up to ₹20 lakh for security needs. With Nil collateral security requirements, it's the perfect boost for your entrepreneurial journey.

[Learn more](#)

SB PLATINUM
Upgrade to SB Platinum from Indian Bank, the premium savings account designed for HNIs, Gen-X, corporate executives and institutions. Now enjoy the benefits of liquidity along with wealth creation with the Auto Sweep features of the account and make your money work for you.

[Learn more](#)

Bank Buzz - Top Story

Indian Bank Inaugurates 'Dharohar' heritage museum in Chennai



Shri S L Jain, MD & CEO of Indian Bank inaugurated 'Dharohar' Bank's heritage museum on 26.12.2024 at Chennai, in the presence of Executive Directors and senior officials of the Bank. The museum, opened in the premises of Indian Bank Management Academy of Growth and Excellence (IMAGE), exhibits a collection of artefacts, documents of bygone days showcasing the Bank's journey from its inception.

Indian Bank Honoured with 'Best Public Sector Bank' and 'CEO of the Year' Awards at Tamil Nadu Leadership Awards 2024



Indian Bank has been recognised with two prestigious awards at the 23rd edition of the Tamil Nadu Leadership Awards 2024. The bank was honoured with the 'Best Public Sector Bank' award in the organisational category, highlighting the Bank's exemplary performance and Shri S L Jain, MD & CEO of Indian Bank was awarded the 'CEO of the Year' award in the individual category for his visionary leadership in the banking sector.

[Read more](#)

Indian Bank Powers Nagar Palika Parishad, Bahraich's Digital Tax Collection System

Indian Bank, a leading public sector bank in India, in collaboration with the Nagar Palika Parishad, Bahraich, has launched an Online Tax Collection Portal, a key step towards enhancing digital services for local residents. The event was virtually inaugurated by Shri Mahesh Kumar Bajaj, Executive Director of Indian Bank at the Nagar Palika Auditorium in Bahraich. This portal offers a convenient, transparent, and efficient platform for residents to pay their municipal taxes online, furthering the vision of a Digital India. The initiative is part of a broader effort to implement digital solutions in 25 Nagar Palikas across Uttar Pradesh, with Bahraich being the first to launch the service.

[Read more](#)

Indian Bank Partners with Balinee Milk Producer Company to Boost Digital Dairy Financing

Indian Bank has signed an MoU with Balinee Milk Producer Company Limited (BMPCL) to provide Kisan Credit Card (KCC) loans to its members for dairy farming. This initiative will strengthen Indian Bank's presence in the Bundelkhand region and enhance its Digital Dairy KCC portfolio and CASA balance.

[Read more](#)

Exchange of MoU between Indian Bank & UPSRTC

Indian Bank signed an MoU with Uttar Pradesh State Road Transport Corporation (UPSRTC) to offer customized Corporate Salary Package solutions for UPSRTC employees. The MoU was signed in the presence of State Transport Minister Shri Daya Shankar Singh, Executive Director of Indian Bank, Shri Brajesh Kumar Singh, and MD of UPSRTC Shri Masoom Ali Sarwar.

[Read more](#)

Indian Bank bagged prestigious SKOCH Awards



Indian Bank won prestigious SKOCH gold awards under the Digital Transformation (DTX) category for Project WAVE (World of Advanced Virtual Experience) and under the Corporate Excellence Award (CEA) category for our SMA Collection Proclivity Predictor. The award was received on behalf of the Bank by our respected Executive Director Shri Mahesh Kumar Bajaj, General Manager Shri Himanshu Kansal and Field General Manager Shri Ajay Agarwal during 100th SKOCH Summit held at NewDelhi.

[Read more](#)

Fraud Alert

INDSMART INDIA BANK

Smart ways to, get more with you
Your new bank, always with you

Don't be the pawn in a money mule scam!

How they target you?

Fake job offers
You get a job offer from a fake employer.

Love messages
You receive a love message from a stranger.

Quick money
You get a quick money offer.

High returns
You get a high return offer.

Protect yourself from cyber threats by staying vigilant against phishing attempts, using strong passwords, enabling multi-factor authentication, and keeping your software updated. Report any suspicious activity immediately to your bank or the Cyber Crime Portal at cybercrime.gov.in or call the helpline at 1930.

Disclaimer:
Please do not share your Banking / Financial credentials with anyone (including Bank officials) or on any mail received as such communications are sent with malicious intent to dupe the customers. Bank never calls for such details.

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