



## **BANK GUARANTEE FORMAT**

To

**Indian Bank Management Academy for Growth & Excellence  
3 Thandavarayan Street  
MRC Nagar  
RA Puram  
CHENNAI – 600 028.**

Dear Sirs,

**WHEREAS, Indian Bank Management Academy for Growth & Excellence (IMAGE), having its office at No.3 Thandavarayan Street, MRC Nagar, RA Puram, Chennai 600028 (hereinafter called “IMAGE”) have issued bid documents for Tender for catering arrangements, House keeping and maintenance of premises at IMAGE, Chennai-600028, and whereas ----- is one of the Tenderer (hereafter called “the Tenderer”).**

**AND WHEREAS** under the terms and conditions of the said bid documents, the Tenderer is required and has undertaken to furnish a Bank Guarantee of **Rs.....lakhs (Rupees .....)** as Earnest Money Deposit as contained in the said tender document.

We, -----, having registered office at ----- and branch office at ----- (hereinafter called “**the Bank**”) hereby unconditionally and irrevocably undertake to pay to **IMAGE** immediately upon receipt of the first written demand such amount or amounts as may be demanded by **IMAGE** from us under this Guarantee not exceeding a sum of **Rs. .... (Rupees .....)** in aggregate without demur or reference to the Tenderer and agree that the Employer’s demand shall be final and binding on the Bank under all circumstances.

We hereby affirm that we are the Guarantor and responsible to you on behalf of the Tenderer up to an aggregate sum of ..... **(Rupees .....)** such sum or sums being payable in Indian currency and we undertake to pay on your first written demand and without any demur and/or condition, and sum or sums with the aggregate limit of Rs..... **(Rupees .....)**

We agree that no change or addition to or modification of the terms of the e-tender or of the works is to be performed there under or of any of the e-tender documents which may be made between you and the Tenderer shall in any way release the Bank from any liability under this Guarantee, and we hereby waive notice of any such change, addition or modification.

We further agree that **IMAGE** shall have the right to invoke a claim up to the last date of the validity of this Bank Guarantee and that **IMAGE** shall remain the sole judge of the validity of the claim and the Bank agrees not to contest any claim.

We further agree that any change in the Tenderer's constitution or their liquidation or dissolution shall not discharge the Bank's liability under this Guarantee.

We further agree that the right of **IMAGE** to make a claim shall not be vitiated by any dispute raised or pending with any Statutory Authority, arbitrator, tribunal or any other body or person.

It is agreed that **IMAGE**'s claim shall remain valid even if **IMAGE** has not issued a prior notice or has not proceeded against a Contractor before making such claim.

This Guarantee is confirmed and irrevocable and shall remain valid upto \_\_\_\_\_ and including ----- and shall remain valid upto \_\_\_\_\_ such extended period which may be mutually agreed to.

Unless a demand or claim under this Guarantee is made on the Bank in writing on or before ----- or such extended period the Bank shall be discharged from all liability under this Guarantee.