





अंचल कार्यालय :सतना द्वितीय तल, इंडियन बैंक भवन, जयस्तंभचौक, सतना- 485 001 दूरभास: 07672 - 414407	  Indian Bank   •BANKING THAT'S # TWICE AS GOOD•	ZONAL OFFICE : SATNA 2nd Floor, Indian Bank Building Jai Stambh Chowk, Satna-485001 Phone : 07672-414407
सुरक्षा विभाग	Email : zosatna@indianbank.co.in	Security Department

Annexure - IV

FINANCIAL BID –ARMED GUARDS

SR. NO.	DESCRIPTION	Security Guards(with Arms)		
		Area A	Area B	Area C
1)	BASIC (MINIMUM WAGES)+ VDA for 26 days			
2)	Employees state Insurance (ESI)			
3)	E.P.F (Incl EDLI & Admin Charges)			
4)	BONUS – if applicable.			
	Sub Total – A (1 to 4)			
5)	Service Charges (must cater to administrative charge, uniform, supervisory and all other miscellaneous, statutory overheads) (amount in Rupees)			
6)	Total (Ser 1 to 5)			
7)	GST as applicable of Ser 6			
	Grand Total			

We hereby confirm that the Basic plus VDA quoted above is not less than the current minimum wages stipulated by the Ministry of Labor and Employment, Government of India and that other mandatory charges, i.e., EPF, ESI, EDLI & Bonus etc. are in conformity with the provisions of the respective Acts. We further agree that the Financial Bid will be rejected if any of the above rates and amount is not in compliance with the respective statutory laws.



SIGNATURE:

DATE:

DESIGNATION :

NAME OF THE FIRM / AGENCY WITH OFFICE STAMP



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Instructions for filling up Financial bid

- Bidders have to submit the price bid in the standard format only provided by the Bank. Bank reserves the right to reject the bids which have not been submitted in the standard price bid format.
- There will not be any change in the rate agreed upon. However Bank will reimburse to the PSA the net impact due to increase in minimum wages and / or Dearness Allowance by the Government of India on submission of claim with documentary proof.***
- Engagement of Security personnel will be for initial period of one year and thereafter renewable every year for further period of two years at the same rates and conditions at the option of the Bank subject to satisfactory performance of the Agency and also keeping the option of the clause (b) above.***
- Monthly wages to be arrived at as per provisions of the latest **Central Govt.** notification on Minimum Wages for Satna city. The minimum rate of wages **includes** the wages for **weekly day of rest** also. Hence monthly basic wages plus variable Dearness Allowance (VDA) will be calculated on 26 days as per prevailing Act and Rules.
- All statutory and social security obligations like, **EPF, ESI, Bonus** (minimum 8.33 of Basic + DA) etc. at applicable rates at present are to be necessarily added. **Price bids without the above statutory and social security obligations or with incorrect provisions are liable to be rejected.** It is the contractor's responsibility to ensure that all statutory payments and wages as per Central minimum wages are paid to the security guards.
- From ser 5 to ser 7, reasonable amount has to be filled. Financial Bids with Abnormal / Nil amount will not be considered.** It is the contractor's responsibility to ensure that guards are provided with proper uniform and are properly turned out for duty.
- Quote not in conformity of Central minimum wages will be summarily rejected.*
- GST will be extra at applicable rates.

Place:

Date :

Signature of the Authorized Person

