



Date: 12.10.2022

e-AUCTION

SALE OF OLD CARS OF INDIAN BANK CORPORATE OFFICE CHENNAI

CO: ESTATE Department

Indian Bank

Corporate Office

254-260 Avvai Shanmugam Salai, Chennai-600014

Last Date for Submission of Tender Documents on or before 26.10.2022 17.00 hrs



e-AUCTION NOTICE

INDIAN BANK Corporate Office invites bids for the sale of following used vehicles on **"AS IS WHERE IS BASIS"** As detailed below:

S.No	Make & Model of the Car	Reg No	Manufacturing Month & Year	Reg & Insurance Status	Reserve Price in Rs
1	Volkswagen Vento	TN01AW1604	08-May-14	Live/Active	2,60,000.00
2	Volkswagen Vento	TN06AW3317	10-Jun-14	Live/Active	2,43,000.00
3	Volkswagen Vento	TN06L6292	26-May-14	Live/Active	2,83,000.00
4	Volkswagen Vento	TN06L6329	26-May-14	Live/Active	2,25,000.00
5	Volkswagen Vento	TN06L6564	30-May-14	Live/Active	2,60,000.00
6	Volkswagen Vento	TN06L7139	10-Jun-14	Live/Active	2,70,000.00
7	Volkswagen Vento	TN06L7149	10-Jun-14	Live/Active	2,70,000.00
8	Volkswagen Vento	TN06L7511	17-Jun-14	Live/Active	2,43,000.00
9	Volkswagen Vento	TN06AW2562	26-May-14	Live/Active	2,43,000.00
10	Chevrolet Optra	TN04AF3874	08-Oct-10	Live/Active	90,000.00

Forwarding e-Auction Schedule

S.No	Description	Timeline
1	Commencement of e-Auction Process	12.10.2022
2	Inspection of cars which propose to dispose through e-Auction	13.10.2022 to 25.10.2022 Working days from 11.00 hrs to 16.00 hrs
3	Last Date of submission of Technical bid (EMD ,Application fee Details and e-Auction form)	26.10.2022 upto 17.00 hrs
5	Availability of e-Auction portal for Mock e-Auction Bidding (for qualified bidders)	27.10.2022 to 30.10.2022
6	Live forwarding e-Auction	31.10.2022 from 11.00 hrs onwards (With unlimited extension 5 mins each)/ (With incremental value Rs 1000/- Each)



1. Auction Form can be downloaded from the Bank's website: www.indianbank.co.in under Auction Page & our e-Auction portal <https://www.tenderwizard.com/indianbank>.
2. e-Auction form and other required documents along with an earnest money of Rs. 5,000/- per vehicle and application fee Rs 100/- per vehicle, should reach **this office by 17.00 hrs on 26.10.2022**. The documents received after the aforesaid date and time will not be accepted. Technical Bid of Auctions will be opened on 26.10.2022 at 17.30 hrs. Online forwarding e-Auction will take place on 31.10.2022 from 11:00 hrs onwards among the bidders who were qualified in the technical bid. Qualified as well as rejected bidders will be communicated through email subsequently.
3. Firms/ Persons interested in the purchase of the above mentioned cars may inspect them on any working day from 13.10.2022 to 25.10.2022 between 11.00 hrs to 16.00 hrs at the Indian Bank, Corporate Office, 254-260 Avvai Shanmugam Salai, Chennai-600014.
4. Vehicle will not be sold below reserve price.
5. The bidders are advised to quote individually for the make and models of vehicles listed above in the online auction only. No offline bidding will be permitted. Auction will be conducted online through the Banks approved e-Auctioning agency M/s. Antares Systems Limited, Bangalore.
6. Bidders shall register themselves in <https://www.tenderwizard.com/indianbank> -> under Register page and obtain user ID to participate in the forwarding e-auction. Any technical queries to usage of the e-auction portal may be clarified from the Bank approved e-Auctioning agency M/s Antares Systems Limited, Bangalore.
7. In case the e-auction date is declared as a holiday or any of the Auction opening committee member is not present in the office, the Auctions will be opened on the next convenient working day at the same time with proper intimation to qualified bidders.
8. It is an item-wise e-auction and Separate Highest amount (H1) will be identified separately for each item through e-auction (Each vehicle) and the vehicle will be awarded accordingly. Hence the amount shall be quoted separately for each vehicle by each individual/bidder.
9. Bank reserves the right to cancel or reject any or all offers without assigning any reason.

Date: 12.10.2022

Place: CHENNAI

Deputy General Manager(Estate)





Forwarding e-AUCTION PROCESS

The e-auction process will be in two stage system

Stage 1:

Submission of necessary documents through post to Indian Bank Corporate office address with all pages of e-Auction document signed duly and super-scribed as **FORWARDING e-AUCTION FOR SALE OF OLD CAR BEARING REG NO-----**-----to the following address Indian Bank, Corporate office, Estate Department 254-260 Avvai Shanmugam Salai, Royapettah-600014.

Stage 2:

Qualified bidder shall participate in the online e-Auction for the purchase of old cars which they wish to purchase.

(Note: If qualified bidder applied for purchase of 1 No car, then the online portal will display the car of his/her/firm interest. If qualified bidder applied for purchase of 5 cars, then the online portal will display the 5 Nos cars of his/her/firm interest. So they can bid the car of their choice but not to all.)

Important Conditions of the Auction:

1. Application Fee payment details for Rs 100/- (Rupees One Hundred Only) per car: (Account No 432438421, Indian Bank ,CO.Expenditure Dept, Harbour Branch, IFSC Code IDIB000H003)
2. The EMD Payment details for Rs 5000/-(Rupees Five thousand only) per car : (Account No 432438421, Indian Bank,CO.Expenditure Dept., Harbour Branch, IFSC Code IDIB000H003)
3. Undertaking/declaration by the bidder in the prescribed format as detailed in the e-Auction document
4. All Pages of e-Auction document should be signed
5. Self-attested Photocopy of ID proof & address proof need to be enclosed

Please Note: There should not be any mention about the price in any manner in the bid document

NOTE: APPLICATION WILL BE REJECTED IF THE AUCTIONER FAILS TO SUBMIT THE REQUIRED EMD AND APPLICATION FEE ALONG WITH THE ABOVE DULY SIGNED e-AUCTION FORM

All pages should be properly tied and tagged in order for easy identification during scrutiny. Full address with phone no and email ID of the e-Auction should be written on the sealed covers. **e-Auction as per the reserve price should be submitted through online Only.** No deviations from the e-Auction conditions are acceptable.

Online Auction at e-Auction Portal <https://www.tenderwizard.com/indianbank>



<u>For e-Auction related queries</u>	<u>Service provider Support Desk Contact Details:</u>
1.Query related to user ID creation/log in	M/s. Antares Systems Limited #24, Sudha Complex, 3rd Stage, 4th Block Basaveshwara Nagar, Bangalore – 560 079.
2.Query related to usage of Mock e-auction	Support Contact No. 080-40482100, 99432 77499 Support Email: gunaseelan.m@antaressystems.com
3.Query related to uploading of documents, if any	<u>Contact Persons:</u> <i>(On working days 9 AM to 6 PM)</i>
4.Any other technical queries	1. Mr. Gunaseelan M Mobile No.: +91 9943277499 e-Mail: gunaseelan.m@antaressystems.com

Important Key Instructions

Obtain valid Digital signature certificate (DSC) well in advance before e-Auction submission deadline, this is especially for first-time users of the e-Auction

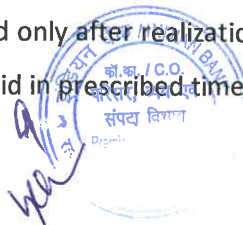


TERMS AND CONDITIONS FOR SALE OF OLD CARS THROUGH e-AUCTION

1. The disposal of car shall be strictly on **“AS IS WHERE IS BASIS”** and no guarantee or certificate of its worthiness or quality will be given by the Bank. The condition of the cars can be inspected physically between 11.00 hrs to 16.00 hrs on any working day between 13.10.2022 to 25.10.2022 at **Indian Bank, Corporate Office, 254-260 Avvai Shanmugam Salai, Chennai-600014.**
2. Bidders need to remit the **Earnest Money Deposit of Rs. 5,000/- per car and application fee Rs 100/- per car separately.** The earnest money and Application fee can be deposited in the below mentioned account no of Indian Bank. The **payment acknowledgement receipt(mandatory) along with payment reference/Transaction ID/UTR no,etc., should be attached with the technical bid documents,** failing which the bidder will not be considered for further e-Auction process. If the highest Bidder/ successful Bidder fails to deposit the sale price within the prescribed time limit, his earnest money will be forfeited. In case the offer is withdrawn by any Auctioner, the earnest money deposited by him shall be forfeited.
3. **EMD amount is payable by online transaction NEFT/IMPS/RTGS to our Bank account, the account details given as below** (payment by cash/ cheque/DD will not be accepted). Offers received without EMD amount shall not be considered at all by Bank.

Account Name	CO. Expenditure Department
Bank Name	Indian Bank
Branch name	Harbour Branch
Account No	432438421
Account Type	Current Account
IFSC Code	IDIB000H003

4. The successful bidder will be required to deposit the total bid amount by means of online transaction to the above mentioned Indian bank account within seven working days after receiving offer letter from the Bank in this regard.
5. If the H1 bidder did not honor the offer letter of the Bank or did not remit the balance amount or refused to pay the balance amount within the stipulated time, Bank reserves the right to forfeit the EMD amount of the H1 bidder. In such case, Bank may offer the disposal of car to H2 bidder for purchase at H1 rate. If H2 bidder refuses to purchase, the offer will be given to H3 bidder for purchase of car at H1 rate. Hence, the EMD of H1,H2 & H3 bidder's will be withheld by Bank till the H1 bidder remits the balance amount & complete the sale formalities.
6. EMD of the successful bidder(s) will be released only after realization of sale proceeds and transfer of ownership of car. EMD of the bidders who fail to **honour** the bid in prescribed time limit shall stand forfeited. No representation



in this regard shall be entertained by the Bank. EMD of unsuccessful bidder(s) shall be released only after successful completion of the sale process.

7. The delivery of the sold car will be arranged only after the successful bidder submit the name transferred Registration certificate. **Strictly Name transfer should be in the bidder name only**

8. The sold vehicle will be removed by the successful bidder(s) by depositing the money at their own expenses. No assistance/ transportation will be provided by the Bank. Permission to take out the disposed cars from Bank's premises will be allowed only during working hours.

9. The successful bidder will also be responsible for getting the Registration Certificate of the car transferred in his name at his own cost expeditiously. The Bank will not be responsible for any lapse on his part in this regard.

Sale letter will be executed in favor of the Successful Bidder on depositing the entire sale consideration. The successful bidder will also be responsible for getting the Registration Certificate of the vehicle transferred in his name at his own cost expeditiously in the concerned RTO. Bank will not be responsible for any lapse on his part in this regard. Delivery of the sold car will be given only after production of Registration Certificate.

10. EMD of the individual/firms rescinding their offer, withdrawing or abrogating after submitting the bid shall stand forfeited. Decision of the Bank shall be final in this regard.

11. The Bank reserves the right to reject all or any e-Auction in whole or part without assigning any reasons thereof.

12. EMD of unsuccessful bidders shall be returned within two/three weeks of the award of contract to successful bidder.

13. The bidder is required to reveal his full name/ name of the authorized signatory of the firm, full postal address, telephone number, mobile number and Email ID.

14. Disputes, if any, shall be subject to jurisdiction in the Court of Chennai only.

15. If the highest quoting firm fail to honour the bid, the contract will be cancelled and its EMD will be forfeited.

15. e-Auctioning forms should be signed in ink by the authorized signatory only. Photocopy or unsigned or not signed by authorized signatory shall be rejected.

16. Auctioning Individual/firm shall alone be responsible for furnishing any false or wrong information and the consequences or loss thereof.

17. Reserve price of the all the cars individually mentioned in the Auction Notice

Date:



Signature of the Bidder

Check List

S.No	Documents	Submission Status
1	Submission of e-Auction Documents all pages duly signed	Yes / No
2	Submission of EMD Payment details	Yes / No
3	Submission of Application fee payment details	Yes / No
4	Submission Identity proof details	Yes / No
5	Submission of address proof details	Yes / No



e-AUCTION FORM

1	Name of the bidder																																		
2	Residential Address of the bidder (address proof document need to be attached)																																		
3	Mobile No & land Line of the bidder																																		
4	Email ID of the bidder (Mandatory , to send the e-Auction credentials)																																		
5	Office address (if Company)																																		
6	PAN No (Copy need to be attached)																																		
7	Name Transfer letter required to which RTO (Mention RTO Code and address details)																																		
8	<p>Earnest Money Deposit Payment Details (only online payment, NO other mode of payment will be accepted)</p> <p>Mention the payment details against the car which bidder wish to purchase through e-auction, for remaining cars mention as "Not applicable"</p>	<table border="1"> <thead> <tr> <th>VEHICLE NO</th> <th>EMD Amount in Rs</th> <th>Payment Ref No (Payment ID/UTR No/Transaction ID and Payment date)</th> </tr> </thead> <tbody> <tr> <td>TN01AW1604</td> <td>5000.00</td> <td></td> </tr> <tr> <td>TN06AW3317</td> <td>5000.00</td> <td></td> </tr> <tr> <td>TN06L6292</td> <td>5000.00</td> <td></td> </tr> <tr> <td>TN06L6329</td> <td>5000.00</td> <td></td> </tr> <tr> <td>TN06L6564</td> <td>5000.00</td> <td></td> </tr> <tr> <td>TN06L7139</td> <td>5000.00</td> <td></td> </tr> <tr> <td>TN06L7149</td> <td>5000.00</td> <td></td> </tr> <tr> <td>TN06L7511</td> <td>5000.00</td> <td></td> </tr> <tr> <td>TN06AW2562</td> <td>5000.00</td> <td></td> </tr> <tr> <td>TN04AF3874</td> <td>5000.00</td> <td></td> </tr> </tbody> </table>	VEHICLE NO	EMD Amount in Rs	Payment Ref No (Payment ID/UTR No/Transaction ID and Payment date)	TN01AW1604	5000.00		TN06AW3317	5000.00		TN06L6292	5000.00		TN06L6329	5000.00		TN06L6564	5000.00		TN06L7139	5000.00		TN06L7149	5000.00		TN06L7511	5000.00		TN06AW2562	5000.00		TN04AF3874	5000.00	
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9	<p>Application fee Payment Details</p> <p><u>(only online payment, NO other mode of payment will be accepted)</u></p> <p><u>Mention the payment details against the car which bidder wish to purchase through e-auction, for remaining cars mention as "Not applicable"</u></p>	VEHICLE NO	Application Fee Amount in Rs	Payment Ref No (Payment ID/UTR No/Transaction ID and Payment date)
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		TN06AW2562	100.00	
TN04AF3874	100.00			

DECLARATION AND UNDERTAKING

I hereby agree to pay the offered price through online within 7 (Seven) days of intimation of acceptance by the Bank, failing which the offer will stand cancelled and the EMD remitted by me will stand forfeited.

I also confirm that I have inspected the vehicles under bid and that I agree to take the vehicle in "AS IS WHERE IS BASIS" condition without any complaint whatsoever and without any recourse to the Bank at the time of handing over of vehicle. I also undertake the responsibility of getting the vehicle transferred in my name at my own cost including obtaining NOC.

I hereby agree to create user ID by myself from the online auction portal and go through all the process of the e-Auction for the above said e-auction and also I will be able to make necessary arrangements for systems by my own during the live e-auction date

I hereby confirming that I am having valid Digital Signature Certificate (DSC) to participate the e-Auction

Place:

Date:



Signature:

Name