



Changanassery Branch
Marette Towers
Palace Road
Changanassery Kottayam 686101

Annexure II
[See proviso to rule 8 (6)]

Sale notice for sale of immovable properties

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrowers that the below described immovable property mortgaged to the Secured Creditor, the constructive possession of which has been taken by the Authorised Officer of Indian Bank Secured Creditor, will be sold on "As is where is", "As is what is", and "Whatever there is" on 06/03/2020 for recovery of Rs. **6,77,598/- (Rupees Six lakh seventy seven thousand five hundred ninety eight only)** due to the Secured Creditor from Ms Soumya Joseph and Mr Joseph Mathew as on 30/12/2019 with further interest and cost from 31/12/2019

The Reserve Price will be Rs 16,00,000/- (Rupees Sixteen lakhs only) and the Earnest Money Deposit will be Rs 1,60,000/- (Rupees One lakh Sixty thousand only)

Description of the immovable property with known encumbrances, if any:

All that part and parcel of property consisting 3.00 Ares of dry land and residential building thereon in Old Sy.No.497/2/1 (Re.Sy.No. 370/13) in Block No.9 in Madappally Village, Changanassery Taluk, Kottayam District in the name of Mr. Joseph Mathew & Mrs.Pushpamma P L Bounded on North by Property of Mr. Varghese Assariparampil, East by Property of Mr. Francis Poochalil, South by Road, West by Property of Ms.Ramani

Encumbrances: NIL

The Nodal Bank account no. /IFSC Code etc. for online money transfer is as under:

Sl.No.	Nodal Bank A/c No.	IFSC Code
1	6095952897 E AUCTION EMD ACCOUNT ERNAKULAM ZONE With Indian Bank M G Road Branch, Ernakulam	IDIB000M036





	<p>E- Auction date & Time 06.03.2020 & Between 12 Noon and 1 PM. (With auto time extension of three minutes each till sale is completed if auction continues even after 1 PM) E-Tender Closing time 05.03.2020 by 5.00 PM Date of inspection of schedule mentioned property and related documents and up-to date EC can be verified / inspected on 25.02.2020. between 10 AM and 3 PM. Tender form available in the website from 03.02.2020 to 05.03.2020 Bid multiplier - Rs.10,000/- only</p>	
	<p>Bidders are advised to visit website http://www.matexauctions.com of our e auction service provider M/s. MatexNet for auction bid form and detailed terms and conditions which are annexed to the bid form. The helpline number to get assistance during the entire process is Mobile- 9962979770, MatexNet Pvt Ltd, 1st Floor, Municipal Complex, Layam Road, Statute junction, Tripunithura-682301 , Land line no. 0484 4015150 / E mail: kochi@matexnet.com</p>	

The Reserve price and Earnest Money Deposit (EMD) for the sale of the secured assets is fixed as mentioned in the schedule. The sale shall be conferred on the person making highest offer / tender / bid subject to confirmation by Secured Creditor. The undersigned reserves right to accept or reject the bid / tender without assigning any reason therefore. 25% of the sale price shall be paid immediately by way of DD/BPO/RTGS and the balance sale price shall be paid within 15 days of confirmation of sale.

For detailed terms and conditions of the sale, please refer to the link provided in Indian Bank's www.indianbank.co.in and that of e-auction service providers website i.e. and www.matexauctions.com



AUTHORISED OFFICER/CHIEF MANAGER
INDIAN BANK, ZONAL
OFFICE, ERNAKULAM
Mob:9446003800/0484-2382403

Place: Ernakulam
Date: 28.01.2020