

07.12.2021

**NOTICE INVITING QUOTATIONS FOR SUPPLY, INSTALLATION, TRAINING,
COMMISSIONING AND MAINTENANCE OF ONE NOTE SORTING MACHINE AT
CURRENCY CHEST, THANJAVUR**

Indian Bank, Zonal office invites quotations from the reputed manufacturers and their authorized dealers / distributors for Note Sorting Machine (01 nos) for supply & installation at our Currency Chest as per the following details,

To

All Eligible Tenders

1. The requirement of the NSMs will be as under:
 - a. One Heavy Duty Note Sorting Machines (4+1 Stackers)
2. Bidder's to provide a non-refundable fees of Rs.1000/- in the form of Demand Draft or Banker's Cheque drawn on any Scheduled/Commercial Bank payable at Kumbakonam in favour of INDIAN BANK.
3. The bidders are requested to go through the tender enquiry document carefully and submit the tenders in separate sealed covers, duly signed superscribed as follows:

Cover No -1	Technical Bid
Cover No -2	Financial (Price) Bid for Supply, Installation, Commissioning and Maintenance of Heavy Duty Note Sorting Machine (4+1 Stackers)
Cover No -3	For keeping EMD for Heavy Duty Note Sorting Machine (4+1 Stackers)

- a. The Technical Bid means this RFP document, excluding the Price Bids. The Technical Bids (Cover No.1) shall be opened at 03 pm on 18.12.2021, at INDIAN BANK, Zonal Office, No. 26, 3rd Cross Street, Shanthi Nagar, Kumbakonam, Tamilnadu - 612001. The representative of the bidder may remain present at the time of opening of the Technical Bid.
- b. As Part of Technical Evaluation, bidders have to arrange trail of machine to be supplied on 20/12/2021 at Currency Chest, Thanjavur in order to carry out ascertain performance.
- c. Price Bids (Cover No.2) will be opened on a subsequent date, which will be communicated only to such Bidders who have successfully qualified in Technical Evaluation.
- d. The Financial (Price) Bids should mention the Basic Price of machine & it's peripherals, Including taxes (excluding GST) along with separate quote for Annual Maintenance charges FOR 5 YEARS which will be commencing after 1 year warranty

period. AMC of supplied machine should not exceed 8% of basic cost.

- e. The bidders are expected to furnish all the information asked for, by going through the bid inquiry carefully, **sign all the pages and submit the RFP** i.e. Technical Bid in an envelope “Technical Bid for HDNSM (4+1 Stackers). Similarly, the Price Bid to be submitted in separate envelop i.e., offer for HDNSM (4+1 Stackers).
4. The evaluation of the bids involve the following process.
 - a. Technical Evaluation of Bids
 - b. Technical Testing of Models offered in the Bid
 - c. Commercial Evaluation of Quotes of technically responsive bidders
 - d. Price Bids
 5. No further discussion/interface will be entertained to bidders whose bids have been technically disqualified.
 6. INDIAN BANK reserves the right not to proceed with the Tender and/or withdraw the Notice for Tender of the Note Sorting cum Fake Note Detection Machine or any of the terms and conditions of the Tender, alter the time table reflected in this document or change the process and procedure to be applied. INDIAN BANK also reserves the right to decline to discuss the Tender further with any bidder.
 7. No reimbursement of cost or expenses of any type or on any kind will be paid to persons or entities submitting their bid or in connection therewith.

Data Sheet

1	RFP Notice No.	
2	Name of the work	Supply, Installation, Commissioning and Maintenance of Heavy Duty Note Sorting Machines (4+1 Stackers)
3	Location	Currency Chest, Thanjavur, 1087, Mission Street Ground Floor, Thanjavur Tamilnadu
4	Owner	INDIAN BANK
5	Earnest Money Deposit.	Rs.25,000/- (Twenty Five Thousand) for NSM (4+1 Stackers) (by way of Demand Draft in favour of INDIAN BANK payable at Kumbakonam)
6	Cost of Tender Documents	Tender form fee Rs. 1000/- (Rupees one thousand only) (nonrefundable) by DD in favour of Indian Bank Payable at Kumbakonam. Tender fee shall be submitted along with Technical Bid.
8	Last date of submission of tender	18.12.2021 up to 12:00 pm
9	Tender to be submitted to	Deputy Zonal Manager INDIAN BANK, Zonal Office, No. 26, 3rd Cross Street, Shanthi Nagar, Kumbakonam, Tamilnadu - 612001
10	Bid System	COVER No.1 - Technical Bids COVER No.2 - Financial (Price) Bids COVER No.3 EMD (to be stapled with Cover No. 1)
11	Opening of Technical Bids	At 03:00pm on 18.11.2021 at Zonal Office, No. 26, 3rd Cross Street, Shanthi Nagar, Kumbakonam, Tamilnadu - 612001
12	Warranty	12 months from the date of commissioning.

Note: - Tender without the EMD and tender fee will be deemed to be cancelled.

13	AMC	For 5 years after the expiry of onsite warranty period of 1 year from the date of commissioning. <u>AMC of supplied machine should not exceed 8% of basic cost.</u>
14	Escalation of price	No escalation permitted. Prices shall be firm for the entire contract period.
15	Fall Clause	If the selected Bidder reduces its price or sells or offers to sell the rate contracted goods under similar items and conditions as in the rate contract, at a price lower than the rate contracted price to any person or organization during the currency of the rate contract, the rate contract price will be automatically reduced for all subsequent supplies under the rate contract, with effect from the date from which such offer or sale was made to The outsider and the rate contract will be amended accordingly.
16	Delivery Period	2 week from the issue of letter of intent

Bid Document

Bid details	
Bid open date /time	07.12.2021
Bid end date / time	18.12.2021, 12.00pm
Bid opening at office	18.12.2021, 03.00 pm
Technical Trail	20.12.2021 at Currency Chest Thanjavur, 11.00 am
Organization name	Indian Bank
Office name	Zonal Office, Kumbakonam
Total Quantity	1 (One)
Item category	Note Sorting machine (4+1)
Minimum Average Turnover of the Bidder	10 Crore
Years of Past Experience Required	Min 5 years
	Vendor must have supplied the 4+1 Note Sorting Machine to central/PSU/state organizations in the last 3 years
Location	Tamilnadu
Document required from Seller	Experience criteria, Bidder Turnover

1. The minimum average annual financial turnover of the bidder during the last three years, ending on 31st March of the previous financial year, should be as indicated above in the bid document. Documentary evidence in the form of certified Audited Balance Sheets of relevant periods or a

certificate from the Chartered Accountant /Cost Accountant indicating the turnover details for the relevant period shall be provided with the bid.

2. Experience Criteria: In respect of the filter applied for experience criteria, the Bidder should have regularly, manufactured or supplied same or similar Category Products to any Central / State Govt Organization / PSU / Public Listed Company for number of Financial years as indicated above in the bid document before the bid opening date. Copies of relevant contracts to be submitted along with bid in support of having supplied some quantity during each of the Financial year. In case of bunch bids, the category of primary product having highest value should meet this criterion.

Technical Specifications:

Specifications	Specifications name	Bill requirement
Certifications and specifications	Availability of test certificates	Endurance test certificate, Speed test certificate, consistency test certificate, stress test certificate
	Certifications	All necessary Certifications and NTH certificate – validity not older than 2 years.
Design and Characteristics	Hopper capacity	500-2000
	Reject Stacker capacity	100-300
	Pocket type	4+1
	Feeding capacity	500-2000
	Counting speed, notes/min	1000-1500
	Processing speed (notes/min)	1000-2000
	Stacker capacity notes	250-500 notes * 4
	If machine has capability to read, store, recall and compare note serial nos (OCR) , of the processed bank notes	Yes
Generic	Warranty	Min 1 years
	AMC	Min 5 years
Additional features	Fitness sorting	Soiling, Limpness, Dog Ears, Tears, Holes, Stains, Graffiti, Crumbles/Folds, De

		coloration, Repair, Mismatched notes,
	Functions	First note recognition, Denomination Sorting, Orientation sorting, Batching arrangement, Facing sorting, Fake note detection, Black listing, Serial number search, Dynamic stacking, banknote image capture

1. IMPORTED PRODUCTS: In case of imported products, OEM or Authorized Seller of OEM should have a registered office in India to provide after sales service support in India. The certificate to this effect should be submitted.

2. Successful Bidder should submit Security Deposit (Performance) i.e 20% cost of 5 years AMC for the machine to be supplied.

3. Warranty period of the supplied products shall be 1 years from the date of final acceptance of goods or after completion of installation, commissioning & testing of goods (if included in the scope of supply), at consignee location. OEM Warranty certificates must be submitted by Successful Bidder at the time of delivery of Goods. The seller should guarantee the rectification of goods in case of any break down during the guarantee period. Seller should have well established Installation, W B Commissioning, Training, Troubleshooting and Maintenance Service group in INDIA for attending the after sales service. Details of Service Centres near consignee destinations are to be mentioned along with the bid.

4. Bidder / OEM has to give an undertaking that after expiry of warranty period, it will provide AMC Service for next 5 years for the offered products at the rate not more than 8 % of contract price per annum. Buyer reserves the right to enter into an AMC agreement (covering preventive maintenance and servicing) with the Successful Bidder / OEM after expiry of the Warranty period at rate as mentioned above and the payment for the AMC charges would be made Yearly once after rendering of the AMC Services of the relevant AMC period. Security Deposit (Performance) of the successful bidder shall be forfeited if it fails to accept the AMC contract when called upon by the buyer. The Security Deposit (Performance) will be returned only after completion of 5 years AMC period in succeeding quarter.

5. Dedicated /toll Free Telephone No. for Service Support : BIDDER/OEM must have Dedicated/toll Free Telephone No. for Service Support.

6. Escalation Matrix For Service Support : Bidder/OEM must provide Escalation Matrix of Telephone Numbers for Service Support.

7. Timely Servicing / rectification of defects during warranty period: After having been notified of the defects / service requirement during warranty period, Seller has to complete the required Service / Rectification within 4 days time limit. If the Seller fails to complete service / rectification with defined

time limit, a penalty of 0.5% of Unit Price of the product shall be charged as penalty for each week of delay from the seller. Seller can deposit the penalty with the Buyer directly else the Buyer shall have a right to recover all such penalty amount from the Security Deposit (Performance). Cumulative Penalty cannot exceed more than 10% of the total contract value after which the Buyer shall have the right to get the service / rectification done from alternate sources at the risk and cost of the Seller besides forfeiture of Security Deposit (Performance). Seller shall be liable to re-imburse the cost of such service / rectification to the Buyer. All other terms and conditions of the bank is applicable.

Disclaimer

Bank reserves the right to accept or reject the any or all quotations without assigning any reason, whatsoever.

Sealed offers super scribing name of the work and Firm's name, Address with Telephone number etc should be submitted to the Zonal Office, Kumbakonam on or before 12.00 pm, 18.12.2021

07.12.2021

Deputy Zonal Manager

Bid Form, Price Schedule and other format

BID FORM

DEPUTY ZONAL MANAGER
INDIAN BANK
KUMBAKONAM

Having examined the Tender documents including all annexures, the receipt of which is hereby duly acknowledged, we the undersigned, offer to supply and deliver the equipment and services including installations and commissioning in conformity with the said Tender terms and Conditions and the Schedule of Prices indicated in the Commercial Offer and made part of the Bid.

We _____ (name & constitution of the bidder) undertake, if our bid is accepted, to deliver the goods and services in accordance with the delivery schedules specified.

If our bid is accepted, we will provide Security Deposit (Performance) as per the terms of aforesaid RFP.

We undertake that, in competing for (and, if the award is made to us, in executing) the above contract, we will strictly observe the laws against fraud and corruption in force in India namely "Prevention of Corruption Act, 1988".

We agree that the Purchaser will have Single Point of Contact with us, at the address stated below for the entire goods and services including AMC services to be delivered by us in case our bid is accepted.

Address of Bidder for Single Point of Contact

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.....
.....
.....

We understand that the Bank is not bound to accept the lowest or any offer/bid the Bank may receive and it is the sole discretion of the Bank to accept/reject any or all bids depending up on various financial/technical factors.

Dated _____ day of _____ 2021.

(Signature)

(In the capacity of)

Duly authorized to sign bid for and on behalf of
(Name & Address of Bidder) _____

DETAILS OF THE BIDDER

1.	Name of the Company	
2.	Constitution of the Company (Proprietorship/Partnership/Pvt. Ltd/Public Ltd. and year of establishment)	
3.	Annual Turnover: FY2018-19, 2019-20, FY 2020-21 (Please enclose audited balance sheets and Profit and Loss statement of the company for the above three years)	
4.	Machines manufactured: (Indigenously or imported)	
5.	Local Address of Factory, where Machines are manufactured, with details of facilities available.	
6.	In case of imported machines, name and address of Principal Suppliers (Details of arrangement to be submitted)	
7.	Whether the machine has been installed in RBI and if yes, the details	
8.	Complete details of service network in India viz. Branches/Offices, Number of personnel engaged and their cell phone Number	
9.	Sales Tax No./PAN/TAN service registration No. (Enclose photocopies)	
10.	Details of similar supply made during last 5/3 calendar years ending 31.03.2021 (Give name of Bank, Quantity supplied, period of supply, Model. Enclose copies of satisfactory installation certificates).	
11.	Details of the factory trained qualified engineers with Degree/Diploma:	
12.	Empanelment with any other Bank (Please specify)	
13.	Has your Company and/or Associates undertaken any work for INDIAN BANK or its subsidiaries (Please specify with details)	
14.	Have you ever been disqualified or levied penalty by INDIAN BANK or any other Bank in India for non-fulfillment of contractual obligations? If yes, please provide details in brief.	
15.	Have you ever been put on holiday list or banned by any Public Sector Unit, if yes, please provide details	

I/We confirm that to the best of my/our knowledge the information provided above is correct and I/we understand that any concealment of facts will lead to my/our disqualification at any stage by the Bank.

Date:

Place:

(All details are mandatory. Wherever the space is insufficient, separate sheet may be used to furnish the details).

Signature of Bidder

Authorized Signatory (with seal)

Format of Annual Maintenance Contract

THIS AGREEMENT, made at _____ on _____ day of _____, 20__ Between INDIAN BANK, a body corporate constituted under Banking Companies (Acquisition and Transfer of undertakings) Act, 1970, having its INDIAN BANK, **Zonal office, Kumbakonam** (hereinafter called "The Purchaser"), which term or expression unless excluded by or repugnant to the context or the meaning thereof, shall be deemed to include its successors and assignees of the First Part

AND

M/s. _____, A COMPANY INCORPORATED UNDER THE Companies Act, 1956 having its Registered Office at _____ hereinafter called "The Supplier", which terms or expression unless excluded or repugnant to the context or the meaning thereof shall mean and include its successors and assignee of the Second Part.

The Supplier has agreed to provide and the Purchaser has agreed to accept from the supplier, repair and maintenance service for the Note Sorting Machine (hereinafter called Equipment) listed in Annexure hereto as amended from time to time, subject to the Purchaser paying charges to the company on the following terms and conditions:

In consideration of the premises it is agreed between the parties as follows:

1. COMMENCEMENT AND TERMS:

1.1 This agreement is effective and valid for one year from _____ to _____. It shall however be renewable every year, for a minimum period of five years.

2. CHARGES:

2.1 The charges payable by the Purchaser to the Supplier for the AMC described herein will be AMC quoted by the Supplier in its bid in response to the Request for Proposal and no additional charges whatsoever should be claimed by the Supplier. These charges shall remain fixed for a period of five years from the expiry of the warranty period. The charges are payable by the Bank after deduction of tax at source (TDS) as per relevant provisions of Finance Act from time to time.

2.2 On submission of invoices by the Supplier for payment due in accordance with this agreement accompanied by all the requisite papers 50% of the AMC will be paid after 6 months of commencement of AMC and remaining 50% will be paid after completion of the year. Likewise the payment will be released six monthly for the period of five years of AMC subject to the Supplier's satisfactory report(s) from the end users and raising of the invoice.

2.3 The Supplier is required to maintain a service roster with provision for signature of the user to submit subsequently with the payment invoice.

2.4 The Supplier is required to submit satisfactory service support report from the end user along with the payment bill as said herein above.

3. REPAIR AND MAINTENANCE SERVICE:

3.1 During the terms of this agreement the Supplier agrees to maintain the equipment in perfect working order and condition and for this purpose will provide the repairs and maintenance service.

3.2 The Supplier shall rectify any defects, faults and failures in the equipment and shall repair and replace worn out defective parts of the equipment during bank's normal local working hours onsite. In cases where unserviceable parts of the equipment need replacement, the Supplier shall replace such part(s) with brand new parts or those equivalent to new parts in performance at free of cost and no other cost will be charged to the Purchaser what so ever.

3.3 The Supplier agrees that special arrangements may be made by the Purchaser to have such maintenance service provided any time after business hours in urgent situation for which no additional cost shall be paid.

3.4 The Supplier shall provide repair and maintenance service in response to written/email notice by Bank within 2 days in metros, 3 days in urban, 5 days in semi-urban & rural areas and 10 days in island branches.

3.5 If the machine cannot be made serviceable either by repair or by replacement and put back the system into regular operation within 2 days in metros, 3 days in urban, 5 days in semi-urban & rural and 10 days in island branches, on account of any breakdown due to machine failures/repairs/settings, a similar stand-by machine in good working condition shall be provided at the cost of the vendor failing which a penalty at the rate of `1000/- (Rupees one thousand only) per day for the first 10 days and `5000/- (Rupees five thousand only) per day beyond 10 days for HDNSMs as well as DTNSM will be imposed and deducted from any payment due to the supplier or from the Security Deposit or by revoking the Performance Guarantee.

3.6 The Supplier shall bear the transportation and other costs in this regard for shifting, repairing and replacing.

3.7 The Supplier shall ensure that the full configuration of the Equipment is available to the Purchaser in proper working condition on each working day.

3.8 All repair and maintenance service described herein shall be performed by qualified engineers totally familiar with the equipment and having relevant technical knowhow with proper ID-Card issued by company.

3.9 Any worn/defective parts withdrawn from the equipment replaced by the Supplier shall become the property of the Supplier and the parts replacing the withdrawn parts shall become the property of the Purchaser.

3.10 The Purchaser shall arrange to maintain appropriate environmental conditions, such as those relating to space, temperature, power supply, dust within the acceptable limits required for the equipment similar to that covered by this agreement.

PREVENTIVE MAINTENANCE

3.11 The Supplier shall conduct preventive maintenance (that will incorporate inspection, testing satisfactory execution of all diagnostics, cleaning and removal of dust and dirt from the interior and exterior of the equipment and necessary repairing of the equipment) once at least in **every 30 days**, in addition to the required repair/ maintenance during the period of this agreement, on any day and at a time to be mutually agreed upon. The Supplier shall maintain a record of such preventive maintenance and obtain the signature of the concerned Officer of the Purchaser on its preventive maintenance report. (This report can also be a part of normal log book but to be maintained separately). Notwithstanding the foregoing, the Supplier recognizes the Purchaser's operational needs and agrees that the Purchaser shall have the right to require the supplier to adjourn Preventive Maintenance from any scheduled time to a date and time, not later than fifteen working days thereafter.

3.12 The Supplier shall maintain at the Purchaser's site a written maintenance and repair log book, and shall record therein each incident of equipment malfunction, date and time of commencement and successful completion of repair work and nature of repair work performed. The copy of this logbook should be submitted with the payment bill/invoice to be submitted by the Supplier for payment of AMC Charges.

3.13 The Supplier's maintenance personnel shall be given access to the equipment when necessary for the repair and maintenance service indicated in this agreement.

3.14 If the Purchaser desires to shift the equipment to a new site and install it there at urgently, the

company shall be informed of the same. The Purchaser shall bear the transport charges for such shifting and reinstallation would continue to be binding upon the Supplier. The Purchaser will pay the reinstallation charges of the machine.

3.15 No term of provision herein shall be deemed waived and no breach excused unless such consent shall be in writing and signed by both the parties.

3.16 If in any month the Supplier does not fulfill the provisions of clauses 3.4, 3.5 & 3.6 the proportionate maintenance charges for that month will not be considered payable by Purchaser.

4. PENALTY:

In case any equipment is not made usable/repared within stipulated time specified in 3 A (iii), the Supplier will be required to arrange for a stand-by machine failing which the Supplier will be charged penalty as mentioned in 3 A (iv).

5. FORCE MAJEURE:

Neither of the parties shall be liable for delay in performing obligation of or failure to perform obligations if the delay or failure results from any of the force majeure, Act of God, or any Govt. Act, fire earthquake, natural calamity, industrial dispute, civil commotion or anything beyond the control of either party. However the parties shall use all reasonable care & endeavors to minimize any such delay. Upon cessation of the event giving rise to the delay the party shall, in so far as, any be practicable under the circumstances, complete performance of their respective obligations hereunder. Notwithstanding the foregoing if any of the above mentioned event shall preclude the company from meeting any or all its obligations hereunder for a period of more than three months, it shall be open to either party to rescind this contract by giving one month's written notice.

6. SUBCONTRACTING: NOT PERMITTED

The Supplier will not subcontract or delegate or permit anyone other than the Supplier's personnel to perform any of the work, service or other performance required of the Supplier under this agreement without the prior written consent of the Purchaser.

7. SECURITY:

The Supplier agrees that it and its personnel will at all times; comply with security regulations in effect from time to time at the Purchaser's premises and externally for the materials belonging to the Purchaser.

8. CONFIDENTIALITY:

The Supplier acknowledges that all material and information which has or will come into its possession or knowledge in connection with this agreement or the performance hereof, whether consisting of conditional and proprietary data or not, whose disclosure to or use by third parties may be damaging or cause loss to the Purchaser will at all times be held by it in strictest confidence and it shall not make use thereof other than for the performance of this agreement and to realize it only to employees requiring such information, and not to realize it only to employees requiring such information, and not to realize or disclose it to any other party.

The Supplier agrees to take appropriate action with respect to its employee to ensure that the obligations of non-disclosure of confidential information under this agreement is fully satisfied.

9. LIABILITY AND INDEMNITIES:

The Supplier represents and warrants that the repair and maintenance service hereby sold to shall not violate or infringe upon any patent, copyright, trade secret, or other property right of any other person or other entity. The Supplier agrees that it will and hereby indemnify

the Purchaser from any claim, loss or demand action or proceeding directly or indirectly resulting from of arising out of any breach or alleged breach of this warranty.

10. AMC TERMINATION:

In the event that the Supplier shall cease conducting business in the normal course, or windup, make a general assignment for the benefit of creditors or permits the appointment of the receiver for its business or assets, or become subject to any proceedings under any Acts or statute of any country or state relating to insolvency or the protection of the rights of creditors, then (at the option of the Purchaser notwithstanding clause 1 a). of this agreement) this agreement shall terminate and be of no further force and effect and any property or rights of any such other property, tangible or intangible, shall forthwith be returned to the Purchaser.

11. GENERAL:

It is agreed upon by the parties that during its validity period this agreement will supersede any other agreement which deals in the same matter/subject between the parties in case of any contradiction in the agreed conditions.

No amendment to this agreement shall be effective unless it is in writing and signed by authorized representatives of both the parties.

Each party warrants and guarantees that it has full power and authority to enter into and perform this agreement, and the person signing this agreement on behalf of each has been properly authorized and empowered to enter into this agreement. Each party further acknowledges that it has read this agreement, understands it, and agrees to be bound by it.

Words importing the singular include the plural and vice versa.

IN WITNESS WHEREOF THE PARTIES HERETO HAVE CAUSED THIS AGREEMENT TO BE EXECUTED ON THE ABOVE MENTIONED DATE.

Signed, Sealed and Delivered on _____ (date) by

the Said _____ (For the Purchaser).

In presence of _____

Signed, Sealed and Delivered on _____ (date) by

the Said _____ (For the Supplier)

In presence of _____.

PRICE BID

UNIT RATE FOR SUPPLY, INSTALLATION, COMMISSIONING AND
MAINTENANCE OF HEAVY DUTY NOTE SORTING
MACHINE (4+1 Stackers)

1	2	3	4	5
Item description	Country of Origin	Total Cost (Unit rate) of Machine (*)	AMC amount for one year (applicable on unit rate after expiry of 1 year warranty) (*) (.)	Total cost & charges for 6 years (i.e., TCO) [a+(b x 5)] (.)
		(a)	(b)	(c)
Note Sorting Machine Model –				

(Please note – the vendor may quote for 4+1 pocket machine in this category. Commercially both types will be considered at par for evaluation.)

Total Cost of Ownership (TCO) (above item): (Rupees
.....)

Note: (1) The quoted price (Unit rate) of machine (including cost of Voltage Stabilizer, if not in-built) should include **all taxes and duties, local levies in the country of origin and shipment, packing, freight from the factory to the destination site, insurance, handling, clearing charges** etc. and **all taxes and duties in India** (except GST and Octroi/Entry Tax, if any), installation and commissioning. If the tenderer fails to include such taxes and duties in the tender, no claim thereof will be entertained by the Bank afterwards. Unit rate of Note Sorting Machine shall include the cost of printer. **Unit rate is to be with 1 year warranty.**

GST will be paid on actual basis as per billing. Octroi/Entry Tax, wherever applicable, will be paid on production of documentary evidence of payment.

(2) AMC (Annual Maintenance Charges) amount after expiry of 1 year warranty, include all cost/taxes but exclude Service Tax/GST

Place: Signature of Bidder

Date:___ Business Address