

Existing Interest Rate

1. General MSME Loans - Exposure Over Rs. 5.00 Crore

Combined rating grade	REPO	Spread				Interest
		Prime Spread	Risk Premium	Business Strategy	Total Spread	
AAA	4.90%	2.80%	0.25%	1.30%	4.35%	9.25%
AA+	4.90%	2.80%	0.30%	1.40%	4.50%	9.40%
AA	4.90%	2.80%	0.60%	1.40%	4.80%	9.70%
A	4.90%	2.80%	1.85%	1.40%	6.05%	10.95%
BBB	4.90%	2.80%	2.35%	1.40%	6.55%	11.45%
BB and below & Unrated Accounts*	4.90%	2.80%	4.05%	2.35%	9.20%	14.10%

2. General MSME Loans - Exposure of Rs. 50.00 Lakh & above and up to Rs.5.00 Crore

Combined rating grade	REPO	Spread				Interest
		Prime Spread	Risk Premium	Business Strategy	Total Spread	
AAA	4.90%	2.80%	0.75%	1.50%	5.05%	9.95%
AA+	4.90%	2.80%	0.85%	1.65%	5.30%	10.20%
AA	4.90%	2.80%	0.95%	1.95%	5.70%	10.60%
A	4.90%	2.80%	1.45%	2.00%	6.25%	11.15%
BBB	4.90%	2.80%	2.00%	2.00%	6.80%	11.70%
BB and below & Unrated Accounts*	4.90%	2.80%	3.05%	3.65%	9.50%	14.40%

3. General MSME Loans with CGTMSE cover – Exposure of Rs.50.00 Lakh and above.

Combined rating grade	REPO	Spread				Interest
		Prime Spread	Risk Premium	Business Strategy	Total Spread	
AAA	4.90%	2.80%	0.40%	1.75%	4.95%	9.85%
AA+	4.90%	2.80%	0.45%	1.95%	5.20%	10.10%
AA	4.90%	2.80%	0.50%	2.15%	5.45%	10.35%
A	4.90%	2.80%	0.55%	2.60%	5.95%	10.85%
BBB	4.90%	2.80%	0.80%	2.85%	6.45%	11.35%
BB and below & Unrated Accounts*	4.90%	2.80%	1.30%	2.95%	7.05%	11.95%

* Accounts which are eligible for RAM rating (Rs. 50 Lakh & above) but kept unrated

4. MSME Products (Accounts for which RAM rating is not mandatory)

Limits	REPO	Spread				Interest
		Prime Spread	Risk Premium	Business Strategy	Total Spread	
Up-to Rs. 2 Lakh	4.90%	2.80%	0.95%	0.65%	4.40%	9.30%
Above Rs. 2 Lakh & upto Rs.10.00 Lakh	4.90%	2.80%	0.95%	1.30%	5.05%	9.95%
Above Rs. 10 Lakh & less than Rs. 50 Lakh	4.90%	2.80%	0.95%	1.70%	5.45%	10.35%
Above Rs. 10 Lakh & less than Rs. 50 Lakh with 100% Immovable/ Collateral/Liquid Security	4.90%	2.80%	0.95%	0.70%	4.45%	9.35%
In respect of MSE SLPs less than Rs.50 Lakh, the above rate or rate as per the respective structured product, whichever is less, is applicable						
Mudra Manufacturing / Services / Traders – Upto Rs.2.00 lakhs	4.90%	2.80%	0.95%	0.65%	4.40%	9.30%
Mudra Manufacturing / Services / Traders – Above Rs.2.00 and up to Rs.10.00 lakhs	4.90%	2.80%	0.95%	1.30%	5.05%	9.95%

5. IND SME Secure :

A) Applicable ROI for accounts where security coverage by way of Liquid Security/Immovable property is 100% or more.

Combined rating grade	REPO	Spread				Interest
		Prime Spread	Risk Premium	Business Strategy	Total Spread	
AAA	4.90%	2.80%	0.00%	0.50%	3.30%	8.20%
AA+	4.90%	2.80%	0.10%	0.50%	3.40%	8.30%
AA	4.90%	2.80%	0.20%	0.50%	3.50%	8.40%
A	4.90%	2.80%	0.70%	0.50%	4.00%	8.90%
BBB	4.90%	2.80%	1.20%	0.50%	4.50%	9.40%
BB and below & Unrated Accounts*	4.90%	2.80%	2.85%	3.00%	8.65%	13.55%

B) Applicable ROI for accounts where security coverage by way of Liquid Security/Immovable property is 75% or more but less than 100%.

Combined rating grade	REPO	Spread				Interest
		Prime Spread	Risk Premium	Business Strategy	Total Spread	
AAA	4.90%	2.80%	0.50%	0.50%	3.80%	8.70%
AA+	4.90%	2.80%	0.60%	0.50%	3.90%	8.80%
AA	4.90%	2.80%	0.70%	0.50%	4.00%	8.90%
A	4.90%	2.80%	1.20%	0.50%	4.50%	9.40%
BBB	4.90%	2.80%	1.70%	0.50%	5.00%	9.90%
BB and below & Unrated Accounts*	4.90%	2.80%	2.85%	3.00%	8.65%	13.55%

C) Applicable ROI for accounts where security coverage by way of Liquid Security/Immovable property is 50% or more but less than 75%.

Combined rating grade	REPO	Spread				Interest
		Prime Spread	Risk Premium	Business Strategy	Total Spread	
AAA	4.90%	2.80%	1.00%	0.50%	4.30%	9.20%
AA+	4.90%	2.80%	1.10%	0.50%	4.40%	9.30%
AA	4.90%	2.80%	1.20%	0.50%	4.50%	9.40%
A	4.90%	2.80%	1.70%	0.50%	5.00%	9.90%
BBB	4.90%	2.80%	2.20%	0.50%	5.50%	10.40%
BB and below & Unrated Accounts*	4.90%	2.80%	2.85%	3.00%	8.65%	13.55%

*Accounts which are eligible for RAM rating (Rs. 50 Lakh & above) but kept unrated

**6. IB Doctor Plus:
Part-I**

For Accounts where security coverage by way of Liquid Security/Immovable property is 100% or more

Combined rating grade	REPO	Spread				Interest
		Prime Spread	Risk Premium	Business Strategy	Total Spread	
AAA	4.90%	2.80%	0.00%	0.50%	3.30%	8.20%
AA+	4.90%	2.80%	0.10%	0.50%	3.40%	8.30%
AA	4.90%	2.80%	0.20%	0.50%	3.50%	8.40%
A	4.90%	2.80%	0.70%	0.50%	4.00%	8.90%
BBB	4.90%	2.80%	1.20%	0.50%	4.50%	9.40%
BB and below & Unrated Accounts*	4.90%	2.80%	2.85%	3.00%	8.65%	13.55%

* Accounts which are eligible for RAM rating (Rs. 50 Lakh & above) but kept unrated

Part –II

For Accounts where security coverage by way of Liquid Security/Immovable property is less than 100%

Combined rating grade	REPO	Spread				Interest
		Prime Spread	Risk Premium	Business Strategy	Total Spread	
AAA	4.90%	2.80%	0.75%	0.75%	4.30%	9.20%
AA+	4.90%	2.80%	0.85%	0.80%	4.45%	9.35%
AA	4.90%	2.80%	0.95%	0.85%	4.60%	9.50%
A	4.90%	2.80%	1.45%	0.90%	5.15%	10.05%
BBB	4.90%	2.80%	2.00%	1.00%	5.80%	10.70%
BB and below & Unrated Accounts*	4.90%	2.80%	3.05%	2.80%	8.65%	13.55%

* Accounts which are eligible for RAM rating (Rs. 50 Lakh & above) but kept unrated

7. IB My Own Shop:

Combined rating grade	REPO	Spread				Interest
		Prime Spread	Risk Premium	Business Strategy	Total Spread	
AAA	4.90%	2.80%	0.00%	0.50%	3.30%	8.20%
AA+	4.90%	2.80%	0.10%	0.50%	3.40%	8.30%
AA	4.90%	2.80%	0.20%	0.50%	3.50%	8.40%
A	4.90%	2.80%	0.70%	0.50%	4.00%	8.90%
BBB	4.90%	2.80%	1.20%	0.50%	4.50%	9.40%
BB and below & Unrated Accounts*	4.90%	2.80%	3.05%	3.30%	9.15%	14.05%

* Accounts which are eligible for RAM rating (Rs. 50 Lakh & above) but kept unrated

8. IB Contractors :

Combined rating grade	REPO	Spread				Interest
		Prime Spread	Risk Premium	Business Strategy	Total Spread	
AAA	4.90%	2.80%	0.00%	0.50%	3.30%	8.20%
AA+	4.90%	2.80%	0.10%	0.50%	3.40%	8.30%
AA	4.90%	2.80%	0.20%	0.50%	3.50%	8.40%
A	4.90%	2.80%	0.70%	0.50%	4.00%	8.90%
BBB	4.90%	2.80%	1.20%	0.50%	4.50%	9.40%
BB and below & Unrated Accounts*	4.90%	2.80%	3.05%	3.30%	9.15%	14.05%

* Accounts which are eligible for RAM rating (Rs. 50 Lakh & above) but kept unrated

9. IB Trade Well Scheme :

A) Applicable ROI for accounts where security coverage by way of Liquid Security/Immovable property is 100% or more.

Combined rating grade	REPO	Spread				Interest
		Prime Spread	Risk Premium	Business Strategy	Total Spread	
AAA	4.90%	2.80%	0.00%	0.50%	3.30%	8.20%
AA+	4.90%	2.80%	0.10%	0.50%	3.40%	8.30%
AA	4.90%	2.80%	0.20%	0.50%	3.50%	8.40%
A	4.90%	2.80%	0.70%	0.50%	4.00%	8.90%
BBB	4.90%	2.80%	1.20%	0.50%	4.50%	9.40%
BB and below & Unrated Accounts*	4.90%	2.80%	3.05%	3.30%	9.15%	14.05%

B) Applicable ROI for accounts where security coverage by way of Liquid Security/Immovable property is 75% or more but less than 100%.

Combined rating grade	REPO	Spread				Interest
		Prime Spread	Risk Premium	Business Strategy	Total Spread	
AAA	4.90%	2.80%	0.50%	0.50%	3.80%	8.70%
AA+	4.90%	2.80%	0.60%	0.50%	3.90%	8.80%
AA	4.90%	2.80%	0.70%	0.50%	4.00%	8.90%
A	4.90%	2.80%	1.20%	0.50%	4.50%	9.40%
BBB	4.90%	2.80%	1.70%	0.50%	5.00%	9.90%
BB and below & Unrated Accounts*	4.90%	2.80%	3.05%	3.30%	9.15%	14.05%

C) Applicable ROI for accounts where security coverage by way of Liquid Security/Immovable property is 50% or more but less than 75%.

Combined rating grade	REPO	Spread				Interest
		Prime Spread	Risk Premium	Business Strategy	Total Spread	
AAA	4.90%	2.80%	1.00%	0.50%	4.30%	9.20%
AA+	4.90%	2.80%	1.10%	0.50%	4.40%	9.30%
AA	4.90%	2.80%	1.20%	0.50%	4.50%	9.40%
A	4.90%	2.80%	1.70%	0.50%	5.00%	9.90%
BBB	4.90%	2.80%	2.20%	0.50%	5.50%	10.40%
BB and below & Unrated Accounts*	4.90%	2.80%	3.05%	3.30%	9.15%	14.05%

*Accounts which are eligible for RAM rating (Rs. 50 Lakh & above) but kept unrated

10. IND-SME Mortgage :

Limit	REPO	Spread				Interest
		Prime Spread	Risk Premium	Business Strategy	Total Spread	
UptoRs. 2.00 lakhs*	4.90%	2.80%	0.70%	0.50%	4.00%	8.90%
Above Rs.2.00 lakhs and upto Rs.10.00 lakhs*	4.90%	2.80%	0.70%	0.50%	4.00%	8.90%
Above Rs.10.00 lakhs and less than Rs.50.00 lakhs	4.90%	2.80%	0.70%	0.50%	4.00%	8.90%

*To refer scheme guidelines on exposure
For limits of Rs. 50 lakhs and above (limits of existing facilities plus proposed facility) - As applicable for Ind SME Secure scheme

11. InDhan Vahana

Facility	REPO	Spread				Interest
		Prime Spread	Risk Premium	Business Strategy	Total Spread	
Term Loan and Overdraft	4.90%	2.80%	0.40%	1.10%	4.30%	9.20%

12. IB MICRO

Facility	REPO	Spread				Interest
		Prime Spread	Risk Premium	Business Strategy	Total Spread	
IB Micro ##	4.90%	2.80%	0.40%	1.95%	5.15%	10.05%
IB Micro – For Women ##	4.90%	2.80%	0.40%	1.45%	4.65%	9.55%

For IB Micro upto Rs. 2.00 lakh, interest for “MSE upto Rs. 2.00 Lakh” is applicable.

13. IB MUDRA TVS KING

Facility	REPO	Spread				Interest
		Prime Spread	Risk Premium	Business Strategy	Total Spread	
IB Mudra TVS King	4.90%	2.80%	0.40%	1.20%	4.40%	9.30%

14. IND-MSME VEHICLE

	REPO	Spread				Interest
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Type of vehicle		Prime Spread	Risk Premium	Business Strategy	Total Spread	
L M V	4.90%	2.80%	0.95%	0.30%	4.05%	8.95%
H M V	4.90%	2.80%	0.95%	0.55%	4.30%	9.20%

For credit exposure Rs.50.00 lakhs and above RAM rating is mandatory and Combined Rating of 'A' should be ensured.

15. IB Pure Jal Dhara

Beneficiary	REPO	Spread				Interest
		Prime Spread	Risk Premium	Business Strategy	Total Spread	
Micro and Small Enterprises	4.90%	2.80%	0.95%	0.30%	4.05%	8.95%

16. IND – SME E – Vahaan

Type of vehicle	REPO	Spread				Interest
		Prime Spread	Risk Premium	Business Strategy	Total Spread	
2 / 3 wheeler	4.90%	2.80%	0.70%	0.40%	3.90%	8.80%
Four wheeler	4.90%	2.80%	0.65%	0.35%	3.80%	8.70%

17. IND – SME - EASE

Facility	REPO	Spread				Interest
		Prime Spread	Risk Premium	Business Strategy	Total Spread	
With CGTMSE Coverage	4.90%	2.80%	0.95%	1.70%	5.45%	10.35%
With 100% Collateral Security Coverage	4.90%	2.80%	0.45%	1.20%	4.45%	9.35%

18. IND SURYA SHAKTI

Capacity	REPO	Spread				Interest
		Prime Spread	Risk Premium	Business Strategy	Total Spread	
Plants Upto 3 MW	4.90%	2.80%	0.45%	0.85%	4.10%	9.00%
Plants above 3 MW	4.90%	2.80%	0.45%	1.35%	4.60%	9.50%

19. IND-COVID EMERGENCY CREDIT LINE TO MEDIUM ENTERPRISES

Category	REPO	Spread				Interest
		Prime Spread	Risk Premium	Business Strategy	Total Spread	

Medium Enterprises	4.90%	2.80%	0.45%	0.45%	3.70%	8.60%
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20. Corporate Loan to Medium Enterprises – Exposure above 5.00 Crore

Combined rating grade	REPO	Spread				Interest
		Prime Spread	Risk Premium	Business Strategy	Total Spread	
AAA	4.90%	2.80%	1.40%	1.00%	5.20%	10.10%
AA+	4.90%	2.80%	1.60%	1.25%	5.65%	10.55%
AA	4.90%	2.80%	1.95%	1.45%	6.20%	11.10%
A	4.90%	2.80%	2.25%	1.65%	6.70%	11.60%
BBB	4.90%	2.80%	2.55%	1.85%	7.20%	12.10%
BB and below & Unrated Accounts*	4.90%	2.80%	4.20%	2.85%	9.85%	14.75%

21. Corporate Loan to Medium Enterprises - Exposure up to Rs.5.00 Crore

Combined rating grade	REPO	Spread				Interest
		Prime Spread	Risk Premium	Business Strategy	Total Spread	
AAA	4.90%	2.80%	1.65%	1.25%	5.70%	10.60%
AA+	4.90%	2.80%	1.70%	1.45%	5.95%	10.85%
AA	4.90%	2.80%	2.00%	1.65%	6.45%	11.35%
A	4.90%	2.80%	2.30%	1.85%	6.95%	11.85%
BBB	4.90%	2.80%	2.60%	2.05%	7.45%	12.35%
BB and below & Unrated Accounts*	4.90%	2.80%	3.50%	3.85%	10.15%	15.05%

* Accounts which are eligible for RAM rating (Rs. 50 Lakh & above) but kept unrated

22. Re-assessment of working capital limits due to COVID Emergency for MSME's

Category	REPO	Spread				Interest
		Prime Spread	Risk Premium	Business Strategy	Total Spread	
All existing MSME Borrower	4.90%	2.80%	0.45%	0.45%	3.70%	8.60%

23.1. IND-GECLS-COVID-19 - 1.0

Category	REPO	Spread				Interest
		Prime Spread	Risk Premium	Business Strategy	Total Spread	

MSME, Mudra & Other business enterprises (Priority)	4.90%	2.80%	0.35%	0.35%	3.50%	8.40%
Other Business enterprises (Non-Priority)	4.90%	2.80%	0.60%	0.60%	4.00%	8.90%

23.2. IND-GECLS-COVID-19 - 2.0

Category	REPO	Spread				Interest
		Prime Spread	Risk Premium	Business Strategy	Total Spread	
MSMEs and Other business enterprises whose rates of interest are linked to Repo	4.90%	2.80%	0.75%	0.75%	4.30%	9.20%

Category	MCLR	Spread			Interest
	(One Year)	Risk Premium	Business Strategy	Total Spread	
Other Business enterprises whose rates of interest are linked to MCLR	7.30%	0.50%	0.50%	1.00%	8.30%

23.3. IND-GECLS-COVID-19 - 3.0

Category	REPO	Spread				Interest
		Prime Spread	Risk Premium	Business Strategy	Total Spread	
MSMEs and Other business enterprises whose rates of interest are linked to Repo	4.90%	2.80%	0.35%	0.35%	3.50%	8.40%

Category	MCLR	Spread			Interest
	(One Year)	Risk Premium	Business Strategy	Total Spread	
Other Business enterprises whose rates of interest are linked to MCLR	7.30%	0.50%	0.50%	1.00%	8.30%

24. IND-PMSVANidhi (existing and fresh loans)

Category	REPO	Spread			Interest
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		Prime Spread	Risk Premium	Business Strategy	Total Spread	
IND-PMSVANidhi (For Both Tranches –I & II)	4.90%	2.80%	3.40%	3.30%	9.50%	14.40%

25. IND-SDSM

Category	REPO	Spread				Interest
		Prime Spread	Risk Premium	Business Strategy	Total Spread	
IND-SDSM	4.90%	2.80%	0.60%	0.60%	4.00%	8.90%

26. Jewel Loan to MSMEs/Traders

Category	REPO	Spread				Interest
		Prime Spread	Risk Premium	Business Strategy	Total Spread	
Jewel Loan to MSMEs/ Traders Up to Rs 5.00 Lakhs and Tenor :12 Months	4.90%	2.80%	0.10%	0.10%	3.00%	7.90%
Jewel Loan to MSMEs/ Traders Above Rs 5.00 Lakhs , Maximum Tenor up to 35 Months. Repayable in EMI	4.90%	2.80%	0.35%	0.10%	3.25%	8.15%

27. Working Capital Term Loan (WCTL)

Category	REPO	Spread				Interest
		Prime Spread	Risk Premium	Business Strategy	Total Spread	
Micro & Small Enterprises	4.90%	2.80%	0.50%	0.50%	3.80%	8.70%
Medium Enterprises	4.90%	2.80%	0.50%	0.75%	4.05%	8.95%
Others (Small Business)	4.90%	2.80%	0.50%	1.00%	4.30%	9.20%

28. Funded Interest Term Loan (FITL)

Category	REPO	Spread				Interest
		Prime Spread	Risk Premium	Business Strategy	Total Spread	
Micro & Small Enterprises	4.90%	2.80%	0.50%	0.50%	3.80%	8.70%
Medium Enterprises	4.90%	2.80%	0.50%	0.75%	4.05%	8.95%

Others (Small Business)	4.90%	2.80%	0.50%	1.00%	4.30%	9.20%
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29. INDSME – Arogyam

Category	REPO	Spread				Interest
		Prime Spread	Risk Premium	Business Strategy	Total Spread	
Below 50 lakhs	4.90%	2.80%	0.35%	0.35%	3.50%	8.40%
For loans Rs. 50 lakhs & above						
Combined Internal Rating Grade	REPO	Spread				Interest
		Prime Spread	Risk Premium	Business Strategy	Total Spread	
AAA	4.90%	2.80%	1.00%	1.00%	4.80%	9.70%
AA+	4.90%	2.80%	1.00%	1.15%	4.95%	9.85%
AA	4.90%	2.80%	1.00%	1.25%	5.05%	9.95%
A	4.90%	2.80%	1.00%	1.35%	5.15%	10.05%
BBB	4.90%	2.80%	1.00%	1.50%	5.30%	10.20%

30. IND– LGSCAS (Loan Guarantee Scheme for Covid Affected Sectors)

Category	REPO	Spread				Interest
		Prime Spread	Risk Premium	Business Strategy	Total Spread	
IND - LGSCAS (Health Sector)	4.90%	2.80%	0.10%	0.15%	3.05%	7.95%

31. IND – GECLS 1.0 EXTENSION (REPO Linked)

Category	REPO	Spread				Interest
		Prime Spread	Risk Premium	Business Strategy	Total Spread	
MSME / Mudra Business enterprises/ Other business enterprises	4.90%	2.80%	0.35%	0.35%	3.50%	8.40%

32. IND – GECLS 2.0 EXTENSION (REPO Linked)

Category	REPO	Spread				Interest
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		Prime Spread	Risk Premium	Business Strategy	Total Spread	
MSME / Business enterprises	4.90%	2.80%	0.85%	0.70%	4.35%	9.25%

33. IND – GECLS 3.0 EXTENSION (REPO Linked)

Category	REPO	Spread				Interest
		Prime Spread	Risk Premium	Business Strategy	Total Spread	
MSME / Business enterprises	4.90%	2.80%	0.35%	0.35%	3.50%	8.40%

34. IND – LGSCATSS (Loan Guarantee Scheme for the Covid Affected Tourism Sector)

Category	REPO	Spread				Interest@
		Prime Spread	Risk Premium	Business Strategy	Total Spread	
IND – LGSCATSS	4.90%	2.80%	0.10%	0.15%	3.05%	7.95%

@Till availability of NCGTC guarantee, or maximum 5 years from the date of first disbursement.

- In case of increase in Repo Rate, the business spread will be reduced so that ROI to borrower will not exceed 7.95%.
 - In case of decrease in Repo Rate, the same will be passed to the borrower.

35. WEAVERS MUDRA SCHEME: (Maximum Loan up to Rs 2.00 Lakhs)

Category	REPO	Spread				Interest
		Prime Spread	Risk Premium	Business Strategy	Total Spread	
Weavers Mudra Scheme	4.90%	2.80%	2.20%	2.20%	4.40%	9.30%

36. IB BYST SCHEME:

Category	REPO	Spread				Interest@
		Prime Spread	Risk Premium	Business Strategy	Total Spread	
Up to Rs 2.00 Lakhs	4.90%	2.80%	0.95%	0.65%	4.40%	9.30%
Above Rs 2.00 Lakhs and up to Rs 10.00 Lakhs	4.90%	2.80%	0.95%	1.30%	5.05%	9.95%

इंडियन बैंक



Indian Bank

इलाहाबाद

ALLAHABAD

Above Rs 10.00 Lakhs
and less than Rs 50.00
Lakhs

4.90%

2.80%

0.95%

1.70%

5.45%

10.35%