



इंडियन बैंक
Indian Bank

SALE NOTICE

for immovable properties

PAPPANAICKEN PALAYAM BRANCH

Coimbatore

E-Auction Sale Notice for sale Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property mortgaged / changed to the Secured creditor the construction the constructive / possession of which has been taken by the Authorised officer of Indian Bank Secured Creditor 13.07.2018, will be sold "As is where is", and "whatever there is" basis on 29.07.2019 at 10.00 AM to 01.00 PM, for recovery of 07.07.2019 for OCC amounts to Rs. 3,90,032.98 (Rupees Three lakhs ninety thousand thirty two and paise ninty eight only), for SME term loan 1 is Rs.79,026.38 (Rupees Seventy nine thousand twenty six and paise thirty eight only) and for SME term loan 2 is Rs.1,98,701.44 (Rupees One lakh ninety eight thousand seven hundred and one and paise forty four only) thus totaling Rs.6,67,760.80 (Rupees Six lakhs sixty seven thousand seven hundred and sixty and paise eighty only) with further interest, costs, other charges and expenses thereon due to the Indian Bank.

Name & Address of the Borrower : 1.M/s Aalayam Xerox, Borrower, 1104, SSS complex, Avinashi Road, Coimbatore-641037 2.Mrs. A. Rajalakshmi, Proprieterix, Door No.3/10, Venugopal Layout, P N Palayam, Coimbatore-641037 3.Mr. G.Arokiadass, Guarantor, Door No.3/10, Venugopal Layout, P N Palayam, Coimbatore-641037

Description of the Immovable Property : In Coimbatore Registration District, in Kinathukadavu Sub-Registration District, in Kinathukadavu Taluk, in Godavadi (Kothavadi) Village, in S.F.No:18 measuring an extent of 1.981/2 acre of land in SF no. 19/3 measuring an extent of 0.71 1/2 acres of land thus totaling measuring an extent of 2.70 acres of land was formed into layout namely Sivasakthi nagar in this layout site no.47,48 and 49 situated within the following boundaries: Site No:47, North of - Site Nos 42 and 43, South of - 40 ft wide east-west panchayat Road, East of - Site No.46, West of - Site No 48 & 49, Admeasuring, East West on the North-35 ¼ feet(cross), East West On the south-30 feet, North South On the East-76 ½ feet, North South On the West- 57 ½ feet, Thus measuring to an extent of 2186 sq.ft or 203.08 sq mtr or 5 cents 08 sq ft. Site No:48, North of - Site Nos 43 and 44, South of - Site No.49, East of - site No.47, West of - 40 ft wide panchayat Road, Admeasuring, East West on the North - 41 ¾ feet, East West On the south-60 ½ feet, North South On the East-39 ½ feet(cross), North South On the West - 30 feet, Thus measuring an extent of 1776 ½ sq.ft or 165.04 sq mts or 4 cents 34 sq.ft, Site No:49, North of - Site No. 48, South of - 40 ft wide panchayat Road, East of - Site No.47, West of - 40ft wide panchayat road, Admeasuring East West on the North - 9 ¾ feet, East West On the south-41 ¾ feet, North South On the East-60 ¼ feet(cross), North South On the West -46 ½ feet, North East Corner cross-07 feet. Thus measuring an extent of 1428 sq.ft or 132.66 sq mtr or 3 cents 121 sq ft. Thus Site Nos 47,48 and 49 put together totally measuring an extent of 5390 ½ sq.ft or 500 sq. mtr or 12 cents 163 sq ft of vacant site together with right to use the common roads and all other appurtenances thereto

Reserve Price

2.32 lakhs

EMD

0.30 lakhs

Prior Encumbrance

Nil

For Detailed terms and conditions of the sale.

Please refer to the link provided in Secured Creditor's website : [https://www.indianbank.in\(tender/auction\)](https://www.indianbank.in(tender/auction)) and also at our service provider website: <https://indianbank.auctiontiger.net>.

Date : 08.07.2019
Place : Coimbatore

Authorized Officer, Indian Bank,
Pappanaicken Palayam Branch. Mobile. No. 94426 31686

