

**INDIAN BANK EMPLOYEES' PENSION FUND
STATEMENT OF AFFAIRS AS ON 31.03.2024**

(Amount in Rs.)

	31.03.2024	31.03.2023
I. SOURCES OF FUNDS:		
PENSION FUND	1,90,69,52,81,339.16	1,72,79,81,90,623.10
OUTSTANDING LIABILITIES	3,02,98,126.34	3,16,96,211.06
ADVANCE CONTRIBUTIONS RECEIVED	-	-
TOTAL	1,90,72,55,79,465.50	1,72,82,98,86,834.16
II APPLICATION OF FUNDS:		
INVESTMENT IN APPROVED SECURITIES	1,85,80,85,01,530.52	1,69,42,95,10,683.91
BALANCE IN SAVINGS ACCOUNT	3,03,24,72,864.71	1,51,05,74,700.40
BALANCE IN CURRENT ACCOUNT	-	1.00
INTEREST ACCRUED ACCOUNT	1,88,46,05,070.27	1,88,98,01,448.85
UNAMORTIZED PREM.PAID ON INVTMTS		-
TOTAL	1,90,72,55,79,465.50	1,72,82,98,86,834.16



K. Vithyandam

INDIAN BANK EMPLOYEES' PENSION FUND		
Statement showing the movement of fund for the year ended 31.03.2024		
SCHEDULES TO STATEMENT OF AFFAIRS	(Amount in Rs.)	
	31.03.2024	31.03.2023
SCHEDULE 1:		
PENSION FUND:		
Opening Balance in Indian Bank Employees' Pension Fund	1,72,79,81,90,623.10	1,58,91,69,00,475.37
ADD: Advance Contribution Received	-	-
TOTAL	1,72,79,81,90,623.10	1,58,91,69,00,475.37
ADD:		
Amount transferred from Bank	21,00,29,00,000.00	17,84,95,00,000.00
Contribution received/transferred from Indian Bank Provident Fund trust account	1,15,95,24,467.32	87,66,16,433.18
Interest on Securities	13,90,12,33,508.32	12,32,04,36,259.34
Interest earned on application money	4,50,93,769.17	5,95,12,601.15
Recovery of excess pension	-	-
Incentive received	5,41,91,466.86	6,59,12,506.13
Profit on Investment	-	-
TOTAL (A)	2,08,96,11,33,834.77	1,90,08,88,78,275.17
LESS:		
Advance Contributions received	-	-
Total pension disbursement	16,72,80,93,024.80	15,42,61,94,144.57
Fees / Charges Paid	1,04,035.81	71,137.50
Contribution receivable	-	-
Premium paid on investments	4,27,80,688.00	64,17,237.00
Advance Commutation paid	1,49,48,74,747.00	1,85,80,05,133.00
TOTAL (B)	18,26,58,52,495.61	17,29,06,87,652.07
BALANCE (A-B)	1,90,69,52,81,339.16	1,72,79,81,90,623.10



S. Vithyandran