



Dear Valued Customer,

We are delighted to present to you the September 2024 edition of our IND NAVYA newsletter.

NEW INITIATIVES & OFFERINGS

- ✓ IND Rupee Gain (IRG) scheme is launched by the bank for NRI/PIO customers. This unique Term Deposit product which is a combination of FCNR Deposit and Forward Contract, earns a higher return with tax exemption and repatriability benefits. TD books a Forward Purchase Contract (FPC) simultaneously, matching the maturity value and maturity date of the deposit, for converting the Foreign Currency maturity proceeds into Indian Rupee.
- ✓ Bank under its constant endeavour of Digital Transformation, has launched "IB Digital Insurance Platform". The platform is decked with various insurance utilities that will enhance customer experience and provide instant solution to them.
- ✓ The rate of interest under Ind Mortgage & IB Rental scheme have been rationalized. For Company and Partnership Accounts, loan processing will be based on end use of funds.
- ✓ Bank has launched the branch assisted end-to-end digital journey for Roof Top Solar Loan product wherein JanSamarth Portal has been integrated with our Digital Lending Platform (DLP). This will make the entire process of sanction and disbursement quicker and convenient for the customers.
- ✓ The bank is taking various initiatives to digitize many activities for the ease of customers. In continuation of the above, a new portal has been created in Indian Bank website for online submission of stock statement for customers. Navigation: For Customer > Indian Bank Website > Useful Links > Online Services > Online Stock Statement Submission.
- ✓ In order to provide an additional option for completing the Re-KYC process, a new feature has been introduced that allows customers to complete Re-KYC without visiting the branch, using the V-CIP platform. The V-CIP platform has already been implemented by the bank for account opening and Life Certificate verification.
- ✓ Indian Bank has launched the "Device Tap to Pay" facility in our Indian Bank One co-branded Credit Card. If the Mobile phone has near-field communication (NFC), cardholders can add their cards to device wallets to enable contactless payments from the mobile phone. This process of adding the card on a device wallet is called Device Tokenization, also known as Device Tap to Pay. This requires cardholders to hold an android phone which is NFC enabled, add/provision their card on a third party token enabled mobile payment service platforms and make payments by tapping their phones on the POS machines. For transaction amounts up to Rs.5000, there is no need for a PIN/OTP & hence this is a seamless, fast & convenient payment method supported by issuers locally & worldwide.

September Showers Financial Blessings!



IND RUPEE GAIN

Our IND Rupee Gain is a unique deposit scheme crafted to maximize your returns in rupees. Enjoy higher interest rates compared to a regular fixed deposit, along with 100% tax-free benefits in India and full repatriation options. This innovative product combines the advantages of an FCNR Deposit with a Forward Contract, ensuring optimal returns and flexibility.

[Learn more](#)

IB RERA CURRENT ACCOUNT

The IB RERA Current Account is a specialized banking solution designed to help real estate promoters comply with the RERA Act. It facilitates the management of project funds by ensuring that 70% of the sale proceeds are deposited into a separate "Designated Bank Account", as required by regulations. This account offers features tailored to RERA compliance, helping promoters maintain transparency and streamline their financial operations.



[Learn more](#)



IB HOME LOAN FLEXI

Explore IB Home Loan Flexi, a tailored solution for prospective and existing home loan customers. This account offers you flexible overdraft facilities of Rs. 25 lakhs and more at very attractive interest rates. With benefits like internet banking, mobile banking and a cheque book, it simplifies loan management and gives you full control over your finances!

[Learn more](#)

IB PRODUCE MARKETING LOAN AGAINST e-NWRS

IB Produce Marketing Loan is designed to support farmers by providing loans against stored farm produce, helping them avoid distress sales right after harvest when prices are low. This facility is available to farmers offering a loan up to Rs. 75 lakhs with a maximum tenor of 12 months against Electronic Negotiable Warehouse Receipts



[Learn more](#)

Bank Buzz - Top Story

FIT India Pledge



Indian Bank celebrated National Sports Day by taking the FIT India pledge across all its branches and offices. At the Corporate Office, Chennai, Executive Director Shri Brajesh Kumar Singh led the pledge-taking ceremony wherein senior officials and staff members participated.

[Read more](#)

National Sports Day



Indian Bank, organised a series of sports and fitness activities in celebration of National Sports Day, commemorating the birth anniversary of Hockey Legend, Major Dhyan Chand. Various offices of the Bank across the country administered FIT India pledge and organized sports meets for its staff members from 26th August to 31st August 2024.

[Read more](#)

Customers Day Celebration



Indian Bank, celebrated its annual Customers' Day on Thursday, August 22nd at 4:00 PM across all branches. This serves as a platform for getting customer feedback and expectations, as well as fostering direct interactions to enhance customer service.

[Read more](#)

Partnership with Aparajitha Foundation



On 16th August 2024, Indian Bank signed MoA with the Aparajitha Foundations, the CSR arm of Aparajitha Corporate Services, to support transformative life skills education programs for students across India. The foundation's initiatives such as 'Alchemie' for primary students and 'Tim Tam Tare' (TTT) for adolescents, are aimed at fostering essential social and emotional skills.

[Read more](#)

Independence Day and Foundation Day



Indian Bank celebrated the 78th Independence Day of the nation and its 118th Foundation Day reflecting on the country's rich heritage and reaffirming its commitment to India's growth and development. The National Flag was hoisted by Shri. S L Jain, Managing Director & CEO of Indian Bank at Chennai, in the Registered Head Office at 66 Rajaji Salai and at the Indian Bank Corporate Office in Royapettah. The event added a patriotic touch to the atmosphere.

[Read more](#)

Indian Bank Trophy Volleyball Tournament



Indian Bank, as part of its 118th Foundation Day celebration, organized an Indian Bank Trophy state-level volleyball tournament at Dr. Radhakrishnan Stadium. The three-day tournament, which commenced on August 6, featured four competitive teams: Indian Bank, Indian Overseas Bank, Tamil Nadu Police, and Loyola College. The tournament was inaugurated by Shri S L Jain, MD & CEO of Indian Bank.

[Read more](#)

Fraud Alert



Don't forget to double-check the identity of anyone who claims to be a government official before sharing any sensitive information. Stay away from clicking on any suspicious links or downloading unknown .apk files and keep yourself safe from impersonation scams.

Disclaimer:
 News do not share your banking / financial credentials with anyone (including Bank officials) or on any mail received as such communications are sent with malicious intent to dupe the customers. Bank never asks for such details.

This communication is confidential, intended solely for select existing customers of the bank and is not an unsolicited commercial communication or spam. Any unauthorized disclosure, copying, distribution or use of this message is strictly prohibited and if done, will result in strict legal action. This message is not guaranteed to be complete or error free. No liability is assumed for any errors and/or omissions in the contents of this message.

Please do not reply to this mail as it is a computer generated mail. Please discard the mail if you are not the intended recipient of the mail or the mail has reached you inadvertently. For more information and to read our Privacy Policy, please visit https://www.netbanking.indianbank.in/jsp/Privacy_Policy.pdf