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NOTICE INVITING TENDER

Work: Tender for furnishing of proposed Najibabad branch

Sealed item rate tenders from empanelled contractors are invited for furnishing work of Najibabad Branch. Full details and tender documents are available on Bank's website: www.indianbank.co.in or may be collected from Bank's Zonal Office 55 the Mall Meerut cantt. Duly filled in tenders should be submitted as per following schedule:

1	Issue of tender document	From 24.05.2022 to 06.06.2022
2	Time of completions	25 days
3	Submission of tender	On or before 07.06.2022 up to 15.30 hrs
4	Opening of tender	On 07.06.2022 at 16.00 hrs
5	Liquidated damages for delay	Should the work not completed to the satisfaction of the Employer within the stipulated period, the contractor shall be bound to pay to the Employer a sum equivalent to 1% of the accepted tendered per week subject to ceiling of 10% of the accepted contract amount by way of liquidated damages and not as penalty during which the work remains un commenced or unfinished after expiry of the completion date.
6	Payment terms	No advance will be paid. Final Payment will be made on satisfactory completion of the job on the basis of actual measurements. Income tax will be deducted as per the rules.
7	Defect Liability Period	Retention money 10% will be deducted from the bill and to be released after 6 months from the date of virtual completion provided no defects is observed during this period.

The Bank will not be bound to accept the lowest tender and reserve the right to accept or reject any or all the tender without assigning any reason whatsoever. Late/delayed tender shall not be accepted after due date and time of submission of tender.

Zonal Manager



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TERMS AND CONDITIONS:-

- 1) The tenderer is advised to inspect and examine the sites and satisfy himself as to the condition prevailing at site and its surrounding extent of work, scope and conditions under which the work is to be executed. The tenderer shall also satisfy himself about the accessibility to the premises.
- 2) The tenderer shall submit the tender which satisfy each and every condition laid down in this document, failing which the tender will be liable to be rejected.
- 3) Conditional tenders shall not be considered.
- 4) No overwriting or cutting is permitted in the financial bid form. In unavoidable circumstances, every cutting should be properly authenticated by tenderer.
- 5) The work shall be carried out in such a way that, there is least disturbance to the people working / staying there.
- 6) The rate quoted in the tender shall be inclusive of all charges of scaffoldings, lifting, tools and plants, freights, labour conditions and fluctuations in rates of excise duty, octroi etc.,
- 7) Work will be completed within the period of 15 days from the date of issue of work order. If the work is not completed to the satisfaction of employer within the stipulated period, the contractor will be bound to pay to the Employer a sum equivalent to 1% of the accepted tendered value per week subject to ceiling of 10% of the accepted contract amount by way of liquidated damages and not as penalty during which the work remains un-commenced or unfinished after expiry of the completion date. The contract / work order may be rescind by giving one week notice incase work is not executed as per specification and as per time schedule given in tender document. In such case, the Bank will have right to get the work executed through some other contractor at the risk & cost of tenderer.
- 8) Contractor is required to arrange the execution of work in such a way that workings of staff and officers/executives of Office / residence are not affected. Contractor is required to take adequate care during progress of work to protect belongings of the Bank. In case of any damage, contractors at their own cost shall make the same good.
- 9) After completion of work, cleaning of floors, walls etc are to be done to the satisfaction of the Bank.
- 10) No advance will be paid. Payment will be released on satisfactory completion of job and submission of bills. Retention Money @10% will be deducted from the bill and to be released after SIX months from the date of virtual completion provided no defects is observed during the period.
- 11) In case of non-completion or delay in completion of work or removal of defects in time, the bank shall be free to appoint another agency to get the job done at contractors risk and cost.
- 12) The contractor should quote in figures as well as in words the rate and amount tendered by them. The amount of items should be worked out and the requisite total is to be given.
- 13) Contractor will arrange necessary tools and plants for completing entire work at their cost and take necessary precaution for the safety & security of their workmen. In case of any accident the total responsibility will be on the contractor.
- 14) If an extension of time for completion of the work is sought on the grounds of having unavoidable hindrances or any other ground, the contractor shall apply in writing to the Bank with full details of the circumstances causing need of such extension. All the decisions in this regard taken by the Bank shall be binding to the contractor.
- 15) Any extra work or item can only be started by contractor after obtaining approval from the Estate Management Department. Items executed without prior approval from the Estate Management Department will not be considered for payment.
- 16) The items of work are to be executed strictly in accordance to the specification given in the financial bid or schedule of quantity. Prior approval of Bank is required for any change in specification of item.
- 17) The Bank reserves the right to reject or accept any or all tenders without assigning any reason.

Declaration by the tenderer:-

I have read and understood all the instructions/conditions given above and I have taken into account the above instructions/conditions while quoting the rates.

(Signature with seal of tenderer)