

NRI Info Beam

FEBRUARY 2025



Dear NRI Customers,

“ We are delighted to meet you through our monthly newsletter – NRI Info Beam, February 2025 edition. We request you to please share with us your valuable feedback and suggestions as we strive to take our services to the next level. ”

Higher Interest on FCNR(B)/RFC USD Deposit

To the benefit of our NR customers, interest offered on FCNR(B)/RFC USD Term Deposit for the period of 1 year to less than 2 years by our Bank is increased to 5.80%, one of the best in the industry.

FCNR/RFC USD

★ ★ ★

5.80%

1 Year to less than 2 Years

For making remittances from abroad to your Indian Bank account, the SWIFT channel can be used. The correspondent Bank details required for remitting foreign currency funds through the SWIFT channel are available on our website in the below link.

<https://www.indianbank.in/departments/remittance-of-india/>

For opening of **FCNR(B)** or **IND Rupee Gain deposit** through inward remittance, please mention **“For opening FCNR(B), do not convert”** in the Purpose/Remarks/Sender information column.

High Interest Rate on NR Rupee deposits retained

In deference to the wishes of our dear NR customers, the high interest rates for the following Deposit schemes/ maturity are retained till 31.03.2025.

IND Super 400 Days
NRE and NRO

★ ★ ★

7.30%

Tenor: 400 days

IND Supreme 300 Days
NRO Terms Deposit

★ ★ ★

7.05%

Tenor: 300 days

Regular NRE / NRO deposit

★ ★ ★

7.10%

Tenor: Above 1 year to less than 2 years

Opening of NR Term Deposit (e-TDA) through Digital channels

Providing better customer experience and ease of accessing banking services is our continuous endeavour. In keeping with this saga, basic transactions, including opening of NR Term Deposit are available in alternate self-delivery channels – **Internet Banking**. The highlights of NR e-TDA facility are as below.

- Opening of NRE and NRO TD account through Internet Banking
- Funding of the NR e-TDA account opened
- Closure of NR e-TDA account opened under e-TDA channel

Navigation for opening e-TDA in Internet Banking

My Accounts >> Online Term Deposit >> e-TDA opening

IND NR Connect – Customer Meet – Ernakulam, Thiruvananthapuram and Trichy

Here are stills from IND NR Connect, the get-together evenings organized for Non Residents by Indian Bank at various places. More of like events are in the offing.



REFRESHER CORNER

Nomination facility

The nomination facility is intended to minimize the hardship and facilitate expeditious settlement of claims of the family members on the death of depositor/s.

It is observed that nomination is not available in some accounts. To avoid inconvenience and undue hardship to survivors/ family members, nomination in all existing deposit accounts, safe custody articles and safety lockers will be an effective step. In all new accounts opened, Bank is ensuring nomination.

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Internet banking >>> >>>

Interest Rate on FCNR (B) Deposit

Foreign Currency Non- Resident Deposit FCNR (B) rates w.e.f. 02.02.2025

CCY	1 yr to <2 yrs	2yrs & above to< 3 yrs	3 yrs& above to<4Yrs	4 yrs& above to<5Yrs	Exactly 5 Years
USD	5.80	4.30	3.95	3.95	3.95
GBP	4.75	3.20	3.25	3.25	3.25
EUR	1.50	1.90	1.60	1.60	1.65
JPY	0.00	0.13	0.12	0.13	0.14
CAD	4.00	4.10	3.90	3.70	3.50
AUD	3.60	3.50	2.05	2.30	2.45
CHF	0.00	0.01	0.02	0.03	0.05
SGD	3.60	0.40	0.49	0.55	0.61

Interest Rate on RFC Term Deposit

RFC Term deposit rates w.e.f. 02.02.2025

CCY	1 yr to <2 yrs	2yrs & above to< 3 yrs	3 yrs
USD	5.80	4.30	3.95
GBP	4.75	3.20	3.25
EUR	1.50	1.90	1.60
JPY	0.00	0.13	0.12
CAD	4.00	4.10	3.90
AUD	3.60	3.50	2.05
CHF	0.00	0.01	0.02
SGD	3.60	0.40	0.49

NRE/NRO Term Deposit rates

Period	REVISED INTEREST RATE (PER ANNUM)
	Less Than RS. 3 Crore
1 year	6.10
Above 1 <2 Yrs	7.10
2 < 3 Yrs	6.70
3 < 5 Yrs	6.25
5 Yrs	6.25
Above 5 Yrs	6.10

* minimum period of NRE deposit is 1 year. NRO term deposit is available for 7 days onwards.
interest rate for deposit more than 3 crore updated on our website

PERIOD (available till 31.03.2025)	Interest Rate LESS THAN RS. 3 Cr
IND SUPER 400 Days (NRO and NRE)	7.30
IND SUPREME 300 DAYS (Only NRO)	7.05

We are here to serve you:

- Availability of 24/7 secure digital banking service.
- Dedicated desk to serve NRI customer.
- Remittance/Deposits can be made in a range of currencies like USD, GBP, EUR, AUD, CAD, JPY, CHF and SGD.
- Attractive interest rates for FCNR and NRE term deposit.

In case of any queries/assistance, please contact – Our NRI Desk

Phone : +9144 - 2813 4346 24/7 Helpline number : +91 44-28882999 E-Mail: nri@indianbank.co.in

Disclaimer:

Please do not share your Banking / Financial credentials with anyone (including Bank officials) or on any mail received as such communications are sent with malicious intent to dupe the customers. Bank never asks for such details.

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