

Advertisement for engagement of Specialized Monitoring Agency IBA empanelled for our borrowal accounts M/s OCL Iron & Steel Ltd at our SAM Branch Delhi having its registered office at Vill. Lamloi, PO. Garvana Rajgampur OR 770017 (For Steel Division)

(Website Placement)

Indian Bank

(A Govt of India Undertaking)

Stressed Asset Management- Branch Delhi,
17 Parliament Street, New Delhi - 110 001

E-mail: samlb_newdelhi@gmail.com or samlb_newdelhi@allahabadbank.in

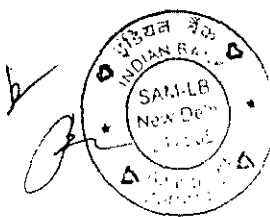
The bank desires to engage IBA empanelled Specialized Monitoring Agency (ASM) for our borrowal accounts M/s OCL Iron & Steel Ltd at our SAM Branch Delhi having its registered office at Vill. Lamloi, PO. Garvana Rajgampur OR 770017 (For Steel Division)

The firms desirous of bidding should fulfill the following criteria:

• Credit Monitoring Agency (CMA)/Specialized Monitoring Agency

Credit Monitoring Agency for the large accounts should be engaged in order to ensure proper end-use of funds, monitoring cash flows from operations etc. The scope of work will broadly include the following.

- Monitor the purchases/invoices of the company (about quantum and reasonableness of the rates) for procurement of raw material/spares/transportation of raw material etc on daily/weekly basis and compare vis-à-vis monthly operation budget submitted by the company. Periodicity would be decided by Consortium
- Review of inventory buildup (including trade receivables and advances to the company) for operation of the units commensurate with funds released
- To monitor the actual operations (production / supplies etc.) vis-à-vis projections
- To verify the necessity of each high value payment as regards beneficiary and purpose
- Assessment of financial information that has been and that will be provided by the company to its lenders including information related to its short term and long term cash flows
- Identify key issues and submit the report along with the suggestions with regard to smooth operations of the project.
- Additional verification of evidence of end use of facilities to company and its utilization as per the conditions laid down by the consortium of lenders
- To submit monthly report about the inventory / receivables position of the company including slow moving inventory if any, to arrive at correct drawing power to the company
- Perform such other services as requested by the lenders and mutually agreed to by the party and lenders.
- Submit reports on –
 - i) Temporary / long term / unscheduled closure of manufacturing facilities
 - ii) Any untoward incident
 - iii) Suspicious activity
 - iv) Non-cooperation from borrower to provide general information.



(This list is indicative and illustrative and not exhaustive)

The offers are invited for Financial bid.

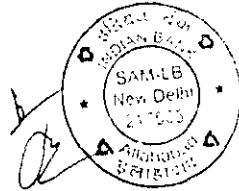
Interested firms have to submit directly the bid to The Deputy General Manager, SAM Branch Delhi: 1st Floor 17, Parliament Street, New Delhi – 110001 (Between 10 00 A.M to 5 00 P.M from 21.09.2020 to 25.09.2020, except 2nd and 4th Saturday and public holidays).

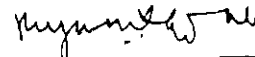
The duly filed in offer complete in all respect along with relevant documents in sealed cover superscribing " Offer for appointment of ASM" on top and name, address & contact no. of the ASM at bottom left corner should be addressed to

The Deputy General Manager,
SAM Branch Delhi: 1st Floor 17, Parliament Street, New Delhi – 110001

The last date of submission of complete application form in sealed cover is 25.09.2020 up to 5 00 PM. The offer shall be dropped in the box kept for the purpose at the premises of Indian Bank, SAM Branch Delhi: 1st Floor 17, Parliament Street, New Delhi – 110001. For any clarification, you may contact :- Sri Ratan Anand Chief Manager, M- 7764946535 E Mail, samib.newdelhi@gmail.com

The bank reserves its right to modify or cancel any or all tenders/ bids and stop the process at any point of time without assigning any reason or notice whatsoever




Deputy General Manager
Indian Bank, SAM Branch Delhi