**MARGINAL COST OF FUNDS BASED LENDING RATE (MCLR)**

ALCO has approved the following Marginal Cost of funds based Lending Rate (MCLR) benchmark with effect from 03.01.2021 till next review.

|  |  |
| --- | --- |
| **Tenor** | **MCLR (in %)** |
| Overnight | 7.05% |
| 1 month | 7.10% |
| 3 months | 7.25% |
| 6 months | 7.30% |
| 1 Year | 7.30% |

**Assistant General Manager (RMD)**