



CO: MSME

INTEREST RATES FOR REPO LINKED Micro, Small and Medium Enterprises (MSME) LOAN PRODUCTS w.e.f 01.04.2020

Applicable for fresh sanction of MSME Loans from 01.04.2020 and renewal sanctions of working capital loans to MSMEs from 01.04.2020.

REPO RATE: 4.40%

1. General MSME Loans - Exposure Over Rs. 5.00 Crore

Slabs based on Combined Internal rating grade	Effective Interest Rate (REPO + Spread)
AAA	8.75%
AA+	8.90%
AA	9.20%
A	10.45%
BBB	10.95%
BB and below & Unrated Accounts*	13.60%

2. General MSME Loans - Exposure of Rs. 50.00 Lakh & above and up to Rs.5.00 Crore

Combined rating grade	Effective Interest Rate (REPO +Spread)
AAA	9.45%
AA+	9.70%
AA	10.10%
A	10.65%
BBB	11.20%
BB and below & Unrated Accounts*	13.90%

3. General MSME Loans with CGTMSE cover – Exposure of Rs.50.00 Lakh and above.

Combined rating grade	Effective Interest Rate (REPO +Spread)
AAA	9.35%
AA+	9.60%
AA	9.85%
A	10.35%
BBB	10.85%
BB and below & Unrated Accounts*	11.45%

* Accounts which are eligible for RAM rating (Rs. 50 Lakh & above) but kept unrated

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4. MSME Products (Accounts for which Internal RAM rating is not mandatory)

Limits	Effective Interest Rate (REPO + Spread)
Up-to Rs. 2 Lakh	8.80%
Above Rs. 2 Lakh & upto Rs.10.00 Lakh	9.45%
Above Rs. 10 Lakh & less than Rs. 50 Lakh	9.85%
In respect of MSE Loan Products less than Rs.50 Lakh, the above rate or rate as per the product, whichever is less, is applicable	
Mudra Manufacturing / Services / Traders – Upto Rs.2.00 lakhs	8.80%
Mudra Manufacturing / Services / Traders – Above Rs.2.00 and up to Rs.10.00 lakhs	9.45%

MSME Loan Products

5. IND SME Secure

Combined rating grade	Effective Interest Rate* (REPO + Spread) based on Availability of Security in the form of Immovable Properties		
	100% or more	75% to Less than 100%	50% to Less than 75%
AAA	8.55%	9.05%	9.55%
AA+	8.75%	9.25%	9.75%
AA	8.95%	9.45%	9.95%
A	9.45%	9.95%	10.45%
BBB	9.95%	10.45%	10.95%
BB and below & Unrated Accounts	13.05%	13.55%	14.05%

* Accounts which are eligible for RAM rating (Rs. 50 Lakh & above) but kept unrated



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6. IB Doctor Plus

Combined rating grade	Effective Interest Rate (REPO+Spread)
AAA	8.70%
AA+	8.85%
AA	9.00%
A	9.55%
BBB	10.20%
BB and below & Unrated Accounts*	13.05%

7. IB My Own Shop

Combined rating grade	Effective Interest Rate (REPO + Spread)
AAA	9.10%
AA+	9.25%
AA	9.40%
A	9.50%
BBB	10.00%
BB and below & Unrated Accounts*	13.55%

8. IB Contractors

Combined rating grade	Effective Interest Rate (REPO + Spread)
AAA	8.55%
AA+	8.75%
AA	8.90%
A	9.40%
BBB	9.95%
BB and below & Unrated Accounts*	13.55%

* Accounts which are eligible for RAM rating (Rs. 50 Lakh & above) but kept unrated

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9. IB Trade Well Scheme

Combined rating grade	Effective Interest Rate (REPO + Spread) based on Availability of Security in the form of Immovable Properties		
	100% or more	75% to Less than 100%	50% to Less than 75%
AAA	8.45%	8.95%	9.45%
AA+	8.65%	9.15%	9.65%
AA	8.80%	9.30%	9.80%
A	9.30%	9.80%	10.30%
BBB	9.85%	10.35%	10.85%
BB and below & Unrated Accounts*	13.55%	14.05%	14.55%

10. IND-SME Mortgage

Limit	Effective Interest Rate (REPO + Spread)
Upto Rs. 2.00 lakhs	8.80%
Above Rs.2.00 lakhs and upto Rs.10.00 lakhs	9.45%
Above Rs.10.00 lakhs and less than Rs.50.00 lakhs	9.85%

11. InDhan Vahana

Facility	Effective Interest Rate (REPO + Spread)
Term Loan and Overdraft	8.70%

12. IB MICRO

Facility	Effective Interest Rate (REPO + Spread)
IB Micro ##	9.55%
IB Micro – For Women ##	9.05%

For IB Micro upto Rs. 2.00 lakh, interest for “MSE upto Rs. 2.00 Lakh” is applicable.

13. IB MUDRA TVS KING

Facility	Effective Interest Rate (REPO + Spread)
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IB Mudra TVS King	8.80%
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14. IND-MSME VEHICLE

Type of vehicle	Effective Interest Rate (REPO + Spread)
L M V	8.45%
H M V	8.70%

For credit exposure Rs.50.00 lakhs and above Internal RAM rating is mandatory and Combined Rating of 'A' should be ensured.

15. IB Pure Jal Dhara

Beneficiary	Effective Interest Rate (REPO + Spread)
Micro and Small Enterprises	8.45%

16. IND – SME E – Vahan

Type of vehicle	Effective Interest Rate (REPO + Spread)
2 / 3 wheeler	8.30%
Four wheeler	8.20%

17. IND – SME - EASE

Facility	Effective Interest Rate (REPO + Spread)
With CGTMSE Coverage	9.85%
With 100% Collateral Security Coverage	8.85%

18. IND SURYA SHAKTI

Capacity	Effective Interest Rate (REPO + Spread)
Plants Upto 3 MW	8.50%
Plants above 3 MW	9.00%

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19. IND-COVID EMERGENCY CREDIT LINE TO MEDIUM ENTERPRISES

Category	Effective Interest Rate (REPO + Spread)
Medium Enterprises	8.10%

20. Corporate Loan to Medium Enterprises – Exposure above 5.00 Crore

Combined rating grade	Effective Interest Rate (REPO + Spread)
AAA	9.60%
AA+	10.05%
AA	10.60%
A	11.10%
BBB	11.60%
BB and below & Unrated Accounts*	14.25%

21. Corporate Loan to Medium Enterprises - Exposure up to Rs.5.00 Crore

Combined rating grade	Effective Interest Rate (REPO + Spread)
AAA	10.10%
AA+	10.35%
AA	10.85%
A	11.35%
BBB	11.85%
BB and below & Unrated Accounts*	14.55%

* Accounts which are eligible for RAM rating (Rs. 50 Lakh & above) but kept unrated