

[13] Any close relative working in the Bank	<input type="checkbox"/> YES <input type="checkbox"/> No	<input type="checkbox"/> If Yes Details:
[14] Details of Guarantors: a. Name:		b. Relationship with applicant:
c. Address:		
[15]. Particulars of Pension Payment Order(PPO) No :		Date :
Issued by :		Pension Disbursing Authority :
I declare that all the particulars given in the application form are true in all aspects. I confirm that no litigation has been initiated against me by other Banks / Financial Institutions.		
Place:		Signature of Applicant / Pensioner
Date :		
DECLARATION FOR NOT TRANSFERRING THE BRANCH / BANK ACCOUNT BY THE PENSIONER DURING THE PENDENCY OF LOAN		
I am applying for a loan of Rs.....(Rs.....)		
with Indian BankBranch. I agree that on availing this loan, I will not change my branch / Bank account for drawal of my monthly pension till the said loan is adjusted.		
Place:		
Date :		Signature of the Borrower / Pensioner.
[16] UNDERTAKING BY GUARANTOR *		
Guarantor Name :		Date of Birth :
Father's / Spouse Name :		
Address with Proof & Contact No.:		
Mobile No.:		
Employment / Source of Income :(Enclose Income Proof / Salary Certificate):		
Relationship with the Applicant :		
I hereby give my consent to stand as guarantor for the pension loan to be sanctioned to the above named applicant		
Place:		
Date:		Signature of Guarantor

Who can be a Guarantor

In case of Regular Pensioners:

Guarantee from spouse/ legal heir who are 'eligible for family pension' to be obtained. If spouse/ legal heir 'eligible for family pension' is not available, guarantee of other legal heir or a family member with sufficient income (i.e., not less than the pensioner's income) should be obtained along with proof of income i.e Latest salary certificate or latest Form 16 or latest IT assessment order.

If both (spouse / legal heir or family member) are not available, a suitable third party guarantee (preferably a relative) may be obtained (whose net-worth should be at least equivalent to the loan amount) and in such cases, the loan quantum shall be restricted to the level applicable for family pensioners.

In case of Family Pensioners:

Guarantee of one legal heir or a family member with sufficient income (i.e., not less than the pensioner's income) should be obtained along with proof of income i.e Latest salary certificate or latest Form 16 or latest IT assessment order.

If both (legal heir or family member) are not available, a suitable third party guarantee (preferably a relative) may be obtained (whose net-worth should be at least equivalent to the loan amount)

IND COVID EMERGENCY PENSION LOAN

Check List for Processing:

1. Application from the pensioner - with full details
2. Original Pensioner's portion of the PPO - where branch is receiving the pension amount as crediting Bank – Pension under PILOT Scheme.
3. Copy of the Pensioner's Portion of PPO – where branch is disbursing and crediting the pension – Pension under PSB Scheme.
4. Credit Report on borrower / Guarantor based on A & L
5. If Regular Pension:
(i) Whether any reduction in quantum of pension envisaged on account of commutation, recovery of excess pension by PPA etc.
(iii) If so, from when
(iv) In case of such revision, what is the level/quantum of pension expected :
6. If Family Pension :
(i) The Date of Start of Family Pension :
(ii) Whether any downward revision is due?
(iii) If so, from when
(iv) In case of such revision, what is the level/quantum of pension expected:
(The above data are required to decide on the quantum of loan and to fix the EMI amount)