

# IND NAVYA

March  
2025

A monthly newsletter by Indian Bank

Dear Valued Customer,

We are delighted to present to you the March 2025 edition of our IND NAVYA newsletter.

## NEW INITIATIVES & OFFERINGS

- ✓ Bank has reviewed the Marginal Cost of funds based Lending Rate (MCLR), Treasury Bills Linked Lending Rate (TBLR) with effect from 03.03.2025. For more details, [click here](#)
- ✓ Bank has revised interest rates on FCNR (B) and RFC Term Deposits with effect from 02.02.2025. For more details, [click here](#)
- ✓ The IB i-Freedom current account product has been modified with more attractive features. Now Quarterly Average Balance(QAB) has been stipulated in IB i-Freedom current account products instead of existing Monthly Average Balance(MAB). Concessional service charges shall be allowed based on maintenance of QAB in previous quarter. For more details, [click here](#)
- ✓ The Product guidelines for Supply Chain Finance(SCF) has been modified as follows:
  - Removal of the cap on maximum SCF limit to 20% of existing Working Capital limit of the Dealer / Vendor (including SCF limits) from the banking system in the following scenarios:
    - Takeover of SCF limits with other Banks.
    - Dealers / Vendors that meet the Bank's credit and product guidelines but do not have any Working Capital / SCF limits from any Bank / Institution.
  - Cap of 30% over the existing (FB+NFB) limits be applied in case of enhancement in existing SCF limits during takeover from other Banks as per the extant Policy of the Bank. The total FB limits would also include SCF limits from the banking system.
- ✓ The features of IB Professional Current Account have been modified. For more details, [click here](#)
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- ✓ Bank has on-boarded M/s Escorts Kubota Limited (formerly Escorts Limited) which is one of the leading tractor and construction equipment manufacturer in India for providing SCF facility to its dealers.
- ✓ Bank has introduced a new initiative aimed at enhancing its customer service by obtaining Customer Feedback for his/her sanctioned loan. The feedback will be obtained through an OTP-validated feedback mechanism which will improve the customer service in a more efficient manner.
- ✓ The Monetary Policy Committee (MPC) of RBI, in its meeting held during February 05 - 07, 2025, has decreased the Policy REPO rate by 25 bps. The Revised rate is effective from 10.02.2025 till next review. For more details, [click here](#)

✓ Bank has successfully integrated with e-Kisan Upaj Nidhi(e-KUN) through Jansamarth platform to finance Electronic Negotiable Warehouse Receipt (e-NWR) loans. The e-KUN is a new scheme by Govt. of India designed to support farmers by providing them with an online platform to obtain post-harvest loans.

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✓ Keeping the convenience of the customers in view, a new portal is created in Indian Bank website for online submission of stock statement by customers. The facility is available to the customer through PC/ Laptop/ Mobile. The navigation for the facility is : Indian Bank Website ->Useful Links -> Online Services -> Online Stock Statement Submission.

✓ Bank has revised the limit for KCC Gold Plus and KCC Marine Gold products as follows: -

Product	Minimum Limit	Maximum Limit
KCC Gold Plus	Rs.2.01 lakh	Rs.25.00 lakh
KCC Marine Gold		

✓ Bank has been on-boarded on GST SAHAY Platform and has launched a new digital product-IND GST SAHAY, a mobile application based on end-to-end digital process providing cash flow based lending on the basis of GST sales invoices. This helps to eliminate any sort of manual intervention for the borrowers and makes the process much more quick and smooth. The application is hosted on our IndSMAṚT mobile banking application under 'Apply Loan' section.

✓ Bank has introduced a Monthly Dropline OD Facility in IND- Agro Mortgage for Agri. Entrepreneurs with special features like need based offtake for their Agri. Activities by mortgage of SARFAESI compliant security.

Note: For more details, please visit our website: <https://www.indianbank.in/>

## Make a smart financial move this March!



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### LOAN / OD AGAINST NSC / KVP / RELIEF BONDS OF RBI / LIC POLICIES

Need quick funds without liquidating your investments? With our Loan/OD facility against NSC, KVP, RBI Relief Bonds or LIC policies, you can access funds for business, housing, education or personal needs. Get a term loan starting from just Rs. 10,000 or an overdraft from Rs. 2,00,000 with no upper limit, ensuring financial flexibility while your investments remain intact.

[Learn more](#)

### IND MSE GIFT

If you own a Micro or Small Enterprise, IND MSE GIFT helps you grow with interest subvention and credit guarantee support. Designed for Udyam-registered businesses, this scheme ensures easy access to credit while keeping your financial security intact. Get the funding you need to expand without worrying about any financial risks.

[Learn more](#)



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### IND FAMILY

Manage your family's savings with IND Family savings account, a unique savings solution that offering a range of benefits including term insurance, credit cards, waiver of loan processing fee, free Demat & Trading account and discounted locker services. Whether you are saving for the future or managing daily expenses, this account gives you flexibility, multiple variants and easy operation, making banking a seamless experience for your entire family.

[Learn more](#)



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PM VIDYALAXMI SCHEME

Pursue your dream education without financial stress! This scheme offers education loans to students securing admission in India's top-ranked institutions. With no income restrictions and easy repayment options, this scheme ensures you focus on your studies, while we take care of your financial needs.

[Learn more](#)



Bank Buzz – Top Story

Indian Bank to Conduct Hackathon on Cyber Security & FinTech in Collaboration with IIT Madras



Indian Bank will organize a hackathon on Cyber Security & FinTech in association with IIT Madras in April 2025. The proposed hackathon will be a part of the hackathon series by Public Sector Banks (PSBs) in compliance to the IBA advisory to conduct hackathon series in association with different IITs, Universities and Science institutions.

[Read more](#)

Indian Bank organises CSR activity

Indian Bank on February 12, 2025 organised a CSR activity at The Little Flower Convent Higher Secondary School for the Blind, Chennai during the visit of National Commission for Schedule Caste. The bank provided Braille styluses, mobility canes and arithmetic type sets and other braille materials enabling the students to master the essential skills.

[Read more](#)

Indian Bank Inaugurates New Branch premises at Airport Authority of India, Lucknow



Indian Bank has opened a new premises for its Airport branch on the 9th of February, 2025 at T3 Arrival, Lucknow. The inauguration was carried out by Indian Bank's MD & CEO, Shri Binod Kumar, during his visit to Lucknow. The event was graced by the presence of CGM Lucknow Shri Sudhir Kumar Gupta, DGM Shri Shyam Shankar, Zonal Head Lucknow Shri Pranesh Kumar and other senior officials of Indian Bank.

[Read more](#)

Indian Bank organises Mega SHG Credit Campaign

Indian Bank on February 26, 2025 organised a Mega SHG Credit Campaign at Thiruchirapalli, Tamil Nadu, with an aim to empower the Women SHG members in the State.The Bank sanctioned SHG loans amounting to over Rs.1500 Crores to various beneficiaries. Shri Binod Kumar, MD & CEO of the Bank handed over the sanction tickets to the beneficiaries in a program held at Thiruchirapalli.

Read more

Fraud Alert



Be informed and stay one step ahead of scammers. Remember, your OTP is your personal key to safe and secure transactions. Never share it, with anyone, no matter the reason.Stay vigilant and #KhabarNahiKhabardarBano with Indian Bank. Watch the film on cybersecurity awareness by Indian Bank [here](#)

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