

**Financial Results for Quarter and Year-ended 31<sup>st</sup> March 2022**

*Bank's Global Business surpassed Rs.10,00,000 Cr*

**Key Highlights (for year ended Mar'22)**

- **Net Profit** up by **31%** at **₹3945 Cr** in FY22 from **₹3005 Cr** in FY21
- **Operating profit** for FY22 up by **16%** at **₹12717 Cr** in FY22 from **₹10967 Cr** in FY21
- **Net Interest Income** increased by **7%** YoY to **₹16728 Cr** in FY22 from **₹15666 Cr** in FY21
- **Fee based income** grew by **8%** to **₹2555 Cr**
- **Non-Interest Income** increased by **22%** YoY to **₹6915 Cr** in FY22 from **₹5650 Cr** in FY21
- **Advances** increased by **6%** YoY to **₹415625 Cr** in FY22 from **₹390317 Cr** in FY21
- **RAM (Retail, Agriculture & MSME)** grown by **11%** to **₹242700 Cr** in Mar'22 from **₹218942 Cr** in Mar'21
- **Retail, Agri, MSME advances** grew by **15%, 12% and 6%** respectively. **RAM contribution to domestic advances** is **61%**
- **Deposit** increased by **10%** YoY and reached to **₹593618 Cr** in Mar'22.
- **CASA** grew by **9%**, **CA** YoY growth **14%**, **SB** YoY growth **8%**  
**CASA ratio** stood at **41.77%**
- **GNPA** decreased by **138 bps** YoY to **8.47%**, **NNPA** reduced by **110 bps** to **2.27%**.
- **Provision Coverage Ratio (PCR)** stood at **87.38%** improved by **526 bps**
- **Capital Adequacy Ratio** at **16.53%**. **CET** improved by **126 bps** YoY to **12.53%**.  
**Tier I Capital** improved by **123 bps** YoY to **13.17%**.

**The Board of Directors has recommended a dividend of ₹6.50 per equity share (65%) for the year ended Mar'22 subject to requisite approvals**

**Key Highlights (quarter ended Mar'22 over Mar'21)**

- **Net Profit** for Q4 FY22 stood at **₹984 Cr** as against **₹1709 Cr** in Q4FY21. In Q4 FY21, **Net profit** includes **DTA** of **₹913 Cr** (for entire FY21). In FY22, **DTA adjustments** is spread over four quarters.
- **Operating profit** increased by **15%** at **₹2738 Cr**
- **Net Interest Income** increased by **28%** to **₹4255 Cr**

**Key Highlights (quarter ended Mar'22 over Dec'21)**

- **Net Profit** up by **43%** at **₹984 Cr**
- **Operating profit** decreased by **17%** at **₹2738 Cr** mainly due to provisioning for entire **Family Pension liability**

## Key Highlights of Business Performance as on 31<sup>st</sup> March 2022

### Business:

- **Total Business** recorded a YoY growth of **9%** reaching the level of **₹1009242 Cr** in Mar'22 as against **₹928388 Cr** in Mar'21. On a sequential quarter basis, it increased by **5%**.
- **Advances** grew by **6%** to **₹415625 Cr** in Mar'22 over **₹390317 Cr** a year ago, driven primarily by the growth in RAM sector (11%); of which Retail, Agriculture and MSME grew by **15%, 12%** and **6%** respectively. Advances stood at **₹400432 Cr** in Dec'21.
- **Total Deposits** grew by **10%** YoY to **₹593618 Cr** in Mar'22 as compared to **₹538071 Cr** in the previous year and **₹562575 Cr** in Dec'21.
- **CASA deposits** recorded a YoY growth of **9%** in Mar'22. The share of CASA to total deposits was **41.77%** in Mar'22 as against **42.30%** a year ago. Growth in CASA was primarily driven by **14%** YoY growth in Current Account deposits and **8%** YoY growth in Savings account deposits.
- **Priority Sector portfolio** increased to **₹148806 Cr** in Mar'22 from **₹130274 Cr** in Mar'21. Priority sector advances as a percentage of ANBC stood at **45.47%** as against the regulatory requirement of **40%**.

### Asset Quality:

- **GNPA came down to 8.47%** as on Mar'22 as against **9.13%** in Dec'21 i.e., reduction of 66 bps on Q-o-Q basis. On yearly basis, GNPA reduced by **138 bps** from **9.85%** as of Mar'21.
- **NNPA came down to 2.27%** in Mar'22 as against 2.72% in Dec'21 i.e., reduction of 45 bps on Q-o-Q basis. On yearly basis, NNPA reduced by 110 bps from **3.37%** as of Mar'21.
- Provision Coverage Ratio (PCR) improved to **87.38%** as on Mar'22 as against 85.49% i.e., reduction of 189 bps on Q-o-Q basis. On yearly basis, PCR improved by **526 bps** from 82.12% as of Mar'21.

### Financial Ratios:

- **Return on Average Assets (RoA)** increased by **13 bps** to **0.63%** in FY22 against **0.50%** in FY21.
- **Return on Equity (RoE)** improved by **150 bps** to **12.13%** in FY22 against **10.63%** in FY21.
- **Cost-to-Income Ratio** improved by **2.34%** to **46.21%** in FY22 against **48.55%** in FY21.
- **Net Interest Margin (NIM Domestic)** increased by **6 bps** to **2.91%** in FY22 against **2.85%** in FY21.

### Capital Adequacy:

- As on Mar'22, Bank's total Capital Adequacy Ratio (CRAR) stood at **16.53%** against **15.71%** as of Mar'21 and **15.47%** as of Dec'21.
- Tier-I CRAR was at **13.17%** as of Mar'22 against **11.94%** as of Mar'21 and **12.03%** as of Dec'21.

### Network:

- The Bank has 5732 number of branches, out of which 1938 branches are Rural, 1498 branches are Semi-Urban, 1159 branches are Urban and 1137 branches are Metro.
- The Bank has 4925 ATMs & BNAs and 9657 number of BCs.

### Our Initiatives/Focus

With an endeavour to promote digital banking and provide 24x7 digital access to the customers for their personal credit requirements, we have launched **Pre Approved Personal Loan (PAPL)** scheme to provide instant loan to customers in simple steps. Bank is also working on a mission mode for mobile banking/UPI registration through our **IndOasis App** to promote digital banking, as the present day customer satisfaction is based on the promptness and quality of services.

Indian economy has regained the momentum and is coming back on the growth track. After a phase of deleveraging, we see a revival in capex, increased working capital demand due to a higher output & higher exports. Our prime focus will be to support the Corporates and the Retail customers to grow with ease which will in turn support the Bank's consistent growth.