RFP FOR PROVIDING SWITCHING SOLUTION FOR POINT OF SALE (POS) ACQUIRING BUSINESS RFP REF: CO:DBD:MAC:01:2022-23 DATED 12/05/2022

Annexure III- Clarification

SI No	RFP Reference	Details provided in RFP	Query/Changes Requested	Amended Clause
1	Page 16 of 83 Point Number 10.	The condition of prior turnover and prior experience may be relaxed for Start-ups (as defined by Department of Industrial Policy and Promotion) subject to meeting of quality & technical specifications and making the suitable provisions in the bidding document (Rule 173 (i) of GFR 2017).	Under clause 9(10) Bank can clarify till what limit relaxation will be given to MSME.	The condition of prior turnover and net worth for last three consecutive financial years (FY 2019-20, FY 2020-21 & 2021-22) will be relaxed to two financial years for MSEs and start-ups, subject to meeting of quality & technical specifications and furnishing of relevant valid certificates for claiming exemption.

