

प्रेस विज्ञप्ति / PRESS RELEASE

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Financial Results for Quarter ended 30th June 2022

Bank's Global Business is above ₹10 lakh Cr

Operating Profit up by 30% Q-o-Q, 4% Y-o-Y

Net profit up by 23% Q-o-Q, 3% Y-o-Y

Key Highlights (quarter ended Jun'22 over Jun'21)

- **Net Profit** up by 3% YoY at ₹1213 Cr in Jun'22 from ₹1182 Cr in Jun'21
- **Operating profit** for Jun'22 up by 4% YoY at ₹3564 Cr from ₹3416 Cr in Jun'21
- **Net Interest Income** increased by 13% YoY to ₹4534 Cr in Jun'22 from ₹3995 Cr in Jun'21
- **Fee based income** grew by 35% to ₹627 Cr in Jun'22
- **Non-Interest income** (excluding treasury income) grew by 37.67% to ₹1736 Cr in Jun'22 from ₹1261 Cr in Jun'21
- **Domestic NIM** stood at 3.10% in Jun'22 as against 2.85% in Jun'21
- **Return on Assets (RoA)** stood at 0.73% in Jun'22
- **Return on Equity (RoE)** stood at 14.18% for Jun'22
- **Advances** increased by 9% YoY to ₹425203 Cr in Jun'22 from ₹389626 Cr in Jun'21
- **RAM** (Retail, Agriculture & MSME) grew by 12% to ₹244247 Cr in Jun'22 from ₹218730 Cr in Jun'21
- **Retail, Agri, MSME** advances grew by 14%, 13% and 8% YoY respectively. RAM contribution to domestic advances is 61%. **Housing Loan** grew by 11%, **Auto Loan** by 22%, **Personal Loan** by 32% and **Gold Loan** by 42%.
- **Deposit** increased by 8% YoY and reached to ₹584251 Cr in Jun'22
- **CASA** grew by 8%, driven by 14% YoY growth in CA and 7% YoY growth in SB, **CASA ratio** stood at 41%
- **GNPA** decreased by 156 bps YoY to 8.13% from 9.69%, **NNPA** reduced by 135 bps to 2.12% from 3.47% in Jun'21
- **Provision Coverage Ratio (PCR)** improved by 608 bps YoY to 88.08% from 82% in Jun'21
- **Capital Adequacy Ratio** at 16.51%. CET-I improved by 96 bps YoY to 12.53%
Tier I Capital improved by 95 bps YoY to 13.17%

Key Highlights (quarter ended Jun'22 over Mar'22)

- **Net Profit** up by 23% Q-o-Q at ₹1213 Cr in Jun'22 from ₹984 Cr in Mar'22
- **Operating profit** increased by 30% at ₹3564 Cr in Jun'22 from ₹2738 Cr in Mar'22 due to increase in spread & other income
- **Net Interest Income** grew by 7% in Jun'22 to ₹4534 Cr from ₹4255 Cr in Mar'22
- **Non-Interest Income** (excluding treasury income) increased by 17% to ₹1736 Cr in Jun'22 from ₹1489 Cr in Mar'22

- On a Q-o-Q sequential basis **Return on Assets (RoA)** increased by **11 bps** to **0.73%** in Jun'22 as against **0.62%** in Mar'22.
- **Return on Equity (RoE)** improved to **14.18%** in Jun'22 as against **11.70%** a quarter ago.
- **Cost-to-Income Ratio** stood at **41.94%** in Jun'22 as against **53.03%** in the previous quarter.
- **Net Interest Margin (NIM Domestic)** increased by **25 bps** Y-o-Y to **3.10%** in Jun'22 as against **2.85%** in Jun'21. On a Q-o-Q sequential basis it improved by **23 bps**.

Key Highlights of Business Performance as on 30th June 2022

Business:

- **Total Business** recorded a YoY growth of **9%** reaching the level of **₹1009454 Cr** in Jun'22 as against **₹929708 Cr** in Jun'21.
- **Advances** grew by **9%** to **₹425203 Cr** in Jun'22 over **₹389626 Cr** a year ago, primarily driven by the growth in RAM sector (**12%**); of which Retail, Agriculture and MSME grew by **14%**, **13%** and **8%** respectively. On a sequential quarterly basis advances grew by **2%**.
- **Total Deposits** grew by **8%** YoY to **₹584251 Cr** in Jun'22 as compared to **₹540082 Cr** during the corresponding period a year ago.
- **CASA deposits** recorded a YoY growth of **8%** and stood at **₹237967 Cr** in Jun'22. The share of domestic CASA to domestic deposits was **41.29%** in Jun'22 as against **41.42%** a year ago. CASA growth was driven by **14%** YoY growth in Current Account deposits and **7%** YoY growth in Savings account deposits.
- **Priority Sector portfolio** increased to **₹159653 Cr** in Jun'22 from **₹148806 Cr** in Mar'22. Priority sector advances as a percentage of ANBC stood at **46.91%** as against the regulatory requirement of **40%**.

Network:

- The Bank has **5721** domestic branches, out of which **1938** are Rural, **1493** are Semi-Urban, **1156** are Urban & **1134** are in Metro category and **3** overseas branches.
- The Bank has **4824** ATMs & BNAs and **9892** number of BCs.

Our Focus

Indian Bank has envisioned tiered approach to achieve consistent business growth, starting with building of capabilities, streamlining operations to deliver exceptional customer experience and driving business value for stakeholders. Bank's approach has shifted from conventional to digital banking to save time & resources and enrich customer satisfaction.

As the economy opens up after the pandemic, the demand for credit has risen & there is an indication of green shoots of the domestic economy. The Bank is well equipped to meet the market expectations and the thrust is on corporates as well as the retail customers. We are also keeping a watch on the economy due to volatile global conditions and calibrating our actions in response to the rising inflation and measures being taken by the RBI as well as the Government.