

REPO RATE LINKED MSME LOAN PRODUCTS
Applicable for Fresh sanction of Loans

1. All MSME Loans with Exposure up to Rs. 100.00 lakh (Accounts for which RAM rating is not mandatory)

(Ref: CO MSME Master circular ADV 245/2021-22 Issued on 04.12.2021)

Limits	REPO	Spread				Effective ROI
		Prime Spread	Risk Premium	Business Strategy	Total Spread	
Up-to Rs. 2 Lakh	6.50%	2.70%	0.95%	0.65%	4.30%	10.80%
Above Rs. 2 Lakh & upto Rs.10.00 Lakh	6.50%	2.70%	0.95%	1.30%	4.95%	11.45%
Above Rs. 10 Lakh & less than Rs. 100 Lakh (for accounts where immovable / liquid security coverage is less than 100%)	6.50%	2.70%	0.95%	1.70%	5.35%	11.85%
Above Rs. 10 Lakh & less than Rs. 100 Lakh (for accounts where immovable / liquid security coverage is 100% or above)	6.50%	2.70%	0.95%	0.70%	4.35%	10.85%
Mudra Manufacturing / Services / Traders – Upto Rs.2.00 lakhs	6.50%	2.70%	0.95%	0.65%	4.30%	10.80%
Mudra Manufacturing / Services / Traders – Above Rs.2.00 and up to Rs.10.00 lakhs	6.50%	2.70%	0.95%	1.30%	4.95%	11.45%

Note: In case of loans sanctioned under any SLP scheme (below 100 lakh), ROI as per SLP scheme can be extended provided the accounts are rated under RAM Model. Applicable ROI will be based on combined Rating Grade.

2. General MSME Loans with CGTMSE cover – Exposure of Rs.100.00 Lakh and above.

Combined rating grade	REPO	Spread				Effective ROI
		Prime Spread	Risk Premium	Business Strategy	Total Spread	
AAA	6.50%	2.70%	0.40%	1.75%	4.85%	11.35%
AA+	6.50%	2.70%	0.45%	1.95%	5.10%	11.60%
AA	6.50%	2.70%	0.50%	2.15%	5.35%	11.85%
A	6.50%	2.70%	0.55%	2.60%	5.85%	12.35%
BBB	6.50%	2.70%	0.80%	2.85%	6.35%	12.85%
BB and below & Unrated Accounts*	6.50%	2.70%	1.30%	2.95%	6.95%	13.45%

* Accounts which are eligible for RAM rating (Rs. 100 Lakh & above) but kept unrated

3. General MSME Loans - Exposure of Rs. 100.00 Lakh & above and up to Rs.5.00 Crore (Ref: CO MSME Master circular ADV 245/2021-22 Issued on 04.12.2021)

Combined rating grade	REPO	Spread	
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		Prime Spread	Risk Premium	Business Strategy	Total Spread	Effective ROI
AAA	6.50%	2.70%	0.75%	1.50%	4.95%	11.45%
AA+	6.50%	2.70%	0.85%	1.65%	5.20%	11.70%
AA	6.50%	2.70%	0.95%	1.95%	5.60%	12.10%
A	6.50%	2.70%	1.45%	2.00%	6.15%	12.65%
BBB	6.50%	2.70%	2.00%	2.00%	6.70%	13.20%
BB and below & Unrated Accounts*	6.50%	2.70%	3.05%	3.65%	9.40%	15.90%

4. General MSME Loans - Exposure Over Rs. 5.00 Crore

Combined rating grade	REPO	Spread				Effective ROI
		Prime Spread	Risk Premium	Business Strategy	Total Spread	
AAA	6.50%	2.70%	0.25%	1.30%	4.25%	10.75%
AA+	6.50%	2.70%	0.30%	1.40%	4.40%	10.90%
AA	6.50%	2.70%	0.60%	1.40%	4.70%	11.20%
A	6.50%	2.70%	1.85%	1.40%	5.95%	12.45%
BBB	6.50%	2.70%	2.35%	1.40%	6.45%	12.95%
BB and below & Unrated Accounts*	6.50%	2.70%	4.05%	2.35%	9.10%	15.60%

5. IND SME Secure: (Ref: CO MSME Master circular ADV 245/2021-22 Issued on 04.12.2021 & modification circular ADV 326/2022-23 issued on 10.03.2023)

A) Applicable ROI for accounts where security coverage by way of Liquid Security/Immovable property is 100% or more.

Combined rating grade	REPO	Spread				Effective ROI
		Prime Spread	Risk Premium	Business Strategy	Total Spread	
AAA	6.50%	2.70%	0.00%	0.50%	3.20%	9.70%
AA+	6.50%	2.70%	0.10%	0.50%	3.30%	9.80%
AA	6.50%	2.70%	0.20%	0.50%	3.40%	9.90%
A	6.50%	2.70%	0.70%	0.50%	3.90%	10.40%
BBB	6.50%	2.70%	1.20%	0.50%	4.40%	10.90%
BB and below & Unrated Accounts*	6.50%	2.70%	2.85%	3.00%	8.55%	15.05%

B) Applicable ROI for accounts where security coverage by way of Liquid Security/Immovable property is 75% or more but less than 100%.

Combined rating grade	REPO	Spread	
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		Prime Spread	Risk Premium	Business Strategy	Total Spread	Effective ROI
AAA	6.50%	2.70%	0.50%	0.50%	3.70%	10.20%
AA+	6.50%	2.70%	0.60%	0.50%	3.80%	10.30%
AA	6.50%	2.70%	0.70%	0.50%	3.90%	10.40%
A	6.50%	2.70%	1.20%	0.50%	4.40%	10.90%
BBB	6.50%	2.70%	1.70%	0.50%	4.90%	11.40%
BB and below & Unrated Accounts*	6.50%	2.70%	2.85%	3.00%	8.55%	15.05%

C) Applicable ROI for accounts where security coverage by way of Liquid Security/Immovable property is 50% or more but less than 75%.

Combined rating grade	REPO	Spread				Effective ROI
		Prime Spread	Risk Premium	Business Strategy	Total Spread	
AAA	6.50%	2.70%	1.00%	0.50%	4.20%	10.70%
AA+	6.50%	2.70%	1.10%	0.50%	4.30%	10.80%
AA	6.50%	2.70%	1.20%	0.50%	4.40%	10.90%
A	6.50%	2.70%	1.70%	0.50%	4.90%	11.40%
BBB	6.50%	2.70%	2.20%	0.50%	5.40%	11.90%
BB and below & Unrated Accounts*	6.50%	2.70%	2.85%	3.00%	8.55%	15.05%

*Accounts which are eligible for RAM rating (Rs. 100 Lakh & above) but kept unrated

**6. IB Doctor Plus: (Ref: CO MSME Master circular ADV 245/2021-22 Issued on 04.12.2021) Part-I
For Accounts where security coverage by way of Liquid Security/Immovable property is 100% or more**

Combined rating grade	REPO	Spread				Effective ROI
		Prime Spread	Risk Premium	Business Strategy	Total Spread	
AAA	6.50%	2.70%	0.00%	0.50%	3.20%	9.70%
AA+	6.50%	2.70%	0.10%	0.50%	3.30%	9.80%
AA	6.50%	2.70%	0.20%	0.50%	3.40%	9.90%
A	6.50%	2.70%	0.70%	0.50%	3.90%	10.40%
BBB	6.50%	2.70%	1.20%	0.50%	4.40%	10.90%
BB and below & Unrated Accounts*	6.50%	2.70%	2.85%	3.00%	8.55%	15.05%

*Accounts which are eligible for RAM rating (Rs. 100 Lakh & above) but kept unrated

Part –II

For Accounts where security coverage by way of Liquid Security/Immovable property is less than 100%

Combined rating grade	REPO	Spread	
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		Prime Spread	Risk Premium	Business Strategy	Total Spread	Effective ROI
AAA	6.50%	2.70%	0.75%	0.75%	4.20%	10.70%
AA+	6.50%	2.70%	0.85%	0.80%	4.35%	10.85%
AA	6.50%	2.70%	0.95%	0.85%	4.50%	11.00%
A	6.50%	2.70%	1.45%	0.90%	5.05%	11.55%
BBB	6.50%	2.70%	2.00%	1.00%	5.70%	12.20%
BB and below & Unrated Accounts*	6.50%	2.70%	3.05%	2.80%	8.55%	15.05%

* Accounts which are eligible for RAM rating (Rs. 100 Lakh & above) but kept unrated

7. IB My Own Shop: (Ref: CO MSME Master circular ADV 245/2021-22 Issued on 04.12.2021)

Combined rating grade	REPO	Spread				Effective ROI
		Prime Spread	Risk Premium	Business Strategy	Total Spread	
AAA	6.50%	2.70%	0.00%	0.50%	3.20%	9.70%
AA+	6.50%	2.70%	0.10%	0.50%	3.30%	9.80%
AA	6.50%	2.70%	0.20%	0.50%	3.40%	9.90%
A	6.50%	2.70%	0.70%	0.50%	3.90%	10.40%
BBB	6.50%	2.70%	1.20%	0.50%	4.40%	10.90%
BB and below & Unrated Accounts*	6.50%	2.70%	3.05%	3.30%	9.05%	15.55%

*Accounts which are eligible for RAM rating (Rs. 100 Lakh & above) but kept unrated

8. IB Contractors : (Ref: CO MSME Master circular ADV 245/2021-22 Issued on 04.12.2021)

Combined rating grade	REPO	Spread				Effective ROI
		Prime Spread	Risk Premium	Business Strategy	Total Spread	
AAA	6.50%	2.70%	0.00%	0.50%	3.20%	9.70%
AA+	6.50%	2.70%	0.10%	0.50%	3.30%	9.80%
AA	6.50%	2.70%	0.20%	0.50%	3.40%	9.90%
A	6.50%	2.70%	0.70%	0.50%	3.90%	10.40%
BBB	6.50%	2.70%	1.20%	0.50%	4.40%	10.90%
BB and below & Unrated Accounts*	6.50%	2.70%	3.05%	3.30%	9.05%	15.55%

*Accounts which are eligible for RAM rating (Rs. 100 Lakh & above) but kept unrated

9. IB Trade Well Scheme : (Ref: CO MSME Master circular ADV 245/2021-22 Issued on 04.12.2021 & Modification circular ADV 187/2023-24 issued on 09.11.2023)

A) Applicable ROI for accounts where security coverage by way of Liquid Security/Immovable property is 100% or more.

Combined rating grade	REPO	Spread	
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		Prime Spread	Risk Premium	Business Strategy	Total Spread	Effective ROI
AAA	6.50%	2.70%	0.00%	0.50%	3.20%	9.70%
AA+	6.50%	2.70%	0.10%	0.50%	3.30%	9.80%
AA	6.50%	2.70%	0.20%	0.50%	3.40%	9.90%
A	6.50%	2.70%	0.70%	0.50%	3.90%	10.40%
BBB	6.50%	2.70%	1.20%	0.50%	4.40%	10.90%
BB and below & Unrated Accounts*	6.50%	2.70%	3.05%	3.30%	9.05%	15.55%

B) Applicable ROI for accounts where security coverage by way of Liquid Security/Immovable property is 75% or more but less than 100%.

Combined rating grade	REPO	Spread				Effective ROI
		Prime Spread	Risk Premium	Business Strategy	Total Spread	
AAA	6.50%	2.70%	0.50%	0.50%	3.70%	10.20%
AA+	6.50%	2.70%	0.60%	0.50%	3.80%	10.30%
AA	6.50%	2.70%	0.70%	0.50%	3.90%	10.40%
A	6.50%	2.70%	1.20%	0.50%	4.40%	10.90%
BBB	6.50%	2.70%	1.70%	0.50%	4.90%	11.40%
BB and below & Unrated Accounts*	6.50%	2.70%	3.05%	3.30%	9.05%	15.55%

C) Applicable ROI for accounts where security coverage by way of Liquid Security/Immovable property is 50% or more but less than 75%.

Combined rating grade	REPO	Spread				Effective ROI
		Prime Spread	Risk Premium	Business Strategy	Total Spread	
AAA	6.50%	2.70%	1.00%	0.50%	4.20%	10.70%
AA+	6.50%	2.70%	1.10%	0.50%	4.30%	10.80%
AA	6.50%	2.70%	1.20%	0.50%	4.40%	10.90%
A	6.50%	2.70%	1.70%	0.50%	4.90%	11.40%
BBB	6.50%	2.70%	2.20%	0.50%	5.40%	11.90%
BB and below & Unrated Accounts*	6.50%	2.70%	3.05%	3.30%	9.05%	15.55%

*Accounts which are eligible for RAM rating (Rs. 100 Lakh & above) but kept unrated

10. IND-SME Mortgage : (Ref: CO MSME Master circular ADV 245/2021-22 Issued on 04.12.2021)

Limit	REPO	Spread				Effective ROI
		Prime Spread	Risk Premium	Business Strategy	Total Spread	
Upto Rs. 2.00 lakhs*	6.50%	2.70%	0.70%	0.50%	3.90%	10.40%

Above Rs.2.00 lakhs and upto Rs.10.00 lakhs*	6.50%	2.70%	0.70%	0.50%	3.90%	10.40%
Above Rs.10.00 lakhs and less than Rs.100.00 lakhs	6.50%	2.70%	0.70%	0.50%	3.90%	10.40%
*To refer scheme guidelines on exposure For limits of Rs. 100 lakhs and above (limits of existing facilities plus proposed facility) - As applicable for Ind SME Secure scheme						

11. IB MUDRA TVS KING (Ref: CO MSME Master circular ADV 245/2021-22 Issued on 04.12.2021)

Facility	REPO	Spread				Effective ROI
		Prime Spread	Risk Premium	Business Strategy	Total Spread	
IB Mudra TVS King	6.50%	2.70%	0.40%	1.20%	4.30%	10.80%

12. IND-MSME VEHICLE (Ref: CO MSME Master circular ADV 245/2021-22 Issued on 04.12.2021)

Type of vehicle	REPO	Spread				Effective ROI
		Prime Spread	Risk Premium	Business Strategy	Total Spread	
L M V	6.50%	2.70%	0.95%	0.30%	3.95%	10.45%
H M V	6.50%	2.70%	0.95%	0.55%	4.20%	10.70%
For credit exposure Rs.100.00 lakhs and above RAM rating is mandatory and Combined Rating of 'A' should be ensured.						

13. IND – SME E – Vahaan (Ref: CO MSME Master circular ADV 245/2021-22 Issued on 04.12.2021)

Type of vehicle	REPO	Spread				Effective ROI
		Prime Spread	Risk Premium	Business Strategy	Total Spread	
2 / 3 wheeler	6.50%	2.70%	0.70%	0.40%	3.80%	10.30%
Four wheeler	6.50%	2.70%	0.65%	0.35%	3.70%	10.20%

14. IND – SME – EASE (Ref: CO MSME Master circular ADV 245/2021-22 Issued on 04.12.2021)

Facility	REPO	Spread				Effective ROI
		Prime Spread	Risk Premium	Business Strategy	Total Spread	
With CGTMSE Coverage	6.50%	2.70%	0.95%	1.70%	5.35%	11.85%
With 100% Collateral Security Coverage	6.50%	2.70%	0.45%	1.20%	4.35%	10.85%

15. IND SURYA SHAKTI (Ref: CO MSME Master circular ADV 245/2021-22 Issued on 04.12.2021)

Capacity	REPO	Spread				Effective ROI
		Prime Spread	Risk Premium	Business Strategy	Total Spread	

Plants Upto 3 MW	6.50%	2.70%	0.45%	0.85%	4.00%	10.50%
Plants above 3 MW	6.50%	2.70%	0.45%	1.35%	4.50%	11.00%

16. Corporate Loan to Medium Enterprises – Exposure above 5.00 Crore (CO circular ADV 151/2019-20 issued on 04.02.2020)

Combined rating grade	REPO	Spread				Effective ROI
		Prime Spread	Risk Premium	Business Strategy	Total Spread	
AAA	6.50%	2.70%	1.40%	1.00%	5.10%	11.60%
AA+	6.50%	2.70%	1.60%	1.25%	5.55%	12.05%
AA	6.50%	2.70%	1.95%	1.45%	6.10%	12.60%
A	6.50%	2.70%	2.25%	1.65%	6.60%	13.10%
BBB	6.50%	2.70%	2.55%	1.85%	7.10%	13.60%
BB and below & Unrated Accounts*	6.50%	2.70%	4.20%	2.85%	9.75%	16.25%

Corporate Loan to Medium Enterprises - Exposure up to Rs.5.00 Crore

Combined rating grade	REPO	Spread				Effective ROI
		Prime Spread	Risk Premium	Business Strategy	Total Spread	
AAA	6.50%	2.70%	1.65%	1.25%	5.60%	12.10%
AA+	6.50%	2.70%	1.70%	1.45%	5.85%	12.35%
AA	6.50%	2.70%	2.00%	1.65%	6.35%	12.85%
A	6.50%	2.70%	2.30%	1.85%	6.85%	13.35%
BBB	6.50%	2.70%	2.60%	2.05%	7.35%	13.85%
BB and below & Unrated Accounts*	6.50%	2.70%	3.50%	3.85%	10.05%	16.55%

* Accounts which are eligible for RAM rating (Rs. 100 Lakh & above) but kept unrated

17. Jewel Loan to MSMEs/Traders Ref:

Digital Journeys: (CO MSME Circular ADV 72/2023-24 issued on 30.06.23 & Modification circular ADV 162/2023-24 issued on 09.10.2023)

Other than Digital Journeys: (CO MSME Circular ADV 163/2022-23 issued on 15.09.22 & Modification circular ADV 59/2023-24 issued on 02.06.2023)

Category	REPO	Spread				Business Strategy Discount	Effective ROI
		Prime Spread	Risk Premium	Business Strategy	Total Spread		
Jewel Loan to MSMEs/ Traders Up to Rs 20.00 Lakhs	6.50%	2.70%	0.00%	0.00%	2.70%	0.55%	8.65%
Jewel Loan to MSMEs/ Traders above 20 lakhs & Up to Rs 35.00 Lakhs	6.50%	2.70%	0.00%	0.00%	2.70%	0.20%	9.00%

Jewel Loan to MSMEs/ Traders Above Rs 35.00 Lakhs , Maximum Tenor up to 35 Months. Repayable in EMIs	6.50%	2.70%	0.00%	0.00%	2.70%	--	9.20%
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18. Working Capital Term Loan (WCTL)

Category	REPO	Spread				Effective ROI
		Prime Spread	Risk Premium	Business Strategy	Total Spread	
Micro & Small Enterprises	6.50%	2.70%	0.50%	0.50%	3.70%	10.20%
Medium Enterprises	6.50%	2.70%	0.50%	0.75%	3.95%	10.45%
Others (Small Business)	6.50%	2.70%	0.50%	1.00%	4.20%	10.70%

19. Funded Interest Term Loan (FITL)

Category	REPO	Spread				Effective ROI
		Prime Spread	Risk Premium	Business Strategy	Total Spread	
Micro & Small Enterprises	6.50%	2.70%	0.50%	0.50%	3.70%	10.20%
Medium Enterprises	6.50%	2.70%	0.50%	0.75%	3.95%	10.45%
Others (Small Business)	6.50%	2.70%	0.50%	1.00%	4.20%	10.70%

20. WEAVERS MUDRA SCHEME: (Maximum Loan up to Rs 2.00 Lakhs) (CO MSME Master circular ADV 245/2021-22 issued on 04.12.2021 & Modification circular ADV 45/2023-24 issued on 15.05.2023 & Modification circular ADV 83/2023-24 issued on 11.07.2023)

Category	REPO	Spread				Effective ROI
		Prime Spread	Risk Premium	Business Strategy	Total Spread	
Weavers Mudra Scheme	6.50%	2.70%	0.95%	0.65%	4.30%	10.80%

21. IB BYST SCHEME: (CO MSME Circular ADV 127/2021-22 issued on 27.09.2021)

Category	REPO	Spread				Effective ROI @
		Prime Spread	Risk Premium	Business Strategy	Total Spread	
Up to Rs 2.00 Lakhs	6.50%	2.70%	0.95%	0.65%	4.30%	10.80%

Above Rs 2.00 Lakhs and up to Rs 10.00 Lakhs	6.50%	2.70%	0.95%	1.30%	4.95%	11.45%
Above Rs 10.00 Lakhs and less than Rs 50.00 Lakhs	6.50%	2.70%	0.95%	1.70%	5.35%	11.85%

22. MSME LAP (REF: CO Circular ADV -166/2022-23 issued on 15.09.2022)

For Exposure Rs.100.00 Lakhs and above

Combined Rating Grade	REPO Rate	Prime Spread	Risk Premium	Business Strategy	Total Spread	Effective ROI
AAA	6.50%	2.70%	0.00%	0.20%	2.90%	9.40%
AA+	6.50%	2.70%	0.10%	0.20%	3.00%	9.50%
AA	6.50%	2.70%	0.20%	0.20%	3.10%	9.60%
A	6.50%	2.70%	0.40%	0.20%	3.30%	9.80%
BBB	6.50%	2.70%	0.60%	0.20%	3.50%	10.00%

For Exposure less than Rs.100.00 Lakhs: ROI to be charged as applicable for IB BBB (Combined Rating Grade).

23. Biomass pellets Manufacturing units (Torrified / Non torrifed) / suppliers of Biomass Pellets to NTPC for its various thermal Plants (REF: CO circular ADV - 164/2022-23 issued on 15.09.2022) Above Rs. 1.00 crore:

Combined rating Grade (Internal Rating)	Security coverage by EM properties/ Liquid securities/Credit Guarantee		
	100% and above	>=75% and less than 100%	>=50% and less than 75%
AAA	*Repo rate+ 3.10% i.e. 9.60% p.a.	Repo rate+3.40% i.e. 9.90% p.a.	Repo rate+3.70% i.e. 10.20% p.a.
AA+	Repo rate+3.20% i.e. 9.70% p.a.	Repo rate+3.50% i.e. 10.00% p.a.	Repo rate+3.80% i.e. 10.30% p.a.
AA	Repo rate+3.30% i.e. 9.80% p.a.	Repo rate+3.60% i.e. 10.10% p.a.	Repo rate+3.90% i.e. 10.40% p.a.
A	Repo rate+3.50% i.e. 10.00% p.a.	Repo rate+3.80% i.e. 10.30% p.a.	Repo rate+4.10% i.e. 10.60% p.a.
BBB	Repo rate+3.75% i.e. 10.25% p.a.	Repo rate+ 4.05% i.e. 10.55% p.a.	Repo rate+4.35% i.e. 10.85% p.a.

*REPO 6.50% at present

Finer Rate of Interest : Delegation - As per Discretionary Power Booklet

For exposure less than Rs.100.00 Lakhs: ROI to be charged as applicable for IB BBB (Combined Rating Grade).

24. IB Pharma Strengthening (Ref: CO circular ADV 165/2022-23 issued on 15.09.2022) Above Rs. 1.00 crore:

Combined	Security coverage by EM properties/ Liquid securities/Credit Guarantee
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rating Grade (Internal Rating)	100% and above	>=75% and less than 100%	>=50% and less than 75%
AAA	*Repo rate+ 3.10% i.e. 9.60% p.a.	Repo rate+3.40% i.e. 9.90% p.a.	Repo rate+3.70% i.e. 10.20% p.a.
AA+	Repo rate+3.20% i.e. 9.70% p.a.	Repo rate+3.50% i.e. 10.00% p.a.	Repo rate+3.80% i.e. 10.30% p.a.
AA	Repo rate+3.30% i.e. 9.80% p.a.	Repo rate+3.60% i.e. 10.10% p.a.	Repo rate+3.90% i.e. 10.40% p.a.
A	Repo rate+3.50% i.e. 10.00% p.a.	Repo rate+3.80% i.e. 10.30% p.a.	Repo rate+4.10% i.e. 10.60% p.a.
BBB	Repo rate+3.75% i.e. 10.25% p.a.	Repo rate+ 4.05% i.e. 10.55% p.a.	Repo rate+4.35% i.e. 10.85% p.a.

*REPO 6.50% at present

Finer Rate of Interest : Delegation - As per Discretionary Power Booklet

For exposure less than Rs.100.00 Lakhs: ROI to be charged as applicable for IB BBB (Combined Rating Grade).

25. Commercial vehicle (CV) under tie up arrangements with various OEM's (Tata Motors, Ashok Leyland, Eicher etc) (Ref: CO Circular ADV 161/2022-23 issued on 14.09.2022)

Category	REPO	Spread				Interest
		Prime Spread	Risk Premium	Business Strategy	Total Spread	
If secured by 100% or More by way of immovable property	6.50%	2.70%	0.10%	0.20%	3.00%	9.50%
In other cases	6.50%	2.70%	0.20%	0.30%	3.20%	9.70%

26. IND MSME SAKHI (Ref: CO Circular ADV 264/2022-23 issued on 03.01.2023)

Category	REPO	Spread				Interest
		Prime Spread	Risk Premium	Business Strategy	Total Spread	
Up to Rs 4.00 Lakhs	6.50%	2.70%	0.60%	0.30%	3.60%	10.10%

27. IND GST Advantage (Ref: CO MSME Circular ADV 71/2023-24 issued on 30.06.23 & Modification circular ADV 178/2023-24 issued on 06.11.2023)

Category	REPO	Spread				Interest
		Prime Spread	Risk Premium	Business Strategy	Total Spread	
GST advantage	6.50%	2.70%	0.95%	1.70%	5.35%	11.85%

FIXED RATE LOAN PRODUCT OF MSME

1. PMSVANIDHI Scheme

(Ref: PMSVANIDHI- 1 : CO MSME Circular ADV 72/2020-21 Issued on 06.07.2020

PMSVANIDHI- 2 : CO MSME Circular ADV 118/2021-22 Issued on 17.09.2021

PMSVANIDHI- 3 : CO MSME Circular ADV 129/2022-23 Issued on 06.08.2022)

Details	Fixed ROI
IND PMSVANIDHI (for all Tranches – I , II & III)	13.50% p.a. (Fixed)

2. IND PMVISWAKARMA (Ref: CO Circular ADV 133/2023-24 Issued on 19.09.23)

Details	Fixed ROI
IND PMVISWAKARMA	13.00% p.a. (Fixed)